

County of Jackson, Michigan

Annual Comprehensive Financial Report For the Year Ended December 31, 2024



Prepared by:

Michael R. Overton, Administrator/Controller

Cecilia Anderson, Finance Director

County of Jackson, Michigan
Annual Comprehensive Financial Report
For the Year Ended December 31, 2024

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INTRODUCTORY SECTION



Jackson County

ADMINISTRATOR/CONTROLLER

Michael R. Overton, Administrator/Controller

June 25, 2025

Board of Commissioners and the Citizens of the County of Jackson, Michigan

The County of Jackson, Michigan's Annual Comprehensive Financial Report for the 2024 fiscal year is transmitted herein. The County of Jackson, Michigan's financial reporting requirements are mandated by the Michigan Act 2 of the Public Acts of 1968, as amended. This Act requires that the County of Jackson, Michigan, issue an annual financial report and that certified public accountants audit this report.

This report comprises management's representation concerning the County of Jackson, Michigan finances. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the Government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County of Jackson, Michigan's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not outweigh their benefits; therefore, our internal controls framework has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Clark Schaefer Hackett, a licensed, certified public accountants firm, has audited the financial statements of the County of Jackson, Michigan. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Jackson, Michigan, for the fiscal year ended December 31, 2024, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the County of Jackson, Michigan's financial statements for the fiscal year ended December 31, 2024, are fairly presented in conformity with GAAP. This is the highest opinion that can be received. The independent auditors' report is presented as the first component of the financial section of this report.

The County must undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County of Jackson, Michigan's MD&A can be found immediately following the independent auditors' report.

PROFILE OF THE COUNTY OF JACKSON, MICHIGAN GOVERNMENT

The County of Jackson, Michigan, occupies 707 square miles, has a population of just over 160,000, and is located in the south-central portion of Michigan's Lower Peninsula. The County was incorporated on August 1, 1832.

A nine-member Board of Commissioners governs the County of Jackson, Michigan. Each Commissioner is elected on a partisan basis for four years from single-member districts. The board annually elects a Chairperson and a Vice Chairperson from its ranks by a majority vote. The administration of the County, other than constitutionally mandated elected officials, is guided by the County Administrator/Controller, who is appointed by a majority vote of the Board of Commissioners and serves at its pleasure. The primary functions of the Board are to determine the type and level of County services, approve the County Budget, maintain equalization of County property values, provide responsive legislative oversight for County services, and appoint various boards, commissions, and County officials.

Judges of the 4th Judicial Circuit Court, Probate Court, and 12th District Court are elected at large for six-year terms. The court system is operated under the auspices of the Michigan Supreme Court and the respective presiding judges, while the county government primarily provides financial support.

Administration of the County is divided by the Michigan Constitution among various constitutional or statutory County officials, including the County Treasurer, County Clerk / Register of Deeds, Prosecuting Attorney, Drain Commissioner, and Sheriff, elected at-large for four-year terms. The County Treasurer is the custodian of all funds, administers the collection of delinquent property taxes, and performs other duties concerned with interrelated fiscal affairs of County departments and agencies. The duties of the County Clerk / Register of Deeds include keeping and maintaining records of births, marriages, and discharges of military personnel, serving as Clerk of the Board of Commissioners as well as the Clerk of the Circuit Court, recording deeds, mortgages, surveys, plats, and notices of liens and bills of sales. The Prosecuting Attorney prosecutes violations of State criminal law within the County and may represent the County in appropriate Courts. The Drain Commissioner administers the location, construction, and maintenance of drains in the County. The Sheriff's duties involve the charge and custody of the County Jail, the serving of processes, and primary law enforcement response in areas of the County without local police functions.

In addition, the Board of Commissioners appoints several County officials, including the Administrator/Controller, Health Officer, Medical Examiner, and Equalization Director. The Administrator/Controller's responsibilities include directing central administrative functions of the County Government and acting as a liaison on behalf of the Board of Commissioners between County offices, appointed officials, and the general public. The Health Officer directs the operation of the County Health Department following the Board of Commissioners' directions and as authorized by State Law. The Medical Examiner performs the statutory duties of a Medical Examiner. The Equalization Director oversees the county's equalization process as prescribed by law.

The Board of Commissioners also appoints various boards and commissions to oversee specific County services and to advise the Board on matters of interest. Appointments to boards overseeing specific County functions include the Department of Human Services Board, the Parks and Recreation Commission, the Airport Board, the Fair Board, and the Economic Development Corporation Board, among many others.

The business of the County is carried out daily by approximately 691.3 Full Time Equivalent employees located at several different locations throughout the County, providing a diverse array of services in the areas of human services, road maintenance, law enforcement, justice, administration, recreation, education, elections, and record keeping.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood from the broader perspective of the specific environment within which the County of Jackson, Michigan operates.

Local Economy

The County of Jackson, Michigan, located at the hub of Interstate 94 and U.S. 127 in Central Michigan's Lower Peninsula, enjoys a rich human and technical resource database. The economic status of Jackson and the City of Jackson (county seat) is heavily influenced by its geographic location. It continues to diversify its economy in agriculture, health care, manufacturing, retail, and tourism-related opportunities.

A significant factor contributing to the area's economic strength is the presence of the headquarters of Consumers Energy, one of the largest public utilities in the State of Michigan; the State Prison of Southern Michigan (SPSM), the State's largest correctional institution; and the Henry Ford Allegiance Health System, the County's premier health care facility and largest employer. These major employers provide a secure foundation for the area's economy.

Jackson County Airport's runway realignment project was completed and operational in 2019. The total new investment was more than \$40 million. The runway realignment opened additional land to development and enhanced the viability of an existing "Aviation Business Park."

The 2024 taxable value for the County of Jackson, Michigan, including reimbursement of personal property losses by the State, increased by 7.88%. The total assessed property values for the county are \$8.5 billion, according to the 2024 Equalization Report. The total change in the Equalized Value (approximately 50.00% of actual property value) was an increase of \$859 million or 11.22% for 2024.

Serving as the economic development organization for Jackson County, Accelerate Jackson County, Inc. (AJC) was instrumental in the creation and retention of 1,357 jobs, with a total investment of \$131.6 million during the Jackson Challenge 2025 Campaign (01/01/2021 – 05/31/2025).

This past year saw significant work being completed in the new industrial park. The park is complete, and there are now two industrial tenants, both local companies in need of expanding: Midbrook Manufacturing & Fabrication and Louis 1884. AJC Staff continue to actively promote the park for new business locations and growing area businesses in Jackson County.

In 2024, AJC welcomed new leadership and two new economic development staff. The Enterprise Group of Jackson rebranded into Accelerate Jackson County, a strategic plan was adopted, and our scope of work expanded. Our renewed focus on business development activities was remarkable, with 115 visits to existing Jackson County businesses, and AJC marketed our area to site location consultants, including hosting several for a long weekend in Jackson County.

AJC partnered to launch new events and projects with the Jackson County Chamber of Commerce, Experience Jackson, Jackson Area Manufacturers Association, the Shop Rat Foundation, and several others.

AJC, working as staff to the JCBRA, has been successful in bringing brownfield redevelopment projects to the community. In the fall of 2024, the Jackson County Brownfield Redevelopment Authority (JCBRA) successfully closed out its U.S. EPA Assessment Grant, which funded environmental assessments for 18 projects, totaling \$280,903.55 in expenditures. These efforts included seven Phase I and 14 Phase II Environmental Site Assessments, supporting key projects like the American 1 Credit Union Event Center and Biggby Coffee. The grant leveraged \$6.75 million in new investments and created 14 new jobs, with every dollar of EPA funds generating \$22.50 in private investment, exceeding

the national average JCBRA Board for approval, and to date, has expended the USEPA Grant, \$228,997.58 (through 12/31/2024) of the \$300,000 since the grant began October of 2020.

The AJC hosts the APEX Accelerator (APEX) of South Central Michigan. Their mission is to assist businesses to pursue and perform contacts with federal, state, and local governments and government prime contractors. Most of the assistance that APEX provides is free to their clients. With the new name, APEX Staff has continued to provide traditional services and expand its role within the Department of Defense. Reporting metrics have also been developed to reflect new goals and objectives. In 2024, APEX Jackson County contract awards resulted in 293 contract awards totaling \$78.3M.

The March 2025 unemployment rate for Jackson County (most current) stood at 5.9%.

Long-Term Financial Planning

The total unrestricted fund balance in the general fund is 28.02% of the previous year's audited expenditures and transfers out. The Board policy is to maintain between 18.00%-24.00%. During this next budget cycle, decisions will be made on how to budget the excess so that the unrestricted fund balance is within the Board policy.

Relevant Financial Policies

The greatest impact on the County budget in many years was the passage of Public Act 357 of 2004 that shifted the collection of the County property tax assessment from the winter to the summer. The Legislature passed this act to create a revenue stream that, for a few years, would offset the elimination of state revenue sharing payments. This shift necessitated a large increase in undesignated reserves for cash flow purposes since the largest single revenue source the County receives (property taxes) are not fully collected until May following the December fiscal yearend. The change caused an additional challenge since budgeting is dependent on the legislature continuing to fund revenue sharing to Counties; this is why the Board of Commissioners increased the targeted General Fund balance to 18% to 24%.

The Headlee Amendment of 1978 was designed to limit the ability of local governments to levy new taxes and to limit the growth of property tax revenues in general. Its provisions require that when growth on existing property is greater than inflation, the local government must "roll back" its millage rate so that the total increase does not exceed inflation. In 1994, Proposal A was passed which limits the increase in property taxes on individual properties to the lesser of inflation or 5.00% unless the property is sold. These two provisions control growth but not declines in property values meaning that governments that experience losses during downturns will take decades to restore tax revenues during recoveries. The net effect of these two provisions will limit our revenue increases to the lessor of 5.00% or inflation.

Major Initiatives

In 2023, the County entered in a contract with Veregy in the amount of \$28 million for an energy savings project which includes LED lighting upgrade, Solar Array at several of the County's buildings, HVAC replacements, EV charging station at the Courthouse, and Landfill Wastewater Treatment Plant. Funding for the project will be from American Rescue Plan Act (ARPA) in the amount of \$8.1 million, Inflation Reduction Act (IRA) in the amount of \$5.5 million and Bank of America in the amount of \$14.4 million. The LED lighting upgrade and the Solar Arrays at the American One Event Center, Youth Center and Jackson Department of Transportation were completed during 2024. The remaining project is scheduled to be completed at the end of 2025.

In 2024, the County entered into a change order with Veregy in the amount of \$7.5 million to include additional HVAC replacements at two of the County's buildings. Funding for the change order will be

from ARPA in the amount of \$1.2 million, IRA in the amount of \$2.0 million and Bank of America in the amount of \$4.3 million. This change order is scheduled to be completed at the end of 2025.

In addition, the County used American Rescue Plan Act (ARPA) funds to invest in:

- Tuck Pointing at several County buildings
- Courthouse parking lot
- Repair taxi lanes at the Airport
- Technology upgrades

The Parks Department made the following improvements during the year:

- Updated the concrete foundation at Clark Lake County Park
- Lime Lake County Park Boat Launch improvements
- New playground safety surfacing was added to several County parks
- American 1 Community Recreation Center Restroom Renovation
- Four different facilities received roofing replacements on picnic shelters
- Basketball courts at two of the County parks were repainted and cracks were filled
- The Falling Waters Trail had crack sealing done and new asphalt overlay
- Project was completed to control erosion and improve public access to Lime Lake along the Falling Waters trail
- Several County parks had improvements done to the gravel parking lots

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Jackson, Michigan for its annual comprehensive financial report (ACFR) for the year ended December 31, 2023. This is the 30th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we will continue submitting it to the GFOA to determine its eligibility annually.

The County of Jackson, Michigan's bond rating was affirmed by Standard & Poor to AA- in February 2019. The County's Moody's rating of Aa3 was affirmed on April 21, 2024.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the County of Jackson, and outside participating partners.

I would like to express my appreciation to all members of the departments who assisted and contributed to the preparation of this report and in particular to the Finance Department. Credit also must be given to the Chairman of the Board and the County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County of Jackson's finances.

Respectfully submitted,



Michael R. Overton
Administrator/Controller

COUNTY OF JACKSON, MICHIGAN

PRINCIPAL OFFICIALS

YEAR ENDED DECEMBER 31, 2024

BOARD OF COMMISSIONERS

James E. Shotwell, Jr., Chair

Tony Bair
Margie Walz
Corey Kennedy
Phillip S. Duckham, III

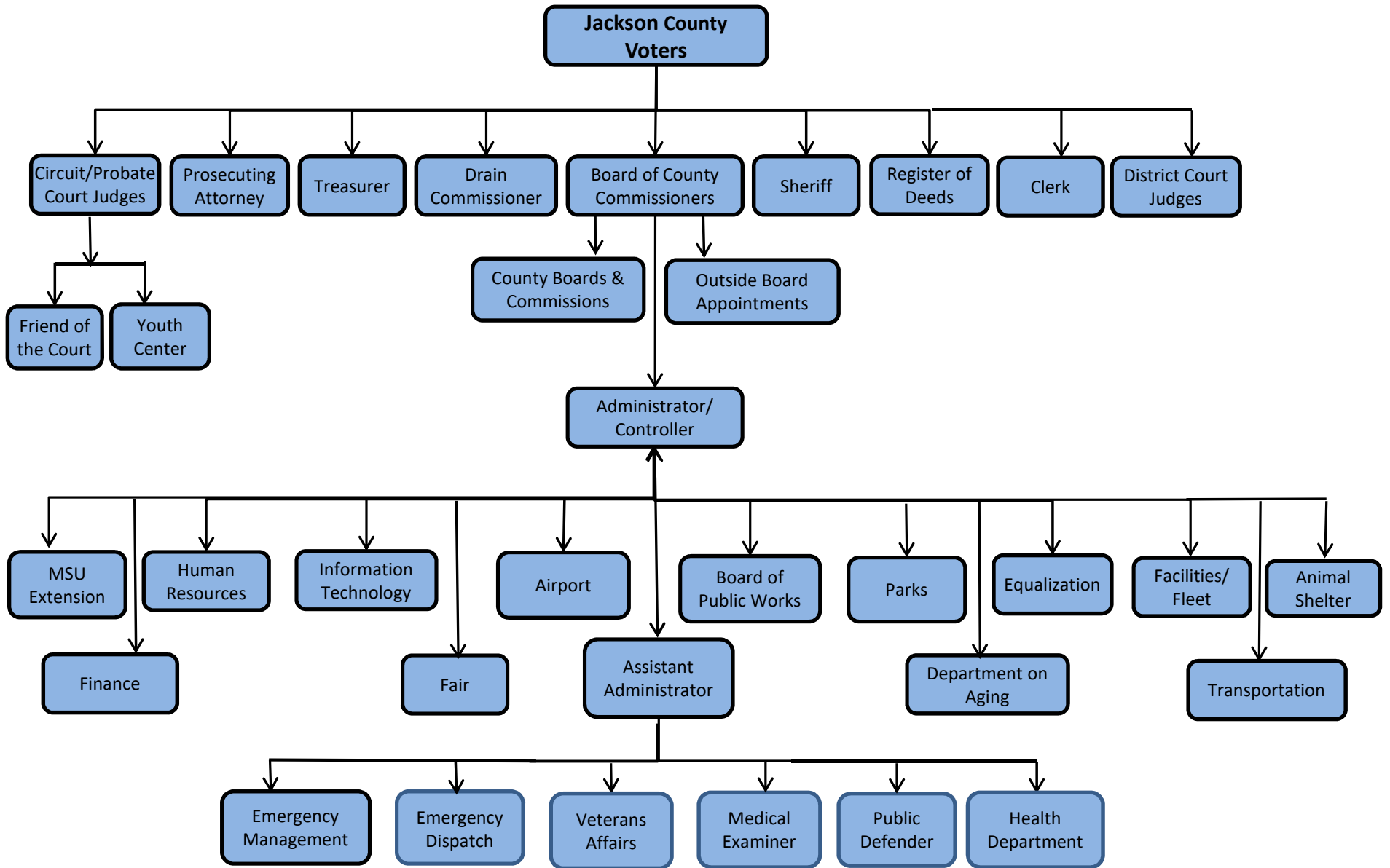
Earl Poleski
John Willis
Darius Williams
Ray Snell

ADMINISTRATOR/CONTROLLER

Michael R. Overton

FINANCE DIRECTOR

Cecilia Anderson, CPA





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Jackson County
Michigan**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION



3505 Coolidge Rd.
East Lansing, MI 48823
P: 517.351.5508 | F:517.351.5468

INDEPENDENT AUDITORS' REPORT

Board of Commissioners
County of Jackson, Michigan

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Jackson, Michigan (“the County”), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements as listed in the table of contents.

In our opinion, based our audit and the reports of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the general fund and the major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the following entities, which represents the indicated percentages of total business-type activities or aggregate discretely presented component units, as applicable:

	Percent of Assets and Deferred Outflows	Percent of Revenues	Percent of Net Position
Medical Care Facility Enterprise Fund	75.2%	88.8%	30.1%
Economic Development Corporation	9.1%	2.3%	13.1%

Those statements were audited by other auditors whose reports thereon were furnished to us, and our opinions, insofar as they relate to the amounts included for the above entities, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules for the pension and other postemployment benefit plans, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that uncorrected material misstatements of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Clark, Schaefer, Hackett & Co.

East Lansing, Michigan
June 25, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

As management of the County of Jackson, Michigan (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with accompanying audited financial statements.

Financial Highlights

Total net position	\$ 171,184,121
Change in total net position	34,655,183
Fund balances, governmental funds	47,721,003
Change in fund balances, governmental funds	5,658,153
Unassigned fund balance, general fund	10,968,349
Change in fund balance, general fund	668,564
Installment debt outstanding	137,750,758
Change in installment debt	(306,948)

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include judicial, general government, public safety, public works, health and welfare, recreation and cultural, and community development. The business-type activities of the County include delinquent tax revolving, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also legally separate Economic Development Corporation, Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, road fund, public improvement and building, and Series 2018C LifeWays debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund and special revenue funds. Budgetary comparison statements and schedules have been provided to demonstrate compliance with these budgets.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its delinquent tax revolving fund, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses *internal service funds* to account for its self-insured workers compensation, self-funded managed care insurance, land use planning and graphic information systems. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the delinquent tax revolving and medical care facility, which are considered to be major funds of the County. Individual fund data for each of the nonmajor proprietary funds is provided in the form of combining statements elsewhere in this report. The County's internal service funds are presented in the proprietary fund financial statements in the Governmental Activities - Internal Service Funds column.

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

Fiduciary Funds. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for *fiduciary funds* is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred inflows of resources exceeded liabilities and deferred inflows of resources by \$171,257,130 at the close of the most recent fiscal year.

	Governmental Activities		Net Position Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets						
Current and other assets	\$ 92,686,138	\$ 90,709,702	\$60,507,617	\$53,621,905	\$ 153,193,755	\$ 144,331,607
Capital assets	293,380,410	276,188,477	14,174,976	14,639,961	307,555,386	290,828,438
Total assets	386,066,548	366,898,179	74,682,593	68,261,866	460,749,141	435,160,045
Deferred Outflows of Resources	25,304,015	39,415,245	4,289,795	2,385,485	29,593,810	41,800,730
Liabilities						
Long-term liabilities	229,560,488	265,666,293	24,803,754	22,358,404	254,364,242	288,024,697
Other liabilities	18,818,383	22,411,329	5,456,023	1,857,883	24,274,406	24,269,212
Total liabilities	248,378,871	288,077,622	30,259,777	24,216,287	278,638,648	312,293,909
Deferred Inflows of Resources	23,101,226	15,778,993	11,478,849	12,358,935	34,580,075	28,137,928
Net Position						
Net investment in capital assets	214,058,209	198,941,738	9,016,370	8,719,087	223,074,579	207,660,825
Restricted	20,443,784	33,213,463	28,837,829	23,004,082	49,281,613	56,217,545
Unrestricted (deficit)	(100,551,634)	(129,698,392)	(620,437)	2,348,960	(101,172,071)	(127,349,432)
Total net position (deficit)	\$133,950,359	\$102,456,809	\$37,233,762	\$34,072,129	\$ 171,184,121	\$ 136,528,938

A substantial portion of the County's net position, \$223,074,579 reflects its investment in capital assets (e.g., land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure, depletable assets, lease equipment, and subscription assets), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

An additional portion of the County's net position of \$49,281,613 represents resources that are subject to external restrictions on how they may be used. The County reports an unrestricted *net position deficit* of \$101,172,071. Overall total assets increased by \$25,589,096 mainly due to the addition of construction in progress for various projects and infrastructure. Overall total liabilities decreased by \$27,715,154 stem from the decrease in the other postemployment benefit liability driven by market fluctuations in the governmental activities.

	Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues:						
Charges for services	\$ 17,243,774	\$ 15,681,388	\$29,941,257	\$29,797,186	\$ 47,185,031	\$ 45,478,574
Operating grants and contributions	62,806,980	61,256,286	1,411,449	868,470	64,218,429	62,124,756
Capital grants and contributions	3,466,934	10,926,399	-	-	3,466,934	10,926,399
Total program revenues	83,517,688	87,864,073	31,352,706	30,665,656	114,870,394	118,529,729
General revenues:						
Property taxes	41,448,938	38,696,092	-	-	41,448,938	38,696,092
Unrestricted state shared revenues	5,068,686	4,809,050	-	-	5,068,686	4,809,050
Unrestricted investment earnings	2,024,113	2,103,054	-	-	2,024,113	2,103,054
Gain on sale of capital assets	183,503	-	-	-	183,503	-
Total general revenues	48,725,240	45,608,196	-	-	48,725,240	45,608,196
Total revenues	132,242,928	133,472,269	31,352,706	30,665,656	163,595,634	164,137,925
Expenses						
Judicial	9,221,440	7,797,007	-	-	9,221,440	7,797,007
General government	19,824,479	14,880,731	-	-	19,824,479	14,880,731
Public safety	18,892,150	14,137,269	-	-	18,892,150	14,137,269
Public works	26,942,090	27,067,787	-	-	26,942,090	27,067,787
Health and welfare	15,712,539	10,827,496	-	-	15,712,539	10,827,496
Recreation and cultural	5,168,586	3,439,564	-	-	5,168,586	3,439,564
Community development	1,622,338	1,360,789	-	-	1,622,338	1,360,789
Interest on long-term debt	4,136,069	4,927,068	-	-	4,136,069	4,927,068
Delinquent tax revolving	-	-	535,736	485,502	535,736	485,502
Medical care facility	-	-	26,284,272	21,720,094	26,284,272	21,720,094
Resource recovery	-	-	231,585	213,892	231,585	213,892
Personal property tax	-	-	1,708	1,130	1,708	1,130
Foreclosure tax administration	-	-	729,367	419,042	729,367	419,042
Total expenses	101,519,691	84,437,711	27,782,668	22,839,660	129,302,359	107,277,371
Change in net position, before transfers	30,723,237	49,034,558	3,570,038	7,825,996	34,293,275	56,860,554
Transfers	770,313	1,122,353	(408,405)	(437,515)	361,908	684,838
Change in net position	31,493,550	50,156,911	3,161,633	7,388,481	34,655,183	57,545,392
Net position, beginning of year	102,456,809	52,299,898	34,072,129	26,683,648	136,528,938	78,983,546
Net position, end of year	\$ 133,950,359	\$ 102,456,809	\$ 37,233,762	\$ 34,072,129	\$ 171,184,121	\$ 136,528,938

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

Governmental Activities. Governmental activities net position increased by \$31,493,550. Key changes are as follows:

There is an increase in charges for services in the amount of \$1,536,117 compared to the prior year. The increase can be seen throughout the County. Within general government, charges for services remained similar to last year with only a \$13,000 increase. The main increase was in public works in the amount of \$2,747,334 due to the Road fund receiving additional payments from the Michigan Department of Transportation for maintenance of local agency payments.

There is an increase in operating grants and contributions in the amount of \$1,542,396 compared to the prior year primarily due to the increase in the general government due to the spending of more ARPA money in the current year.

There is a decrease compared to prior year in the amount of \$7,459,465 for capital grants and contributions from Federal sources for road projects due to focusing on local projects in the current year.

For judicial expenses, there was an overall increase of \$1,424,433. This is mainly due to there is an increase of \$134,073 in pension expense. There is an increase of \$584,000 related to increases in Defense of Criminals, Experts and Investigators for the Indigent Defense office. In addition, there is an increase of \$216,000 in full-time wages for the Indigent Defense office and an increase of \$80,000 of full-time wages for Friend of the Court.

For general government, there is a \$4,943,748 increase in expenses mostly due to the increase in other postemployment benefit expenses of \$6,300,000. This increase is offset by a decrease in pension expense of \$31,000, a decrease in depreciation expense of \$295,000 and the absence of \$740,000 in subscription-based information technology arrangement additions that had reduced expenses in the prior year.

For public safety, expenses increased \$4,754,881. This increase is mainly due to an increase in pension expense in the amount of \$542,000, an increase of \$330,000 in depreciation expense, and an increase in other post-employment expense of \$3,939,676.

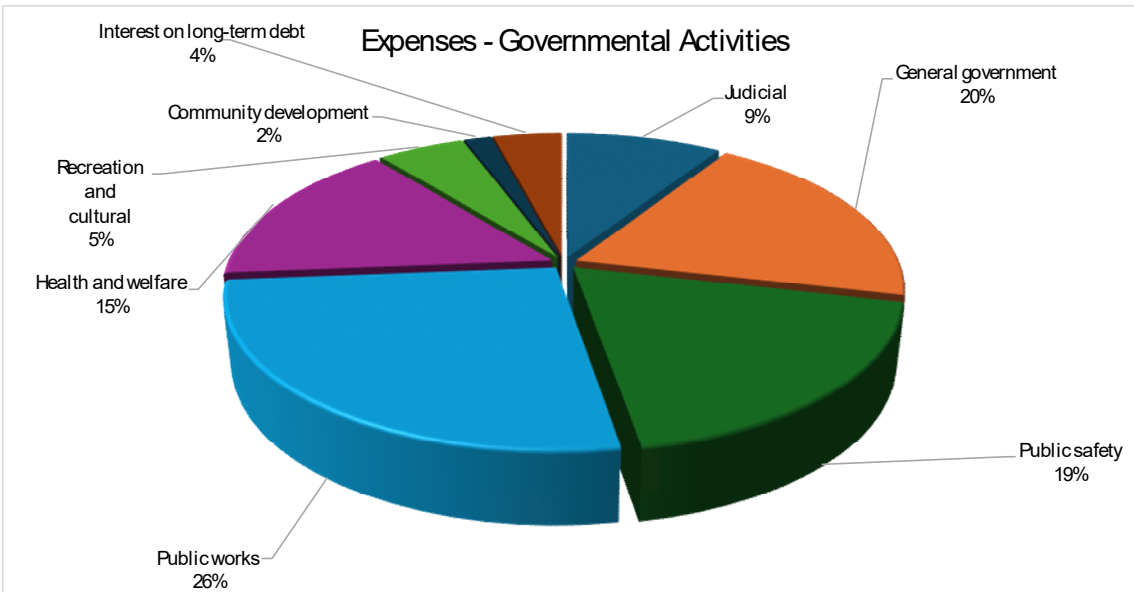
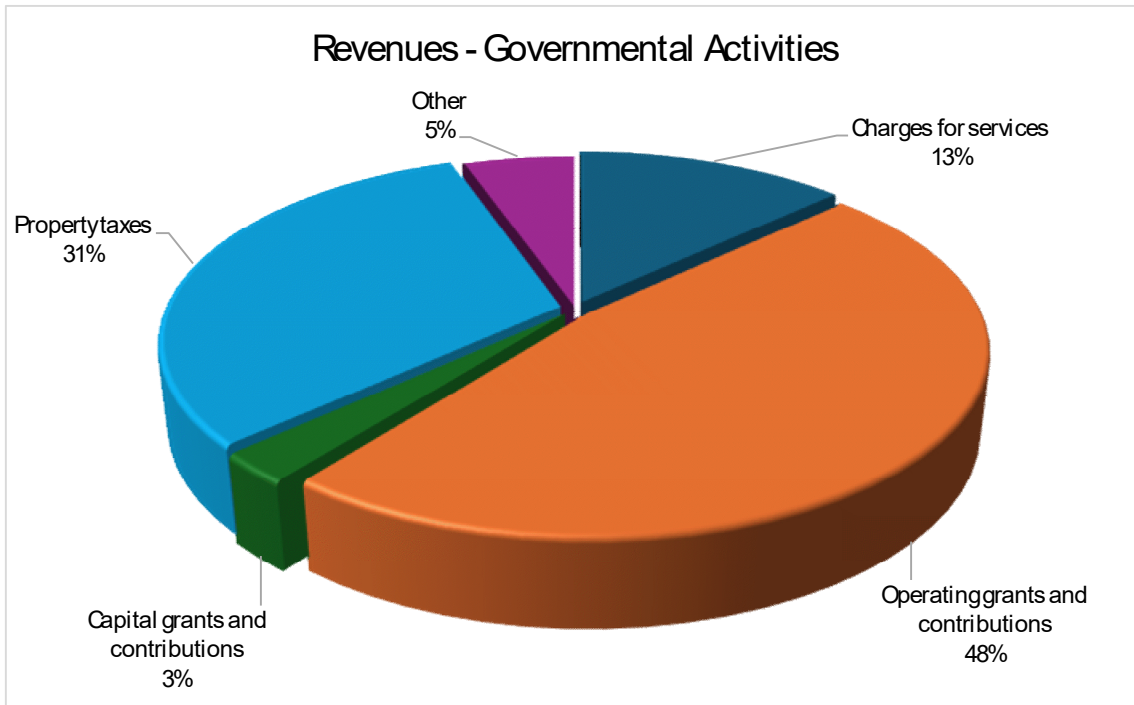
For public works, expenses decreased \$331,267. This decrease is due to a decrease in depreciation expense.

For health and welfare, there is an increase in pension expense in the amount of \$1,100,000 and an increase in OPEB in the amount of \$1,700,000. In addition, there are increases in childcare expenses of \$945,000, and an increase in capital in the amount of \$79,600.

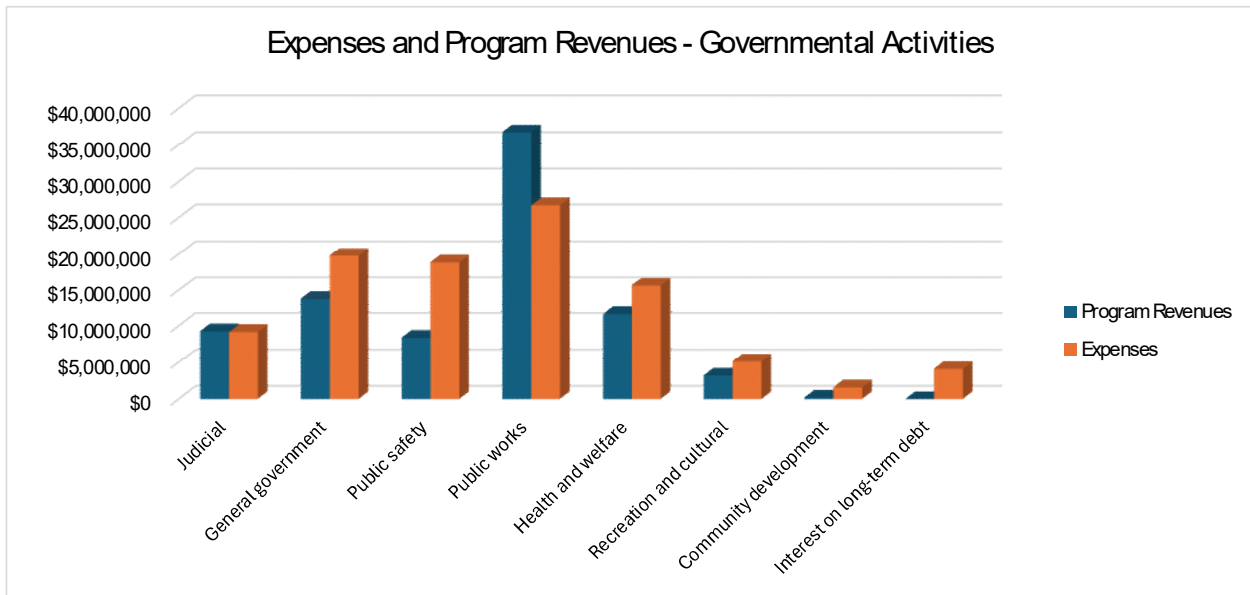
For recreational and cultural, overall expenses increased \$1,729,022. This is mainly due to the change in other postemployment benefits of about \$2,009,335 which is offset by a decrease in pension expense of \$231,000.

For community development, expenses increased \$261,549. This increase is mainly due to the increase in depreciation expense of \$28,877 and an increase in various projects.

County of Jackson, MI
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County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024



Business-type Activities. Business-type activities increased the County’s net position by \$3,161,633. Key changes are as follows:

The delinquent tax revolving fund net position increased \$2,369,310 primarily from the collection efforts from the Treasurer's office. In addition, the Treasurer's office has partnered with the State of Michigan MIHAF assistance program. The Treasurer's office has directed tax payers in need of assistance to apply for these funds and it has had a direct impact on the amount the office has received for taxes paid and less parcels in forfeiture and foreclosure.

The Jackson County Medical Care Facility (the “Facility”) fund net position increased by \$784,185 in the current year. The operating revenue decreased by \$1,038,099 which is attributed to an increase in census and more service days provided to residents coupled with an increase in the overall daily rates. These increases were offset by a decrease in revenue attributable to an unfavorable Medicaid settlement from a prior period of approximately \$3,500,000. The operating expenses increased by \$4,599,344 which corresponds to the increase in revenue as more supplies and human capital were required to perform operations during the fiscal year. The most significant impact was from the increase in salaries and wages from \$14,116,903 in 2023 to \$20,011,774 in 2024, causing a \$5,894,871 increase in expenses. In addition, net nonoperating revenues (expenses) increased by \$584,225. This is attributable to an increase in grant revenue received in the current fiscal year, specifically Direct Care Worker Reimbursement and a new Culture Change grant.

Financial Analysis of the County’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$47,721,003, an increase of \$5,658,153 in comparison with the prior year. A portion of this total, \$10,968,349, constitutes unassigned fund balance, which is available for spending for specific purposes and government discretion. The remainder of fund balance is nonspendable, restricted, or committed to indicate that it is not available for new spending.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$10,968,349, while total fund balance reached \$13,843,321. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 21.18% of total general fund expenditures and transfers out, while total fund balance represents 26.73% of that same amount which is comparable to prior year of 22.34% and 27.35% respectively. Overall, the net change in fund balance of the general fund was \$668,564. This was mainly due to the increase in revenues over expenditures during the year with there being more transfers out than in prior year.

The road fund balance increased by \$149,340 primarily due to less expenditures in the current year due to construction/capacity improvements decreasing about \$3 million from 2023 and revenues decreasing due to federal aid projects being significantly reduced to prioritize completing local road work.

The Series 2018C LifeWays debt service fund accounts for the current year debt service payments with a receivable that represents the future debt service payments.

The public improvement and building fund accounts for the current year acquiring, constructing, extending, altering, repairing, or equipping public improvements or public buildings. The public improvement and building fund had a net change in fund balance of \$2,407,461 due to the issuance of installment purchase agreements to cover the costs of capital projects.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficit) of the delinquent tax revolving and medical care facility funds were \$16,130,956 and \$(18,671,349) respectively. The net position for the delinquent tax revolving fund increased \$2,369,310 primarily from the collection efforts from the Treasurer's office. In addition, the Treasurer's office has partnered with the State of Michigan MIHAF assistance program. The Treasurer's office has directed tax payers in need of assistance to apply for these funds and it has had a direct impact on the amount the office has received for taxes paid and less parcels in forfeiture and foreclosure. Additionally, the Medical Care Facility (the "Facility") fund net position increased by \$784,185 in the current year. The operating revenue decreased by \$1,038,099 which is attributed to an increase in census and more service days provided to residents coupled with an increase in the overall daily rates. These increases were offset by a decrease in revenue attributable to an unfavorable Medicaid settlement from a prior period of approximately \$3,500,000. The operating expenses increased by \$4,599,344 which corresponds to the increase in revenue as more supplies and human capital were required to perform operations during the fiscal year.

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

The most significant impact was from the increase in salaries and wages from \$14,116,903 in 2023 to \$20,011,774 in 2024, causing a \$5,894,871 increase in expenses. In addition, net nonoperating revenues (expenses) increased by \$584,225. This is attributable to an increase in grant revenue received in the current fiscal year, specifically Direct Care Worker Reimbursement and a new Culture Change grant.

General Fund Budgetary Highlights

The general fund revenue increased by \$2,450,814 from the original to the final amended budget. This increase was the result of an increase in property tax estimates. Actual revenues exceeded the final budget estimated amounts by approximately 459,000.

Overall the actual general fund revenues and transfers in from other funds were \$788,342 under budget. Of that amount, \$1,248,141 were transfers into the general fund that were budgeted, but were not needed for operations. The \$459,799 of revenue that was over budget was primarily investment earnings. Actual expenditures and transfer out were under the final budget by \$1,456,906. The primary reason for the difference between budgeted and actual is due to less general government expenditures.

The general fund amended budget and actual had appropriations to other funds (transfers out) of \$14,813,484 and \$14,792,018, respectively.

Capital Asset and Debt Administration

Capital Assets. The County's capital assets for its governmental and business-type activities as of December 31, 2024 amounted to \$307,555,386 (net of accumulated depreciation/amortization). This investment in capital assets includes land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure, depletable assets, lease equipment and subscription assets. Additional information for capital assets can be found at Note 6.

Capital Assets at Year-End
(Net of Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 4,599,472	\$ 4,584,097	\$ -	\$ -	\$ 4,599,472	\$ 4,584,097
Land improvements	16,116,380	16,116,380	-	-	16,116,380	16,116,380
Construction in progress	23,527,095	7,404,854	86,391	-	23,613,486	7,404,854
Avigation easements	585,385	585,385	-	-	585,385	585,385
Building and improvements	29,219,855	29,374,872	13,494,707	13,976,923	42,714,562	43,351,795
Equipment and furniture	10,042,447	11,950,788	560,623	622,970	10,603,070	12,573,758
Vehicles	583,434	481,879	33,255	40,068	616,689	521,947
Infrastructure	207,983,866	204,656,848	-	-	207,983,866	204,656,848
Depletable assets	401,055	401,055	-	-	401,055	401,055
Lease equipment	92,245	173,968	-	-	92,245	173,968
Subscription assets	229,176	458,351	-	-	229,176	458,351
Total capital assets, net	\$293,380,410	\$276,188,477	\$14,174,976	\$14,639,961	\$307,555,386	\$290,828,438

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

Significant capital asset additions during the year include the following:

- Animal Shelter addition \$15,375
- Animal Shelter equipment \$10,270
- Parks equipment \$180,784
- Sea Wall Restoration \$115,500
- Construction in progress \$19.3 million
- Road infrastructure \$14.6 million

Long-term Debt. At the end of the current fiscal year, the County had total installment debt outstanding of \$137,750,758 excluding compensated absences, leases and subscriptions. This entire amount is backed by the full faith and credit of the County and payable from the primary government's net position. The long-term debt included in the footnotes includes conduit debt issued by the County of Jackson for the benefit of LifeWays, Inc. a local mental health agency. The LifeWays outstanding bond debt of \$6,765,000 is offset by a receivables of \$965,000 reported in Series 2015B Lifeways debt service fund, \$960,000 in Building Authority debt service fund and \$4,840,000 in the 2018C Lifeways debt service fund. Additional information for long-term debt can be found at Note 9.

	Long-term Debt at Year-End					
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
General obligation bonds	\$113,457,336	\$122,115,480	\$ 4,875,000	\$ 5,590,000	\$118,332,336	\$127,705,480
Direct borrowings placements	16,451,468	6,835,487	-	-	16,451,468	6,835,487
LifeWays settlement	-	201,369	-	-	-	201,369
Issuance discount	(3,388)	(5,083)	-	-	(3,388)	(5,083)
Issuance premium	2,588,727	2,875,236	381,615	445,217	2,970,342	3,320,453
Totals	<u>\$ 132,494,143</u>	<u>\$132,022,489</u>	<u>\$ 5,256,615</u>	<u>\$ 6,035,217</u>	<u>\$ 137,750,758</u>	<u>\$ 138,057,706</u>

The County's total long-term debt, excluding compensated absences, leases and subscriptions, decreased by \$306,948 during the current fiscal year, due to the scheduled principal payments netted with issuance of \$10.2 million in installment purchase agreements.

The County maintains an "Aa3" rating from Moody's for its general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue up to 10 percent of its total state equalized valuation. The current debt limitation for the County is \$898,287,552 which is significantly higher than the County's outstanding general obligation debt.

Economic Factors and Next Year's Budget and Rates

The following factors were considered in preparing the County's budget for the 2025 fiscal year:

- 3% wage increase is included in the 2025 budget
- For 2025, the applicable inflation rate was 3.0% for property taxable values
- The Board will continue to follow its guideline of maintaining a general fund balance of 18%-24% of general fund expenditures.

County of Jackson, MI
Management's Discussion and Analysis
Fiscal Year Ended December 31, 2024

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County of Jackson's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the County of Jackson Administrator/Controller, 120 West Michigan Avenue, Jackson, Michigan 49201.

BASIC FINANCIAL STATEMENTS

COUNTY OF JACKSON, MICHIGAN
Statement of Net Position
December 31, 2024

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and pooled investments	\$ 44,463,739	\$ 16,899,793	\$ 61,363,532	\$ 2,954,621
Restricted cash and investments	6,937,089	609,642	7,546,731	-
Receivables, net	34,380,849	13,719,915	48,100,764	2,384,839
Advance to component unit	327,500	-	327,500	-
Internal balances	1,562,221	(1,562,221)	-	-
Prepaid items and other assets	5,014,740	2,002,659	7,017,399	4,125
Net pension asset	-	28,837,829	28,837,829	-
Nondepreciable capital assets	44,828,332	86,391	44,914,723	-
Depreciable capital assets, net	248,552,078	14,088,585	262,640,663	2,102,018
Total assets	386,066,548	74,682,593	460,749,141	7,445,603
Deferred Outflows of Resources				
Deferred charges on refunding	-	98,008	98,008	-
Deferred pension amounts	24,648,434	1,786,801	26,435,235	-
Deferred OPEB amounts	655,581	2,404,986	3,060,567	-
Total deferred outflows of resources	25,304,015	4,289,795	29,593,810	-
Liabilities				
Accounts payable and accrued liabilities	9,631,381	1,907,023	11,538,404	35,968
Unearned revenue	9,187,002	3,549,000	12,736,002	-
Advance from primary government	-	-	-	327,500
Long-term liabilities:				
Due within one year:				
Other amounts due within one year	10,548,119	1,827,789	12,375,908	600,000
Net OPEB liability	5,940,107	-	5,940,107	-
Due in more than one year:				
Net pension liability	20,378,597	-	20,378,597	-
Net OPEB liability	-	18,328,351	18,328,351	-
Total OPEB liability	74,138,579	-	74,138,579	-
Other amounts due in more than one year	124,495,193	4,647,614	129,142,807	1,291,848
Total liabilities	254,318,978	30,259,777	284,578,755	2,255,316
Deferred Inflow of Resources				
Deferred pension amounts	198,756	7,498,905	7,697,661	-
Deferred OPEB amounts	6,595,688	3,979,944	10,575,632	-
Taxes levied for a subsequent period	12,332,535	-	12,332,535	-
Deferred lease amounts	3,974,247	-	3,974,247	-
Total deferred inflows of resources	23,101,226	11,478,849	34,580,075	-
Net Position				
Net investment in capital assets	214,058,209	9,016,370	223,074,579	2,102,018
Restricted for:				
Judicial	183,570	-	183,570	-
Public safety	3,834,942	-	3,834,942	-
Public works	3,216,109	-	3,216,109	-
Health and welfare	9,079,545	-	9,079,545	-
Recreation and cultural	3,120,720	-	3,120,720	-
Community development	10,725	-	10,725	-
State mandated and other purposes	717,100	-	717,100	-
Debt service	81,938	-	81,938	-
Capital projects	-	-	-	1,428,360
Brownfield loans	-	-	-	767,040
Pension	-	28,837,829	28,837,829	-
Permanent funds:				
Nonexpendable	12,481	-	12,481	-
Expendable	186,654	-	186,654	-
Unrestricted (deficit)	(100,551,634)	(620,437)	(101,172,071)	892,869
Total net position	\$ 133,950,359	\$ 37,233,762	\$ 171,184,121	\$ 5,190,287

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Activities
Fiscal Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
Judicial	\$ 9,221,440	\$ 2,070,642	\$ 7,227,550	\$ -	\$ 76,752
General government	19,824,479	2,552,276	11,315,148	-	(5,957,055)
Public safety	18,892,150	3,629,566	4,779,923	-	(10,482,661)
Public works	26,942,090	5,772,072	27,598,776	3,466,934	9,895,692
Health and welfare	15,712,539	859,488	10,779,410	-	(4,073,641)
Recreation and cultural	5,168,586	2,343,340	888,660	-	(1,936,586)
Community development	1,622,338	16,390	217,513	-	(1,388,435)
Interest on long-term debt	4,136,069	-	-	-	(4,136,069)
Total governmental activities	<u>101,519,691</u>	<u>17,243,774</u>	<u>62,806,980</u>	<u>3,466,934</u>	<u>(18,002,003)</u>
Business-type activities:					
Delinquent tax revolving	535,736	2,724,464	-	-	2,188,728
Medical care facility	26,284,272	25,543,699	1,411,449	-	670,876
Resource recovery	231,585	27,738	-	-	(203,847)
Personal property tax	1,708	15,870	-	-	14,162
Foreclosure tax administration	729,367	1,629,486	-	-	900,119
Total business-type activities	<u>27,782,668</u>	<u>29,941,257</u>	<u>1,411,449</u>	<u>-</u>	<u>3,570,038</u>
Total primary government	<u>\$ 129,302,359</u>	<u>\$ 47,185,031</u>	<u>\$ 64,218,429</u>	<u>\$ 3,466,934</u>	<u>\$ (14,431,965)</u>
Component Units:					
Economic Development Corporation	\$ 8,530	\$ -	\$ 78	\$ -	\$ (8,452)
Land Bank Authority	5,572	300	-	-	(5,272)
Drain Commission	185,826	-	-	347,784	161,958
Brownfield Redevelopment Authority	216,854	-	201,292	-	(15,562)
Board of Public Works	64,331	-	58,866	-	(5,465)
Total component units	<u>\$ 481,113</u>	<u>\$ 300</u>	<u>\$ 260,236</u>	<u>\$ 347,784</u>	<u>\$ 127,207</u>

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Activities
Fiscal Year Ended December 31, 2024

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Changes in net position				
Net revenues (expenses)	\$ (18,002,003)	\$ 3,570,038	\$ (14,431,965)	\$ 127,207
General Revenues:				
Property taxes	41,448,938	-	41,448,938	-
Unrestricted state shared revenue	5,068,686	-	5,068,686	-
Unrestricted investment earnings	2,024,113	-	2,024,113	95,773
Gain on sale of capital assets	183,503	-	183,503	-
Transfers - internal activities	770,313	(408,405)	361,908	-
Total general revenues and transfers	49,495,553	(408,405)	49,087,148	95,773
Change in net position	31,493,550	3,161,633	34,655,183	222,980
Net position - beginning of year	102,456,809	34,072,129	136,528,938	4,967,307
Net position - end of year	\$ 133,950,359	\$ 37,233,762	\$ 171,184,121	\$ 5,190,287

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Balance Sheet
Governmental Funds
December 31, 2024

	General	Road	Series 2018C Lifeways Debt Service	Formerly Nonmajor Public Improvement and Building	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and pooled investments	\$ 9,192,553	\$ 2,569,874	\$ -	\$ 5,508,352	\$ 24,430,222	\$ 41,701,001
Restricted cash and investments	6,937,089	-	-	-	-	6,937,089
Receivables:						
Accounts	232,530	112,361	-	63,670	3,081,736	3,490,297
Property taxes	-	-	-	-	11,930,009	11,930,009
Accrued interest	368,694	-	-	-	-	368,694
Leases	1,027,907	2,250,582	-	-	695,758	3,974,247
Notes	110,258	-	-	-	-	110,258
Due from other governments	1,139,529	5,527,795	4,840,000	-	3,000,020	14,507,344
Due from other funds	1,562,221	41,863	-	12,164	-	1,616,248
Advances to component units	327,500	-	-	-	-	327,500
Advances to other funds	500,000	-	-	-	-	500,000
Prepaid items	2,047,472	363,925	-	-	113,174	2,524,571
Inventory	-	2,059,319	-	-	201,198	2,260,517
Total assets	\$ 23,445,753	\$ 12,925,719	\$ 4,840,000	\$ 5,584,186	\$ 43,452,117	\$ 90,247,775
Liabilities						
Accounts payable	\$ 512,814	\$ 526,845	\$ -	\$ 650,485	\$ 1,931,419	\$ 3,621,563
Accrued liabilities	75,169	-	-	-	-	75,169
Accrued wages and benefits payable	887,313	363,540	-	-	581,115	1,831,968
Due to other funds	27,528	12,164	-	13,346	989	54,027
Due to other governments	-	273,983	-	-	-	273,983
Advances from other governments	-	1,316,175	-	-	-	1,316,175
Advances from other funds	-	-	-	-	500,000	500,000
Deposits payable	-	76,300	-	-	-	76,300
Unearned revenue	6,969,143	1,983,534	-	-	234,325	9,187,002
Total liabilities	\$ 8,471,967	\$ 4,552,541	\$ -	\$ 663,831	\$ 3,247,848	\$ 16,936,187
Deferred Inflows of Resources						
Unavailable revenue - accounts receivable	-	-	-	-	2,402,645	2,402,645
Unavailable revenue - due from other governments	-	-	4,840,000	-	1,925,000	6,765,000
Unavailable revenue - notes receivable	102,558	-	-	-	-	102,558
Unavailable revenue - local contracts	-	13,600	-	-	-	13,600
Property taxes levied for next year	-	-	-	-	12,332,535	12,332,535
Deferred lease amounts	1,027,907	2,250,582	-	-	695,758	3,974,247
Total deferred inflows of resources	1,130,465	2,264,182	4,840,000	-	17,355,938	25,590,585
Fund Balances						
Nonspendable	2,874,972	2,423,244	-	-	322,965	5,621,181
Restricted	-	3,685,752	-	-	19,304,209	22,989,961
Committed	-	-	-	4,920,355	3,221,157	8,141,512
Unassigned	10,968,349	-	-	-	-	10,968,349
Total fund balances	13,843,321	6,108,996	-	4,920,355	22,848,331	47,721,003
Total liabilities, deferred inflows of resources and fund balances	\$ 23,445,753	\$ 12,925,719	\$ 4,840,000	\$ 5,584,186	\$ 43,452,117	\$ 90,247,775

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
 Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2024

Total governmental fund balances \$ 47,721,003

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

Capital assets not being depreciated/amortized	44,828,332
Capital assets being depreciated/amortized, net	248,552,078

The focus of governmental funds is on short-term financing. Accordingly, some assets will not be available to pay for current-period expenditures.

Those assets (such as certain receivables) are offset by deferred inflows of resources in the governmental funds, and thus are not included in fund balance

Long-term receivable included in deferred inflows of resources - opioid settlement	2,402,645
Long-term receivable included in deferred inflows of resources - LifeWays	6,765,000
Long-term receivable included in deferred inflows of resources - notes	102,558
Unavailable state grant funding for state and local road and bridge programs	13,600

Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.

Net position of governmental activities accounted for in internal service funds	2,759,075
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Certain liabilities, such as bonds payable, commitments, and employee benefits are not due and payable in the current period, and therefore are not reported in the funds.

Bonds, notes, and other long-term liabilities	(130,153,063)
Unamortized bond premium	(2,588,727)
Unamortized bond discount	3,388
Due to LifeWays - long-term agreement	-
Compensated absences	(2,304,910)
Self-insurance liability	(1,167,389)
Accrued interest on long-term debt	(1,035,519)

Certain pension and other postemployment benefit-related amounts are not due and payable in the current period or do not represent current financial resources and therefore are not reported in the funds.

Net pension liability	(20,378,597)
Deferred outflows related to the net pension liability	24,648,434
Deferred inflows related to the net pension liability	(198,756)
Total other postemployment benefit liability	(80,078,686)
Deferred outflows related to the total other postemployment benefit liability	655,581
Deferred inflows related to the total other postemployment benefit liability	(6,595,688)

Net position of governmental activities \$ 133,950,359

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Fiscal Year Ended December 31, 2024

	General	Road	Series 2018C Lifeways Debt Service	Formerly Nonmajor Public Improvement and Building	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	\$ 30,032,313	\$ -	\$ -	\$ -	\$ 11,416,625	\$ 41,448,938
Licenses, fees, taxes and permits	948,644	283,431	-	-	708,583	1,940,658
Intergovernmental	10,312,945	30,455,922	419,681	5,112,768	16,643,310	62,944,626
Charges for services	4,658,809	5,772,072	-	-	7,046,924	17,477,805
Fines and forfeitures	309,714	-	-	-	126,185	435,899
Investment earnings	1,111,380	206,860	-	96,048	808,801	2,223,089
Rental	243,828	56,943	-	-	599,644	900,415
Donations	-	-	-	-	52,681	52,681
Reimbursements	-	-	-	-	2,287,765	2,287,765
Contributions	-	-	-	-	1,034,171	1,034,171
Other	1,716,458	69,889	-	266,851	429,657	2,482,855
Total revenues	<u>49,334,091</u>	<u>36,845,117</u>	<u>419,681</u>	<u>5,475,667</u>	<u>41,154,346</u>	<u>133,228,902</u>
Expenditures						
Current:						
Judicial	-	-	-	-	8,296,784	8,296,784
General government	21,998,383	-	-	-	108,354	22,106,737
Public safety	13,663,481	-	-	-	6,548,566	20,212,047
Public works	-	30,027,013	-	-	-	30,027,013
Health and welfare	1,288,858	-	-	-	17,228,704	18,517,562
Recreation and cultural	-	-	-	-	3,683,717	3,683,717
Community development	-	-	-	-	536,920	536,920
Debt service:						
Principal	35,870	4,882,398	260,000	-	4,363,412	9,541,680
Interest and fiscal charges	2,147	1,506,742	159,681	-	2,802,112	4,470,682
Capital outlay	-	457,127	-	18,439,396	1,191,290	20,087,813
Total expenditures	<u>36,988,739</u>	<u>36,873,280</u>	<u>419,681</u>	<u>18,439,396</u>	<u>44,759,859</u>	<u>137,480,955</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,345,352</u>	<u>(28,163)</u>	<u>-</u>	<u>(12,963,729)</u>	<u>(3,605,513)</u>	<u>(4,252,053)</u>
Other Financing Sources (Uses)						
Proceeds from sale of capital assets	-	177,503	-	-	6,000	183,503
Issuance of bonds, notes, and other long-term liabilities	-	-	-	10,250,696	-	10,250,696
Transfers in	3,115,230	-	-	5,120,494	15,039,158	23,274,882
Transfers out	(14,792,018)	-	-	-	(9,006,857)	(23,798,875)
Total other financing sources (uses)	<u>(11,676,788)</u>	<u>177,503</u>	<u>-</u>	<u>15,371,190</u>	<u>6,038,301</u>	<u>9,910,206</u>
Net change in fund balances	668,564	149,340	-	2,407,461	2,432,788	5,658,153
Fund balance, beginning as previously reported	13,174,757	5,959,656	-	-	22,928,437	42,062,850
Adjustment - change from nonmajor fund to major fund	-	-	-	2,512,894	(2,512,894)	-
Fund balance, beginning of year, as adjusted	<u>13,174,757</u>	<u>5,959,656</u>	<u>-</u>	<u>2,512,894</u>	<u>20,415,543</u>	<u>42,062,850</u>
Fund balance, end of year	<u>\$ 13,843,321</u>	<u>\$ 6,108,996</u>	<u>\$ -</u>	<u>\$ 4,920,355</u>	<u>\$ 22,848,331</u>	<u>\$ 47,721,003</u>

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
Fiscal Year Ended December 31, 2024

Net change in fund balances - total governmental funds \$ 5,658,153

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense

Acquisition/construction of capital assets	35,686,826
Depreciation/amortization expense	(18,494,893)

Revenues in the statement of activities that do not provide current financial resources are reported as revenues in the funds, but rather are deferred to the following fiscal year

Change in deferred inflows of resources for long-term accounts receivable	(336,600)
Change in deferred inflows of resources for long-term due to other governments	(790,000)
Change in deferred inflows of resources for long-term notes receivable	(46,006)
Change in unavailable state grant funding for state and local road and bridge programs	(7,335)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term debt in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position

Principal payments on bonds, notes, and other long-term liabilities	9,541,680
Reduction in Lifeways settlement liability	201,369
Proceeds from issuance of bonds, notes, and other long-term liabilities	(10,250,696)
Amortization of bond discount	(1,695)
Amortization of bond premium	286,509

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in self-insurance liability	(304,530)
Change in accrued interest payable on long-term debt	42,823
Change in the accrual for compensated absences	71,715
Change in total other postemployment benefit liability and related deferred amounts	16,852,374
Change in net pension liability and related deferred amounts	(7,106,694)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities

Investment earnings from internal service funds	10,464
Net operating loss of the internal service funds	(814,220)
Transfers accounted for in internal service funds	1,294,306

Change in net position of governmental activities \$ 31,493,550

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

General Fund

Fiscal Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance
	Original	Amended		From Final Budget
Revenues				
Property taxes	\$ 28,557,392	\$ 29,805,110	\$ 30,032,313	\$ 227,203
Licenses, fees, taxes and permits	652,900	952,900	948,644	(4,256)
Intergovernmental	10,511,526	10,479,247	10,312,945	(166,302)
Charges for services	4,668,169	4,633,664	4,658,809	25,145
Fines and forfeitures	330,500	344,580	309,714	(34,866)
Investment earnings	200,000	848,595	1,111,380	262,785
Rental	225,671	225,671	243,828	18,157
Other	1,277,320	1,584,525	1,716,458	131,933
Total revenues	<u>46,423,478</u>	<u>48,874,292</u>	<u>49,334,091</u>	<u>459,799</u>
Expenditures				
Current:				
General government	24,512,827	22,936,560	21,998,383	938,177
Public safety	13,980,919	13,823,743	13,663,481	160,262
Health and welfare	1,645,370	1,629,702	1,288,858	340,844
Debt Service:				
Principal	-	31,284	35,870	(4,586)
Interest and fiscal charges	-	2,890	2,147	743
Total expenditures	<u>40,139,116</u>	<u>38,424,179</u>	<u>36,988,739</u>	<u>1,435,440</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,284,362</u>	<u>10,450,113</u>	<u>12,345,352</u>	<u>1,895,239</u>
Other Financing Sources (Uses)				
Transfers in	4,068,543	4,363,371	3,115,230	(1,248,141)
Transfers out	(10,352,905)	(14,813,484)	(14,792,018)	21,466
Total other financing sources (uses)	<u>(6,284,362)</u>	<u>(10,450,113)</u>	<u>(11,676,788)</u>	<u>(1,226,675)</u>
Net change in fund balances	-	-	668,564	<u>\$ 668,564</u>
Fund balance-beginning of year	<u>13,174,757</u>	<u>13,174,757</u>	<u>13,174,757</u>	
Fund balance-end of year	<u>\$ 13,174,757</u>	<u>\$ 13,174,757</u>	<u>\$ 13,843,321</u>	

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

Road Fund

Fiscal Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance
	Original	Amended		From Final Budget
Revenues				
Licenses, fees, taxes and permits	\$ 200,000	\$ 250,000	\$ 283,431	\$ 33,431
Intergovernmental	33,308,073	30,037,828	30,455,922	418,094
Charges for services	2,999,262	5,520,717	5,772,072	251,355
Investment earnings	5,000	175,000	206,860	31,860
Rental	59,000	57,000	56,943	(57)
Other	75,000	114,000	69,889	(44,111)
Total revenues	<u>36,646,335</u>	<u>36,154,545</u>	<u>36,845,117</u>	<u>690,572</u>
Expenditures				
Current:				
Public works	32,911,864	34,296,276	30,027,013	4,269,263
Debt service:				
Principal	4,893,204	4,882,398	4,882,398	-
Interest	1,644,722	1,506,472	1,506,742	(270)
Capital outlay, net	<u>(3,982,000)</u>	<u>(2,386,954)</u>	<u>457,127</u>	<u>(2,844,081)</u>
Total expenditures	<u>35,467,790</u>	<u>38,298,192</u>	<u>36,873,280</u>	<u>1,424,912</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,178,545</u>	<u>(2,143,647)</u>	<u>(28,163)</u>	<u>2,115,484</u>
Other Financing Sources				
Proceeds from sale of capital assets	<u>5,000</u>	<u>175,000</u>	<u>177,503</u>	<u>(2,503)</u>
Net change in fund balances	1,183,545	(1,968,647)	149,340	<u>\$ 2,112,981</u>
Fund balance-beginning of year	<u>5,959,656</u>	<u>5,959,656</u>	<u>5,959,656</u>	
Fund balance-end of year	<u>\$ 7,143,201</u>	<u>\$ 3,991,009</u>	<u>\$ 6,108,996</u>	

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Net Position
Proprietary Funds
December 31, 2024

	Business-Type Activities - Enterprise Funds				Governmental
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Cash and pooled investments	\$ 9,466,567	\$ 7,567,227	\$ 198,974	\$ 17,232,768	\$ 2,762,738
Receivables (net of allowances)					
Accounts	223,773	5,450,997	-	5,674,770	-
Taxes	5,961,992	-	-	5,961,992	-
Accrued interest	883,153	-	-	883,153	-
Inventory	-	109,308	-	109,308	-
Prepaid items	-	216,439	-	216,439	229,652
Total current assets	<u>16,535,485</u>	<u>13,343,971</u>	<u>198,974</u>	<u>30,078,430</u>	<u>2,992,390</u>
Noncurrent assets:					
Restricted cash and investments	-	-	609,642	609,642	-
Taxes receivable	1,200,000	-	-	1,200,000	-
Land held for resale	-	-	1,676,912	1,676,912	-
Net pension asset	-	28,837,829	-	28,837,829	-
Nondepreciable capital assets	-	86,391	-	86,391	-
Depreciable capital assets, net	8,888	14,079,697	-	14,088,585	-
Total noncurrent assets	<u>1,208,888</u>	<u>43,003,917</u>	<u>2,286,554</u>	<u>46,499,359</u>	<u>-</u>
Total assets	<u>17,744,373</u>	<u>56,347,888</u>	<u>2,485,528</u>	<u>76,577,789</u>	<u>2,992,390</u>
Deferred Outflows of Resources					
Deferred charges on refunding	-	98,008	-	98,008	-
Pensions	-	1,786,801	-	1,786,801	-
OPEB	-	2,404,986	-	2,404,986	-
Total deferred outflows of resources	<u>-</u>	<u>4,289,795</u>	<u>-</u>	<u>4,289,795</u>	<u>-</u>
Liabilities					
Current liabilities:					
Negative equity in pooled cash and investments	-	-	332,975	332,975	-
Accounts payable	42,308	346,619	32,569	421,496	2,758
Estimated claims payable	-	-	-	-	230,557
Accrued payroll	-	1,350,983	1,028	1,352,011	-
Accrued interest payable	-	31,811	-	31,811	-
Residents' trust payable	-	15,626	-	15,626	-
Due to other funds	1,562,221	-	-	1,562,221	-
Advance from State	-	86,079	-	86,079	-
Unearned revenue	-	3,549,000	-	3,549,000	-
Accrued compensated absences	-	1,019,789	-	1,019,789	-
Current portion of bonds payable	-	755,000	-	755,000	-
Landfill closure & postclosure monitoring	-	-	53,000	53,000	-
Total current liabilities	<u>1,604,529</u>	<u>7,154,907</u>	<u>419,572</u>	<u>9,179,008</u>	<u>233,315</u>
Noncurrent liabilities:					
Bonds payable, net of current portion	-	4,501,614	-	4,501,614	-
Landfill closure & postclosure monitoring	-	-	146,000	146,000	-
Net OPEB liability	-	18,328,351	-	18,328,351	-
Total noncurrent liabilities	<u>-</u>	<u>22,829,965</u>	<u>146,000</u>	<u>22,975,965</u>	<u>-</u>
Total liabilities	<u>1,604,529</u>	<u>29,984,872</u>	<u>565,572</u>	<u>32,154,973</u>	<u>233,315</u>
Deferred Inflows of Resources					
Pensions	-	7,498,905	-	7,498,905	-
OPEB	-	3,979,944	-	3,979,944	-
Total deferred inflows of resources	<u>-</u>	<u>11,478,849</u>	<u>-</u>	<u>11,478,849</u>	<u>-</u>
Net Position					
Net investment in capital assets	8,888	9,007,482	-	9,016,370	-
Restricted for pension	-	28,837,829	-	28,837,829	-
Unrestricted (deficit)	16,130,956	(18,671,349)	1,919,956	(620,437)	2,759,075
Total net position	<u>\$ 16,139,844</u>	<u>\$ 19,173,962</u>	<u>\$ 1,919,956</u>	<u>\$ 37,233,762</u>	<u>\$ 2,759,075</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenses and Change in Net Position

Proprietary Funds

Fiscal Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds				Governmental
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
Operating Revenues					
Interest on taxes	\$ 1,251,953	\$ -	\$ 5,686	\$ 1,257,639	\$ -
Charges for services	1,145,908	21,139,712	1,626,950	23,912,570	11,916,884
Quality assurance supplement	-	2,962,914	-	2,962,914	-
Quality measure initiative assessment	-	377,508	-	377,508	-
Certified public expenditures	-	994,206	-	994,206	-
Other	-	941	3,000	3,941	-
Total operating revenues	<u>2,397,861</u>	<u>25,475,281</u>	<u>1,635,636</u>	<u>29,508,778</u>	<u>11,916,884</u>
Operating Expenses					
Personnel services	-	17,968,324	29,176	17,997,500	-
Cost of services	304,778	7,315,402	157,817	7,777,997	11,882,627
Depreciation	12,449	845,028	-	857,477	-
Administration	218,509	-	775,667	994,176	848,477
Total operating expenses	<u>535,736</u>	<u>26,128,754</u>	<u>962,660</u>	<u>27,627,150</u>	<u>12,731,104</u>
Operating income (loss)	<u>1,862,125</u>	<u>(653,473)</u>	<u>672,976</u>	<u>1,881,628</u>	<u>(814,220)</u>
Nonoperating Revenues (Expenses)					
Grant revenue	-	1,411,449	-	1,411,449	-
Investment earnings	326,603	68,418	37,458	432,479	10,464
Interest expense	-	(155,518)	-	(155,518)	-
Total nonoperating revenues (expenses)	<u>326,603</u>	<u>1,324,349</u>	<u>37,458</u>	<u>1,688,410</u>	<u>10,464</u>
Income (loss) before transfers	2,188,728	670,876	710,434	3,570,038	(803,756)
Transfers in	899,802	113,309	212,673	1,225,784	1,301,066
Transfers out	<u>(719,220)</u>	<u>-</u>	<u>(914,969)</u>	<u>(1,634,189)</u>	<u>(6,760)</u>
Change in net position	2,369,310	784,185	8,138	3,161,633	490,550
Net position-beginning of year	<u>13,770,534</u>	<u>18,389,777</u>	<u>1,911,818</u>	<u>34,072,129</u>	<u>2,268,525</u>
Net position-end of year	<u>\$ 16,139,844</u>	<u>\$ 19,173,962</u>	<u>\$ 1,919,956</u>	<u>\$ 37,233,762</u>	<u>\$ 2,759,075</u>

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds				Internal Service Funds
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	
Cash Flows from Operating Activities					
Cash received from customers, residents and users	\$ 1,479,920	\$ 25,165,677	\$ 1,635,133	\$ 28,280,730	\$ 11,916,884
Cash received from quality assurance supplement program	-	3,026,210	-	3,026,210	-
Cash received from quality measure initiative assessment	-	377,508	-	377,508	-
Cash paid to employees	-	(23,269,243)	(28,887)	(23,298,130)	-
Cash paid to suppliers	(301,798)	(6,302,518)	(181,705)	(6,786,021)	-
Cash paid for provider tax	-	(1,096,696)	-	(1,096,696)	-
Other receipts from operations	-	941	-	941	-
Payments for interfund services used	(124,395)	-	(775,667)	(900,062)	(11,893,672)
Net cash flows from operating activities	<u>1,053,727</u>	<u>(2,098,121)</u>	<u>648,874</u>	<u>(395,520)</u>	<u>23,212</u>
Cash Flows from Capital and Related Financing Activities					
Purchase/construction of capital assets	-	(392,491)	-	(392,491)	-
Principal payments on bonds and notes payable	-	(715,000)	-	(715,000)	-
Interest payments on bonds and notes payable	-	(208,745)	-	(208,745)	-
Net cash flows from capital and related financing activities	<u>-</u>	<u>(1,316,236)</u>	<u>-</u>	<u>(1,316,236)</u>	<u>-</u>
Cash Flows from Noncapital Financing Activities					
Grant revenue	-	1,044,222	-	1,044,222	-
Transfers from other funds	899,802	113,309	212,673	1,225,784	1,301,066
Transfers to other funds	(719,220)	-	(914,969)	(1,634,189)	(6,760)
Net cash flows from noncapital financing activities	<u>180,582</u>	<u>1,157,531</u>	<u>(702,296)</u>	<u>635,817</u>	<u>1,294,306</u>
Cash Flows from Investing Activities					
Interest earnings on investments	<u>243,215</u>	<u>68,657</u>	<u>37,458</u>	<u>349,330</u>	<u>10,464</u>
Net cash flows from investing activities	<u>243,215</u>	<u>68,657</u>	<u>37,458</u>	<u>349,330</u>	<u>10,464</u>
Net change in cash and pooled investments	1,477,524	(2,188,169)	(15,964)	(726,609)	1,327,982
Cash and pooled investments, beginning of year	<u>7,989,043</u>	<u>9,755,396</u>	<u>491,605</u>	<u>18,236,044</u>	<u>1,434,756</u>
Cash and pooled investments, end of year	<u>\$ 9,466,567</u>	<u>\$ 7,567,227</u>	<u>\$ 475,641</u>	<u>\$ 17,509,435</u>	<u>\$ 2,762,738</u>
Statement of Net Position Classification					
Cash and pooled investments	\$ 9,466,567	\$ 7,567,227	\$ 198,974	\$ 17,232,768	\$ 2,762,738
Restricted cash and investments	-	-	609,642	609,642	-
Negative equity in cash and pooled investments	-	-	(332,975)	(332,975)	-
Total	<u>\$ 9,466,567</u>	<u>\$ 7,567,227</u>	<u>\$ 475,641</u>	<u>\$ 17,509,435</u>	<u>\$ 2,762,738</u>

continued...

COUNTY OF JACKSON, MICHIGAN
Statement of Cash Flows
Proprietary Funds
Fiscal Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds				Internal Service Funds
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 1,862,125	\$ (653,473)	\$ 672,976	\$ 1,881,628	\$ (814,220)
Adjustments to reconcile operating income (loss) to net cash from operating activities:					
Depreciation	12,449	845,028	-	857,477	-
Changes in assets and liabilities:					
Accounts receivable, net	(31,325)	(353,130)	-	(384,455)	-
Taxes receivable	(886,616)	-	-	(886,616)	-
Due from other funds	-	-	-	-	-
Inventories	-	28,708	-	28,708	-
Prepaid items	-	(80,633)	-	(80,633)	727,758
Land held for resale	-	-	(317)	(317)	-
Net pension asset	-	(5,833,747)	-	(5,833,747)	-
Deferred outflows of resources related to the net pension asset postemployment benefit liability	-	(1,920,645)	-	(1,920,645)	-
Accounts payable	2,980	(28,170)	28,926	3,736	(16,144)
Estimated claims payable	-	-	-	-	125,818
Accrued payroll	-	308,606	289	308,895	-
Residents' trust payable	-	(3,717)	-	(3,717)	-
Due to other funds	94,114	-	-	94,114	-
Unearned revenue	-	3,448,185	-	3,448,185	-
Accrued compensated absences	-	196,498	-	196,498	-
Estimated closure and postclosure monitoring costs	-	-	(53,000)	(53,000)	-
Net other postemployment benefit liability	-	2,828,455	-	2,828,455	-
Deferred inflows of resources related to the net pension asset	-	(880,086)	-	(880,086)	-
Deferred inflows of resources related to the other postemployment benefit liability	-	-	-	-	-
Net cash flows from operating activities	<u>\$ 1,053,727</u>	<u>\$ (2,098,121)</u>	<u>\$ 648,874</u>	<u>\$ (395,520)</u>	<u>\$ 23,212</u>

concluded

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Net Position
Fiduciary Funds
December 31, 2024

	Pension and Other Employee Benefit Trust Funds	Custodial Funds
Assets		
Cash and pooled investments	\$ 846,667	\$ 2,275,432
Investments, at fair value:		
Domestic equities	137,250,601	-
International equities	49,068,220	-
U.S. treasuries	15,285,104	-
U.S. agencies	10,330,693	-
Corporate domestic securities	38,387,194	-
Collateralized mortgage obligations	235,585	-
International securities	3,562,544	-
Money market funds	12,650,783	-
Prepays	-	6,245
Receivables:		
Accounts	-	240,025
Interest	522,095	-
Total assets	<u>268,139,486</u>	<u>2,521,702</u>
Liabilities		
Accrued expenses	294,452	84,400
Undistributed receipts	-	788,240
Due to other governments	-	840,611
Escrow payable	-	25,708
Total liabilities	<u>294,452</u>	<u>\$ 1,738,959</u>
Net Position		
Restricted for:		
Pension benefits	267,586,186	-
Other postemployment benefits	258,848	-
Individuals, organizations and other governments	-	782,743
Total net position	<u>\$ 267,845,034</u>	<u>\$ 782,743</u>

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Changes in Net Position
Fiduciary Funds
Fiscal Year Ended December 31, 2024

	Pension and Other Postemployment Benefits Trust Funds	Custodial Funds
Additions		
Contributions:		
Employer	\$ 879,804	\$ -
Employee	1,147,439	-
Total contributions	<u>2,027,243</u>	<u>-</u>
Investment income:		
Interest and dividends	5,389,495	-
Net change in fair value of investments	22,049,631	-
Less: investment expenses	<u>(1,115,964)</u>	<u>-</u>
Net investment income	<u>26,323,162</u>	<u>-</u>
Collection of taxes for other governments	-	62,585,235
Collection of fees for other governments	-	2,868,664
Collection from other entities	<u>-</u>	<u>2,079,685</u>
Total additions	<u>28,350,405</u>	<u>67,533,584</u>
Deductions		
Pension benefit payments, including refunds of employee contributions	17,162,523	-
Administrative expenses	238,179	-
Payment of taxes to other governments	-	62,585,235
Payment of fees for other governments	-	2,868,664
Payment for other entities	<u>-</u>	<u>1,823,388</u>
Total deductions	<u>17,400,702</u>	<u>67,277,287</u>
Change in net position	10,949,703	256,297
Net position beginning of year	<u>256,895,331</u>	<u>526,446</u>
Net position end of year	<u>\$ 267,845,034</u>	<u>\$ 782,743</u>

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Combining Statement of Net Position
Discretely Presented Component Units
December 31, 2024

	Economic Development Corporation	Land Bank Authority	Drain Commission	Brownfield Redvelopment Authority	Board of Public Works	Total
Assets						
Cash and pooled investments	\$ 680,888	\$ 211,131	\$ 1,504,484	\$ 500,745	\$ 57,373	\$ 2,954,621
Receivables	-	-	142,867	387,943	1,854,029	2,384,839
Prepays	-	-	3,275	-	-	3,275
Land held for resale	-	850	-	-	-	850
Depreciable capital assets, net	-	-	2,102,018	-	-	2,102,018
Total assets	680,888	211,981	3,752,644	888,688	1,911,402	7,445,603
Liabilities						
Accounts payable and accrued liabilities	-	-	12,266	4,148	19,554	35,968
Advance from primary government	-	-	210,000	117,500	-	327,500
Long-term debt:						
Due within one year	-	-	-	-	600,000	600,000
Due in more than one year	-	-	-	-	1,291,848	1,291,848
Total liabilities	-	-	222,266	121,648	1,911,402	2,255,316
Net Position						
Investment in capital assets	-	-	2,102,018	-	-	2,102,018
Restricted for capital projects	-	-	1,428,360	-	-	1,428,360
Restricted for brownfield loans	-	-	-	767,040	-	767,040
Unrestricted	680,888	211,981	-	-	-	892,869
Total net position	\$ 680,888	\$ 211,981	\$ 3,530,378	\$ 767,040	\$ -	\$ 5,190,287

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Activities
Fiscal Year Ended December 31, 2024

Functions/Programs	Program Revenues				Net (Expenses) Revenue
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Economic Development Corporation					
Governmental activities:					
Other	\$ 8,530	\$ -	\$ 78	\$ -	\$ (8,452)
Land Bank Authority					
Business-type activities:					
Community development	5,572	300	-	-	(5,272)
Drain Commission					
Governmental activities:					
Public Works	185,826	-	-	347,784	161,958
Brownfield Redevelopment Authority					
Governmental activities:					
Public works	216,854	-	201,292	-	(15,562)
Board of Public Works					
Governmental activities:					
Interest on long-term debt	<u>64,331</u>	<u>-</u>	<u>58,866</u>	<u>-</u>	<u>(5,465)</u>
Total component units	<u>\$ 481,113</u>	<u>\$ 300</u>	<u>\$ 260,236</u>	<u>\$ 347,784</u>	<u>\$ 127,207</u>

continued...

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Statement of Activities
Fiscal Year Ended December 31, 2024

	<u>Economic Development Corporation</u>	<u>Land Bank Authority</u>	<u>Drain Commission</u>	<u>Brownfield Redevelopment Authority</u>	<u>Board of Public Works</u>	<u>Total</u>
Changes in net position						
Net revenues (expenses)	\$ (8,452)	\$ (5,272)	\$ 161,958	\$ (15,562)	\$ (5,465)	\$ 127,207
General Revenues:						
Investment earnings	<u>15,797</u>	<u>-</u>	<u>73,005</u>	<u>1,506</u>	<u>5,465</u>	<u>95,773</u>
Total general revenues	<u>15,797</u>	<u>-</u>	<u>73,005</u>	<u>1,506</u>	<u>5,465</u>	<u>95,773</u>
Change in net position	7,345	(5,272)	234,963	(14,056)	-	222,980
Net position - beginning of year	<u>673,543</u>	<u>217,253</u>	<u>3,295,415</u>	<u>781,096</u>	<u>-</u>	<u>4,967,307</u>
Net position - end of year	<u>\$ 680,888</u>	<u>\$ 211,981</u>	<u>\$ 3,530,378</u>	<u>\$ 767,040</u>	<u>\$ -</u>	<u>\$ 5,190,287</u>

concluded

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Jackson, Michigan (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

Blended Component Unit

Jackson County Building Authority (the "Building Authority") - The Building Authority is governed by a three-member board appointed by the Jackson County Board of Commissioners. Although legally separate from the County, the Building Authority is reported as if it were part of the primary government, because its sole purpose is to finance and construct the County's public buildings. The financial statements of the Building Authority fund is included with nonmajor funds.

Discretely Presented Component Units

Jackson County Economic Development Corporation (the "EDC") - The Economic Development Corporation, which was established pursuant to the provisions of Public Act 338 of 1974, as amended, is governed by a nine person Board of Directors appointed by the County Board of Commissioners. The EDC may not issue debt without the County's approval and administers a significant amount of federal economic development grant money which is received by the County. The EDC is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

Jackson County Land Bank Authority (the "Authority") - The Authority is a public corporation, organized pursuant to Michigan Land Bank Fast Track Public Act 258 and an Intergovernmental Agreement entered into between the Michigan Land Bank Fast Track Authority and the Jackson County Treasurer. The Authority is governed by an 11 member board including the Jackson County Treasurer, who is, by law, its Chairperson, and 10 other members, appointed by the County Board of Commissioners, including four Commissioners. The Authority, a separate legal entity, was created to acquire, hold, manage and develop tax-foreclosed properties, as well as other vacant and abandoned properties. The County Board of Commissioners can impose its will on the Authority and significantly influence the operations of the Authority. Additionally, the Authority has the potential to be either a financial benefit or burden to the County. The Authority is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

A. **Reporting Entity** (continued)

Jackson County Drain Commission (the "Drain Commission") - Each of the drainage districts established pursuant to the Drain Code of 1956 are separate legal entities, with the power to contract, to sue and be sued, to hold, manage and dispose of real and personal property, etc. The County Drain Commissioner, an elected position, has sole responsibility to administer the drainage district established pursuant to Chapters 3 and 4 of the Drain Code. The Drainage Board or Drain Commissioner, on behalf of the drainage district, may issue debt and levy special assessments authorized by the Drain Code without the prior approval of the County Board of Commissioners. The full faith and credit of the County may be given for the debt of the drainage district. The nature of the Drain Commission's significance of their relationship to the County is such that exclusion as a component unit would cause the County's financial statements to be misleading. The Drain Commission is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

Jackson County Brownfield Redevelopment Authority (the "Authority") - Pursuant to the provisions of Public Act 381 of 1996, the County created a brownfield redevelopment authority in order to revitalize environmentally distressed areas within a brownfield redevelopment area. The five-member Board is appointed by the County Board of Commissioners. The Authority's budget must be approved by the County Board of Commissioners.

Jackson County Board of Public Works (the "BPW") - Pursuant to Michigan Compiled Law 123.732, the County entered into a program of water supply and sanitary sewer facility construction. The Board of Public Works is under the general control of the County Board of Commissioners and under the immediate control of a Board of Public Works, which includes the County Drain Commissioner. The BPW is governed by a seven-member board with six appointed members and the Drain Commissioner, an elected position. The Board of Public Works is considered a component unit of the County. The Board manages water supply and sanitary sewer system construction projects that are bonded by the County. Bonds issued are authorized by an ordinance or a resolution approved by the Board of Public Works and adopted by the County Board of Commissioners. The BPW is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

Complete financial statements for the Economic Development Corporation may be obtained at the entity's administrative office. The Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works do not issue separate financial statements.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (continued)

Fiduciary Component Units

The *Employees' Retirement System* (the System) is a single-employer defined benefit contributory retirement plan which provides pension, death and disability benefits covering certain full-time employees of Jackson County. The System is administered by the County through a qualified trust. Plan amendments are under the authority of County Ordinances. The County is financially accountable for the System, as it is obligated to make employer contributions; accordingly, it is included as a fiduciary component unit in the County's financial statements. Changes in required contributions are subject to collective bargaining agreements and approval by the Jackson County Board of Commissioners.

The *Medical Care Facility Retiree Health Benefits Plan* (the Plan) is a single-employer defined benefit healthcare plan which provides certain healthcare benefits to eligible employees. The Plan is administered by the Jackson County Medical Care Facility through a qualified trust. Plan amendments are under the authority of County Ordinances. The County is financially accountable for the Plan, as it is obligated to make employer contributions; accordingly, it is included as a fiduciary component unit in the County's financial statements. Changes in required contributions are subject to collective bargaining agreements and approval by the Jackson County Board of Commissioners.

Funds with a Different Year End

The friend of the court and health department funds (special revenue funds of the County) and the Land Bank Authority discretely presented component unit, are reported on a September 30 year end in order to enhance the value of this document to certain readers and users.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Government-wide and Fund Financial Statements (continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, or within one year for reimbursement-based grants. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state revenue, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and such have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all the financial resources of the general government, except those accounted for and reported in another fund.

The *road fund* accounts for the construction and maintenance of the County roads. Funding for these activities is received from the State of Michigan Department of Transportation and federal contributions.

The *series 2018C LifeWays debt service fund* accounts for financial resources restricted, committed or assigned to expenditure for principal and interest.

The *public improvement and building fund* accounts for the construction and maintenance of the County buildings. Funding for these activities is received from federal contributions and issuance of bonds, notes, and other long-term liabilities.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The County reports the following major proprietary funds:

The *delinquent tax revolving fund* accounts for the County's annual purchase of delinquent real property taxes from each of the local taxing units within the County and the ultimate collection from the property owners of the delinquent taxes with penalty and interest. The fund also accounts for the County's issuance of debt (to provide cash flow for the purchase of the taxes) and for the resulting debt service payments.

The *medical care facility fund* accounts for the long-term care of elderly residents of the County of Jackson in a medical care unit owned and operated by the County.

Additionally, the County reports the following fund types:

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Permanent funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the government's programs.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the County has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis, such as the County's self-insurance programs.

The pension and other employee benefit trust funds account for the activities of the Employees' Retirement System and Medical Care Facility Retiree Health Plan for qualified employees.

Custodial funds account for assets held by the County in a custodial capacity for other governments and entities (such as taxes collected for other governments).

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Restricted net position consist of assets that are subject to restrictions beyond the government's control. The restrictions may be externally imposed or imposed by law. When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains pooled and individual fund demand deposit, certificates of deposit and short-term investment accounts for the primary government and discretely presented component units. Certain imprest demand deposit accounts are also maintained by the discretely presented component units.

Investments are stated at fair value, which is determined as follows: a) short-term investments are reported at cost, which approximates fair value; b) securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates; and c) investments that do not have established market values are reported at estimated fair value.

State statutes authorize the County to deposit in the accounts of federally insured banks, credit unions and savings and loan associations and to invest in obligations of the U.S. Treasury, certain commercial paper, repurchase agreements, bankers' acceptances and mutual funds composed of otherwise legal investments.

The State's Pension Investment Act, as amended, authorizes the pension fiduciary component unit to invest in common stocks, real estate and other investment instruments, subject to certain limitations.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds are offset by nonspendable fund balance in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectibles, as applicable.

The medical care facility receivables are reported at the estimated net realizable amounts due from patients, third-party payors and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

G. Land Held for Sale

Land held for resale is reported in the foreclosure tax administration fund and the Land Bank Authority.

H. Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition cost as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Capital Assets (continued)

Capital assets of the primary government and component units are depreciated/amortized using the straight-line method over the useful life of the assets as follows:

	<u>Years</u>
Buildings and improvements	20-50
Equipment and furniture	3-15
Vehicles	3-15
Infrastructure	8-50

I. Leases

Lessee. The County is a lessee for noncancellable leases of copiers and golf carts. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price (if applicable) that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lessor. The County is a lessor for a noncancellable lease of building space, cell towers, land, a restaurant and underground fuel storage. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for prepaid lease payments received at lease inception. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Leases (continued)

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts. The County uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable if certain changes occur that are expected to significantly affect the amount of the lease receivable.

J. Subscription-Based Information Technology Arrangements (SBITA)

The County has noncancellable subscription-based information technology arrangements. The County recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide and proprietary fund financial statements. The County recognizes subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a subscription, the County initially measures the subscription liability at the present value of payments expected to be made during the SBITA term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the County determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) subscription term, and (3) subscription payments. The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs. The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price (if applicable) that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure the subscription asset and subscription liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

K. Deferred Outflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports deferred charges on refunding in the government-wide and proprietary funds statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized on a straight-line basis over the shorter of the life of the refunded or refunding debt. The County also reports deferred outflows of resources related to its pension and other postemployment benefit plans.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the current period.

M. Compensated Absences

Eligible employees are permitted to accumulate paid time off in varying amounts based on length of service and certain other established criteria. Employees are paid for three-quarters of paid time off days earned and credited at the employee's current rate of pay upon separation of employment. Paid time off is accrued when incurred in proprietary funds and reported as a fund liability. Paid time off that has matured, for example, as a result of employee resignation or retirement, is reported as expenditure and a fund liability of the governmental fund that will pay it.

N. Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheet will sometime report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The government has four types of items that qualify for reporting in this category. In the governmental fund financial statements, the County reports unavailable revenues, which arises only under a modified accrual basis of accounting. In the government-wide financial statements, deferred inflows of resources are reported related to the pension and other postemployment benefits plans. In addition, deferred inflows of resources are reported in the government-wide and governmental fund financial statements for property taxes levied during the year that were intended to finance future periods. Finally, the statement of net position and governmental funds balance sheet report deferred inflows related to leases. The amounts are deferred and amortized over the remaining life of the lease.

O. Fund Balances

Governmental funds report nonspendable fund balance for amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Restricted fund balance is reported when externally imposed constraints are placed on the use of resources by grantors, contributors, or laws or regulations of other governments. Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners (the government's highest level of decision-making authority). A formal resolution of the Board of Commissioners is required to establish, modify, or rescind a fund balance commitment.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Fund Balances (continued)

The County reports assigned fund balance for amounts that are constrained by the government's intent to be used for specific purposes which are established by the Board of Commissioners as well. Unassigned fund balance is the residual classification for the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In governmental funds, other than the general fund, it is not appropriate to report a positive unassigned fund balance amount. When expenditures incurred for specific purposes in the other governmental funds exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When the County incurs an expenditure for purposes for which various fund balance classifications can be used, it is the County's policy to use restricted fund balance first, then committed fund balance, assigned fund balance, and finally unassigned fund balance.

In 2007, the Board established the guideline that unassigned fund balance of the general fund as a percentage of the previous year's total general fund expenditures and transfers out must fall between 18.00%-24.00%, due to uncertain financial conditions with the State of Michigan. The unassigned fund balance fell within policy guidelines in 2024.

P. Pensions and Other Postemployment Benefits

For purposes of measuring the net pension asset/liability, net/total other postemployment benefit liability, deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits, and pension and other post employment benefit expense, information about the fiduciary net position of the Plan and additions to/deductions from the plan fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The County utilizes various investment instruments which are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

2. BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. All annual appropriations lapse at year end. The legal level of budgetary control is at the activity level for the general fund and the functional level for the special revenue funds. Management may make transfers of appropriations within activities in the general fund and within functions in the special revenue funds. Transfers of appropriations between funds require the approval of the Board. The Board made several supplemental budgetary appropriations throughout the year which were not considered material.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

3. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

State statutes provide that a local unit shall not incur expenditures in excess of the amount appropriated. During the year ended December 31, 2024, the County incurred expenditures in excess of the amounts appropriated as follows:

	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance</u>
General fund			
Debt service:			
Principal	31,284	35,870	4,586
Nonmajor governmental funds			
Register of deeds automation -			
Debt service:			
Principal	-	4,200	4,200
Interest and fiscal charges	-	672	672
Golf courses -			
Debt service:			
Principal	-	63,547	63,547
Interest and fiscal charges	-	1,934	1,934
Health department -			
Debt service:			
Principal	800	8,827	8,027
Interest and fiscal charges	-	1,504	1,504
Indigent Defense -			
Debt service:			
Principal	-	21,832	21,832
Interest and fiscal charges	-	983	983

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS

Following is a reconciliation of deposit and investment balances of December 31, 2024:

	Primary Government	Component Units	Totals
Statement of Net Position			
Cash and pooled investments	\$ 61,363,532	\$ 2,954,621	\$ 64,318,153
Restricted cash and pooled investments	7,546,731	-	7,546,731
Statement of Fiduciary Net Position			
Cash and pooled investments	3,122,099	-	3,122,099
Investments	266,511,876	-	266,511,876
Total	\$ 338,544,238	\$ 2,954,621	\$341,498,859

Deposits and Investments

Bank deposits:		
Checking/savings accounts		\$ 4,743,756
Treasurer's deposit pool:		
Checking/savings accounts		14,553,929
Certificates of deposit - due within one year		1,750,000
Certificates of deposit - due in more than one year		2,500,000
Investments in securities and mutual funds:		
Treasurer's investment pool		51,189,247
Pension and OPEB investments		266,511,876
Cash on hand		34,754
Net effect of funds with different year ends		215,297
Total		\$341,498,859

Restricted cash of the primary government consists of \$609,642 restricted in the resource recovery fund for closure and postclosure landfill monitoring and \$6,937,089 restricted in the general fund for ARPA funds received.

Bank Deposits and Treasurer's Investment Pool

Custodial Credit Risk - Deposits. Deposits are exposed to custodial credit risk if they are not covered by depository insurance. At year-end, the carrying amount of the County's deposits was \$23,547,685. The combined bank balance of these deposits was \$25,604,227 of which \$19,360,193 was uninsured and uncollateralized.

In accordance with the County's investment policy and State law, all deposits are uncollateralized, held in the County's name, and evidenced by a safekeeping receipt. Also, due to the dollar amounts of cash deposits and the limits of FDIC insurance, the County believes it is impractical to insure all bank deposits. As a result, the County evaluates each financial institution and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS (continued)

Custodial Credit Risk - Investments. Following is a summary of the County's investments as of December 31, 2024:

U.S. government agencies	\$ 26,286,145
Municipal bonds	6,870,051
Michigan CLASS government investment pool	<u>18,033,051</u>
Total	<u><u>\$ 51,189,247</u></u>

Investments are exposed to custodial credit risk if the securities are uninsured, unregistered or held by a counterparty or its agent but not in the government's name. In accordance with the County's investment policy, all investments are held in the name of the County and are evidenced by a safekeeping receipt confirmation, and thus not exposed to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy and State law require that commercial paper be rated in the top two ratings by at least two nationally recognized statistical rating organizations. Ratings are not required for money market funds.

As of December 31, 2024 U.S. government agencies, municipal bonds and the Michigan CLASS government investment fund were rated as follows:

	Rating	
Moody's	S&P	County
Aaa	N/A	\$ 26,436,744
Aa2	N/A	3,898,440
N/A	AA+	772,348
N/A	AA-	313,385
N/A	AA	1,735,279
N/A	AAAm	<u>18,033,051</u>
Total		<u><u>\$ 51,189,247</u></u>

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy requires diversification by security type and institution, but does not place a fixed percentage limit for any one issuer.

At December 31, 2024, the County had greater than 5% of its total investment portfolio concentrated as follows:

U.S. government agencies	Federal Farm Credit Bank	34.4%
U.S. government agencies	Federal Home Loan Bank	6.9%
Municipal bonds	Michigan Finance Authority	7.3%

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS (continued)

Interest Rate Risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of investments. The County’s investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. As of December 31, 2024, maturities of the County's securities were as follows:

	Fair Value	Maturities in Years			
		< 1 year	1 - 5 years	6 - 10 years	More than 10 years
U.S. government agencies	\$26,286,145	\$6,941,217	\$17,329,148	\$2,015,780	\$ -
Municipal bonds	6,870,051	2,582,217	4,287,834	-	-
	\$33,156,196	\$9,523,434	\$21,616,982	\$2,015,780	\$ -

Fair Value. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the County's investment manager, and are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The County's recurring fair value measurements as of December 31, 2024 were related to its investments in U.S. government agency funds and municipal bonds. These investments are valued using significant other observable inputs of the underlying securities and bonds as they are traded only in secondary markets (Level 2 inputs).

The County holds shares in Michigan CLASS whereby the fair value of the investment is measured on a recurring basis using net asset value per share (or its equivalent) of the investment pool as a practical expedient.

At year end, the net asset value of the County's investment in Michigan CLASS was \$18,033,051. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high- grade commercial paper (rated 'A-1' or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS (continued)

Employee Retirement System Investments

The System's investments are primarily held in a bank administered trust fund. Following is a summary of the System's investments as of December 31, 2024:

Investments at fair value, as determined by	Total
quoted market price:	
Domestic equities	\$ 137,250,601
International equities	49,068,220
U.S. treasuries	15,285,104
U.S. agencies	10,330,693
Corporate domestic securities	38,387,194
Collateralized mortgage obligations	235,585
International securities	3,562,544
Money market funds	12,391,935
Total investments	\$ 266,511,876

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The System's investment policy emphasizes appropriate risk/return parameters and compliance with Public Act 314, and gives discretionary authority to its investment managers as opposed to establishing specific credit rating benchmarks. As of December 31, 2024, the System's investments in securities of U.S. treasuries, U.S. agencies, corporate domestic securities, collateralized mortgage obligations and international securities were rated by Moody's/Standard & Poor's (S&P) as follows:

Rating Agency	Rating	Employees Retirement System
Moody's	Aaa	\$ 15,881,328
Moody's	Aa1	42,604
Moody's	Aa2	453,319
Moody's	Aa3	916,707
Moody's	A1	5,035,405
Moody's	A2	3,078,820
Moody's	A3	3,840,456
Moody's	Baa1	6,830,922
Moody's	Baa2	3,749,177
Moody's	Baa3	2,120,565
Moody's	Ba1	955,866
Moody's	B1	46,848
S&P	BBB-	98,577
N/A	Not subject to credit risk	24,750,526
Total		\$ 67,801,120

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS (continued)

Foreign Currency Risk. Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The plan mitigates foreign currency risk by holding a diversified number of holdings across different geographic locations and industry sectors.

The System's exposure to foreign currency risk stated in U.S. dollars as of December 31, 2024 was as follows:

Investment Type	Fair Value
International equities	\$ 49,068,220
International securities	3,562,544

Custodial Credit Risk. For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The System's investment policy requires that securities be held in trust by a third-party institution in the System's name or its nominee custodian's name or in bearer form. Although uninsured and unregistered, the System's investments are not exposed to custodial credit risk since the securities are held by the counterparty's trust department or agent in the System's name. Short-term investments in money market funds and open-end mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book form.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investment in a single issuer. At December 31, 2024, the System had greater than 5% of its total investment portfolio concentrated as follows:

Investment Type	Issuer	% of Portfolio
Equity mutual funds	State Street S&P Midcap Index	6.5%
Equity mutual funds	State Street S&P 500 Flagship	7.5%

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy does not discuss the maximum maturity for any single fixed income security or the weighted average portfolio maturity. As of December 31, 2024, maturities of the System's debt securities were as follows:

	Fair Value	Investment Maturities (fair value by years)			
		< 1 year	1 - 5 years	6 - 10 years	More than 10 years
U.S. treasuries	\$ 15,285,104	\$ 113,533	\$ 8,212,557	\$ 3,376,291	\$ 3,582,723
U.S. agencies	10,330,693	-	138,627	23,116	10,168,950
Corporate domestic securities	38,387,194	4,155,706	27,538,246	4,665,063	2,028,179
Collateralized mortgage obligations	235,585	-	28,102	-	207,483
International securities	3,562,544	-	3,253,291	96,940	212,313
Total	\$ 67,801,120	\$ 4,269,239	\$ 39,170,823	\$ 8,161,410	\$ 16,199,648

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

4. DEPOSITS AND INVESTMENTS (continued)

Securities Lending. A contract approved by the System’s Board of Directors permits the System to lend its securities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The System’s custodial bank manages the securities lending program and receives securities or irrevocable bank letters of credit as collateral. The collateral securities cannot be pledged or sold by the System unless the borrower defaults. Collateral securities and letters of credit are initially pledged at 102 percent of the market value of the securities lent, and may not fall below 100 percent during the term of the loan. There are no restrictions on the amount of securities that can be loaned.

Securities on loan at year-end are classified according to the category for the collateral received on the securities lent. At year end, the System has no credit risk exposure to borrowers because the amounts the System owes the borrowers exceed the amounts the borrowers owe the System. The contract with the System’s custodian requires it to indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities’ issuers while the securities are on loan.

Fair Value Measurements. The System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset, as determined by the System’s investment advisors. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the System’s investment manager. These are determined at the fund level based on a review of the investment’s class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The System had the following recurring fair value measurements as of December 31, 2024:

	Level 1	Level 2	Level 3	Total
Investments at fair value				
Domestic equities	\$ 137,250,601	\$ -	\$ -	\$ 137,250,601
International equities	49,068,220	-	-	49,068,220
U.S. treasuries	-	15,285,104	-	15,285,104
U.S. agencies	-	10,330,693	-	10,330,693
Corporate domestic securities	-	38,387,194	-	38,387,194
Collateralized mortgage obligations	-	235,585	-	235,585
International securities	-	3,562,544	-	3,562,544
Money market funds	12,391,935	-	-	12,391,935
Total investments at fair value	<u>\$ 198,710,756</u>	<u>\$ 67,801,120</u>	<u>\$ -</u>	<u>\$ 266,511,876</u>

The investments classified as Level 2 inputs, as noted in the table above, are valued using significant other observable inputs of the underlying securities and bonds as they are traded only in secondary markets.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

Retiree Health Benefits Plan Investments

The Plan's investments are primarily held in a bank administered trust fund. Following is a summary of the Plan's investments as of December 31, 2024:

	<u>Total</u>
Investments at fair value, as determined by quoted market price - Money market funds	<u>\$ 258,848</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Plan's investment policy emphasizes appropriate risk/return parameters and compliance with Public Act 314, and gives discretionary authority to its investment managers as opposed to establishing specific credit rating benchmarks.

Foreign Currency Risk. Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The Plan is not authorized to invest in investments which have this type of risk.

Custodial Credit Risk. For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Plan's investments are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book form.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the Plan's investment in a single issuer. At December 31, 2024, the Plan did not have greater than 5% of its total investment portfolio concentrated.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As of December 31, 2024, the Plan did not hold any investments subject to this risk.

Fair Value Measurements. The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset, as determined by the Plan's investment advisors. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the Plan's investment manager. These are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The MERS total market portfolio is valued using quoted prices in active markets for identical assets (Level 1 inputs).

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

5. RECEIVABLES

Receivables are comprised of the following at December 31, 2024:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 3,490,297	\$ 5,945,397	\$ 35,537
Less: allowance for uncollectibles	-	(270,627)	-
Property taxes	11,930,009	7,161,992	-
Interest	368,694	883,153	-
Due from other governments	14,507,344	-	1,854,029
Leases	3,974,247	-	-
Notes	110,258	-	-
Loans receivable	-	-	352,406
Special assessments receivable	-	-	142,867
	<u>\$ 34,380,849</u>	<u>\$13,719,915</u>	<u>\$ 2,384,839</u>

Of the amounts reported for receivables above, the following are not expected to be collected within one year:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 2,147,359	\$ -	\$ -
Property taxes	-	1,200,000	-
Due from other governments	5,950,000	-	1,291,848
Leases	3,752,607	-	-
Notes	63,867	-	-
Loans receivable	-	-	352,406
Special assessments receivable	-	-	137,667
	<u>\$ 11,913,833</u>	<u>\$ 1,200,000</u>	<u>\$ 1,781,921</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

6. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2024 was as follows:

Primary government

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Governmental Activities					
Capital assets not being depreciated/amortized:					
Land	\$ 4,584,097	\$ 15,375	\$ -	\$ -	\$ 4,599,472
Land improvements	16,116,380	-	-	-	16,116,380
Construction in progress	7,404,854	19,338,882	39,829	3,176,812	23,527,095
Avigation easements	585,385	-	-	-	585,385
	<u>28,690,716</u>	<u>19,354,257</u>	<u>39,829</u>	<u>3,176,812</u>	<u>44,828,332</u>
Capital assets being depreciated/ amortized					
Buildings and improvements	77,073,589	553,827	-	1,373,979	79,001,395
Equipment and furniture	65,946,394	425,749	1,401,993	1,511,923	66,482,073
Vehicles	3,438,216	515,782	110,040	44,000	3,887,958
Infrastructure	299,802,806	14,877,040	-	246,910	314,926,756
Depletable assets	548,074	-	-	-	548,074
Lease equipment (Note 10)	335,612	-	-	-	335,612
Subscription assets (Note 11)	827,836	-	-	-	827,836
	<u>447,972,527</u>	<u>16,372,398</u>	<u>1,512,033</u>	<u>3,176,812</u>	<u>466,009,704</u>
Less accumulated depreciation/ amortization for:					
Buildings improvements	47,698,717	2,082,823	-	-	49,781,540
Equipment and furniture	53,995,606	3,846,013	1,401,993	-	56,439,626
Vehicles	2,956,337	458,227	110,040	-	3,304,524
Infrastructure	95,145,958	11,796,932	-	-	106,942,890
Depletable assets	147,019	-	-	-	147,019
Lease equipment (Note 10)	161,644	81,723	-	-	243,367
Subscription assets (Note 11)	369,485	229,175	-	-	598,660
	<u>200,474,766</u>	<u>18,494,893</u>	<u>1,512,033</u>	<u>-</u>	<u>217,457,626</u>
Total capital assets being depreciated/amortized, net	<u>247,497,761</u>	<u>(2,122,495)</u>	<u>-</u>	<u>3,176,812</u>	<u>248,552,078</u>
Governmental activities capital assets, net	<u>\$ 276,188,477</u>	<u>\$ 17,231,762</u>	<u>\$ 39,829</u>	<u>\$ 6,353,624</u>	<u>\$ 293,380,410</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

6. CAPITAL ASSETS (continued)

Depreciation/amortization of governmental activities by function:

Judicial	\$ 368,337
General government	1,219,919
Public safety	1,644,652
Public works	12,757,455
Health and welfare	280,964
Recreation and culture	1,135,210
Community development	1,088,356
	<u>\$18,494,893</u>

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Business-type activities					
Capital assets not being depreciated:					
Construction in progress	\$ -	\$ 86,391	\$ -	\$ -	\$ 86,391
Capital assets being depreciated:					
Buildings and improvements	25,508,433	243,404	-	-	25,751,837
Equipment and furniture	2,731,230	62,697	-	-	2,793,927
Vehicles	300,810	-	-	-	300,810
	<u>28,540,473</u>	<u>306,101</u>	<u>-</u>	<u>-</u>	<u>28,846,574</u>
Less accumulated depreciation for:					
Buildings and improvements	11,531,510	725,620	-	-	12,257,130
Equipment and furniture	2,108,260	125,044	-	-	2,233,304
Vehicles	260,742	6,813	-	-	267,555
	<u>13,900,512</u>	<u>857,477</u>	<u>-</u>	<u>-</u>	<u>14,757,989</u>
Business-type activities capital assets, net	<u>\$ 14,639,961</u>	<u>\$ (464,985)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,174,976</u>

Depreciation of business-type activities by function:

Delinquent tax revolving fund	\$ 12,449
Medical Care Facility	845,028
	<u>\$ 857,477</u>

Capital asset activity for the Drain Commission component unit for the year ended December 31, 2024, was as follows:

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

6. CAPITAL ASSETS (continued)

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Component Unit - Drain Commission					
Capital assets being depreciated - Infrastructure	\$ 12,337,056	\$ 180,000	\$ -	\$ -	\$ 12,517,056
Less accumulated depreciation for - Infrastructure	10,280,276	134,762	-	-	10,415,038
Drain Commission capital assets, net	<u>\$ 2,056,780</u>	<u>\$ 45,238</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,102,018</u>

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are comprised of the following at December 31, 2024:

	Governmental Activities	Business-type Activities	Component Units
Accounts payable	\$ 3,624,321	\$ 421,496	\$ 16,414
Accrued payroll	1,831,968	1,352,011	19,554
Accrued liabilities	75,169	-	-
Due to other governments	273,983	-	-
Deposits payable	76,300	-	-
Residents' trust payable	-	15,626	-
Estimated claims payable	1,397,946	-	-
Advances from other governments	1,316,175	86,079	-
Accrued interest on long-term debt	1,035,519	31,811	-
	<u>\$ 9,631,381</u>	<u>\$ 1,907,023</u>	<u>\$ 35,968</u>

8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2024, was as follows:

	Due from other funds	Due to other funds
General fund	\$ 1,562,221	\$ 27,528
Road fund	41,863	12,164
Public improvement and building	-	13,346
Nonmajor governmental funds	12,164	989
Delinquent tax revolving fund	-	1,562,221
	<u>\$ 1,616,248</u>	<u>\$ 1,616,248</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (continued)

The County has interfund balances between many of its funds. The sum of all balances presented in the tables above agrees with the sum of interfund balances presented in the statements of net position/balance sheet for governmental funds and proprietary funds. These interfund balances resulted primarily from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The general fund has made a long-term advance of \$500,000 to the Friend of the Court fund, a nonmajor governmental fund.

The general fund has made long-term advances to the Drain Commission and Brownfield Redevelopment Authority component units in the amounts of \$210,000 and \$117,500, respectively.

For the year ended December 31, 2024, interfund transfers consisted of the following:

	Transfers In							Total
	General Fund	Public Improvement and Building	Nonmajor Governmental Funds	Delinquent Tax Revolving Fund	Medical Care Facility	Nonmajor Enterprise Funds	Internal Service Funds	
Transfers Out								
General	\$ -	\$ 4,337,944	\$ 10,116,401	\$ -	\$ -	\$ 212,673	\$ 125,000	\$ 14,792,018
NMGF	2,390,031	782,550	4,544,901	-	113,309	-	1,176,066	9,006,857
DTR	719,220	-	-	-	-	-	-	719,220
MCF	-	-	-	-	-	-	-	-
NMEF	5,979	-	9,188	899,802	-	-	-	914,969
Internal service funds	-	-	6,760	-	-	-	-	6,760
Timing	-	-	361,908	-	-	-	-	361,908
	<u>\$3,115,230</u>	<u>\$ 5,120,494</u>	<u>\$ 15,039,158</u>	<u>\$899,802</u>	<u>\$ 113,309</u>	<u>\$212,673</u>	<u>\$ 1,301,066</u>	<u>\$25,801,732</u>

- NMGF - nonmajor governmental funds
- DTR - delinquent tax revolving enterprise fund
- MCF - medical care facility enterprise fund
- NMEF - nonmajor enterprise funds

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; (2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Timing differences are a result of certain funds having a fiscal year-end that is different from the County's year-end.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

9. BONDS, NOTES AND OTHER LONG-TERM LIABILITIES

Primary government

General obligation bonds and notes. The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities, as well as to finance contributions to the County's pension plan. General obligation bonds have been issued for governmental and business-type activities. The County issues general obligation notes to provide monies for the purchase of delinquent taxes receivable from local units of government.

General obligation bonds and notes are direct obligations and pledge the full faith and credit of the County. Bonds are typically issued as 10- 20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds and notes currently outstanding are as follows:

Governmental Activities

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2014 LifeWays Refunding bonds	2026	\$325,000- \$ 475,000	2.00%-3.125%	\$ 960,000
Capital Improvement bond, Series 2015A - Energy	2035	\$85,000- \$ 160,000	2.00%-3.625%	1,500,000
Capital Improvement bond, Series 2015B - LifeWays	2035	\$55,000- \$ 105,000	3.00%-3.50%	965,000
Capital Improvement bond, Series 2015C - Airport runway	2026	\$365,000- \$ 545,000	2.00%-2.50%	1,070,000
2016 Brownfield Redevelopment Loan	2030	\$84,294- \$ 97,826	1.50%	557,336
2016 Michigan Transportation Fund Bonds	2031	\$805,000- \$ 1,105,000	2.00%-2.625%	7,220,000
2017 Capital Improvement Bonds	2031	\$1,825,000- \$ 2,570,000	3.00%	16,405,000
2017B Capital Improvement Bonds	2032	\$420,000- \$ 600,000	3.00%	4,350,000
2017 Limited Tax Pension Obligation Bonds	2042	\$1,750,000- \$ 4,080,000	1.965%-4.076%	53,895,000
2018A Capital Improvement Bonds	2033	\$370,000- \$ 600,000	3.00%-5.00%	4,695,000
2018B Capital Improvement Bonds	2038	\$135,000- \$ 270,000	2.00%-4.00%	2,955,000
Capital Improvement bond, Series 2018C - LifeWays	2038	\$230,000- \$ 440,000	3.00%-3.50%	4,840,000
2019 Michigan Transportation Fund Bonds	2034	\$915,000- \$2,310,000	4.00%	14,045,000
Total general obligation bonds				<u>\$ 113,457,336</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

9. BONDS, NOTES AND OTHER LONG-TERM LIABILITIES (continued)

Annual debt service requirements to maturity for governmental activities general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2025	\$ 8,894,466	\$ 3,945,470	\$ 12,839,936
2026	9,155,808	3,675,662	12,831,470
2027	8,362,171	3,401,521	11,763,692
2028	8,603,553	3,138,123	11,741,676
2029-2033	40,821,338	11,357,332	52,178,670
2034-2038	22,225,000	5,540,549	27,765,549
2039-2042	15,395,000	1,600,034	16,995,034
	<u>\$ 113,457,336</u>	<u>\$ 32,658,691</u>	<u>\$ 146,116,027</u>

Business-type Activities

Bonds and Notes	Final Maturity	Installments	Interest Rate	Amount
2015 Refunding bonds	2030	\$495,000- \$855,000	3.150% - 5.125%	\$ 4,875,000

Annual debt service requirements to maturity for business-type activities general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest
2025	\$ 755,000	\$ 171,993
2026	790,000	133,368
2027	825,000	101,243
2028	815,000	75,625
2029-2030	1,690,000	65,391
	<u>\$ 4,875,000</u>	<u>\$ 547,620</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

9. BONDS, NOTES AND OTHER LONG-TERM LIABILITIES (continued)

Board of Public Works Component Unit

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2012 Jackson County Waste Water Facility Refunding Bonds - Lake Columbia	2024	\$375,000- \$ 550,000	3.00% - 4.00%	\$ -
2005 Jackson County Waste Water Disposal Facility Southern Regional Interceptor	2025	\$225,000- \$ 425,000	4.125% - 4.500%	425,000
2008 Jackson County Waste Water Disposal	2030	\$115,000- \$ 175,000	2.50%	951,598
2008 Jackson County Waste Water Disposal Facility Rives Township Sewer	2043	\$15,000- \$40,000	4.13%	515,250
				<u>\$ 1,891,848</u>

The Board of Public Works Component Unit bonds are being repaid by local units. If the local units default on the debt, it is the County's responsibility. The full faith, credit, and resources of the County have been pledged for the prompt payment of all Board of Public Works Component Unit bonds.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2025	600,000	83,694	683,694
2026	180,000	55,912	235,912
2027	180,000	47,131	227,131
2028	190,000	38,121	228,121
2029-2033	481,598	85,765	567,363
2034-2038	133,250	39,389	172,639
2039-2043	127,000	13,262	140,262
	<u>\$ 1,891,848</u>	<u>\$ 363,274</u>	<u>\$ 2,255,122</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

9. BONDS, NOTES AND OTHER LONG-TERM LIABILITIES (continued)

Installment purchase agreements. The government has entered into six installment purchase agreements for financing the purchase of certain vehicles and equipment. Installment purchase agreements currently outstanding are as follows:

Governmental Activities

Agreement	Final Maturity	Annual Installments	Interest Rate	Amount
Series 2017A	2027	\$136,699-\$166,151	2.269%	\$ 487,476
Series 2017B	2027	\$156,033-\$189,651	2.269%	556,423
Loaders 2022	2027	\$22,230-\$131,382	0.22%	281,638
Axon 2021	2025	\$ 152,808	0.00%	152,809
Lenovo 2021	2025	\$ 24,508	0.00%	24,508
Banc of America	2043	\$342,631-\$1,971,049	0.00%	14,948,614
Total installment purchase agreements				\$ 16,451,468

Annual debt service requirements to maturity for installment purchase agreements are as follows:

Year Ended December 31,	Principal	Interest	Total
2025	\$ 645,522	\$ 790,128	\$ 1,435,650
2026	5,959,280	782,653	6,741,933
2027	566,638	567,729	1,134,367
2028	241,420	552,539	793,959
2029-2033	2,236,269	2,578,479	4,814,748
2034-2038	4,488,853	2,005,237	6,494,090
2039-2043	7,327,623	937,144	8,264,767
	<u>21,465,605</u>	<u>8,213,909</u>	<u>29,679,514</u>
Remaining available to draw	(5,014,137)	-	(5,014,137)
	<u>\$ 16,451,468</u>	<u>\$ 8,213,909</u>	<u>\$ 24,665,377</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

9. BONDS, NOTES AND OTHER LONG-TERM LIABILITIES (continued)

Changes in bonds, notes and other long-term liabilities.

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental Activities					
General obligation bonds	\$ 122,115,480	\$ -	\$ (8,658,144)	\$ 113,457,336	\$ 8,894,466
Direct borrowings -					
Installment purchase agreements	6,835,487	10,250,696	(634,715)	16,451,468	645,522
Leases payable (Note 10)	176,361	-	(84,754)	91,607	80,418
Subscriptions payable (Note 11)	316,719	-	(164,067)	152,652	152,652
LifeWays settlement (Note 12)	201,369	-	(201,369)	-	-
Issuance discount	(5,083)	-	1,695	(3,388)	(1,695)
Issuance premium	2,875,236	-	(286,509)	2,588,727	286,509
Compensated absences	2,376,625	-	(71,715)	2,304,910	490,247
	<u>\$ 134,892,194</u>	<u>\$ 10,250,696</u>	<u>\$ (10,099,578)</u>	<u>\$ 135,043,312</u>	<u>\$ 10,548,119</u>
Business-type Activities					
Refunding bonds	\$ 5,590,000	\$ -	\$ (715,000)	\$ 4,875,000	\$ 755,000
Municipal Solid Waste Landfill	252,000	-	(53,000)	199,000	53,000
Issuance premium	445,217	-	(63,603)	381,614	63,602
Compensated absences	823,291	476,710	(352,684)	947,317	947,317
	<u>\$ 7,110,508</u>	<u>\$ 476,710</u>	<u>\$ (1,184,287)</u>	<u>\$ 6,402,931</u>	<u>\$ 1,818,919</u>
Board of Public Works Component Unit					
Bonds	<u>\$ 2,871,848</u>	<u>\$ -</u>	<u>\$ (980,000)</u>	<u>\$ 1,891,848</u>	<u>\$ 600,000</u>

For the governmental activities, net pension liability, total other postemployment benefit liability, the LifeWays settlement and compensated absences are generally liquidated by the general fund.

10. LEASES

Lessee - The County is involved in four agreements as a lessee that qualify as long-term lease agreements. Below is a summary of the nature of these agreements. The agreements qualify as an intangible, right-to-use assets and not financed purchases, as the County will not own the assets at the end of the contract terms and the noncancelable term of the agreements surpasses one year.

The right-to-use asset and the related activity are included in Note 6, Capital Assets. The lease liability and related activity are presented in Note 9, Bonds, Notes and Other Long-term Liabilities.

Asset Type	Remaining Term of Agreements
Copiers	2-3 years
Golf carts	1 year

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

10. LEASES (continued)

The net present value of future minimum payments as of December 31, 2024, were as follows:

Year Ended December 31,	<u>Governmental Activities</u>	
	Principal	Interest
2025	\$ 80,418	\$ 2,046
2026	9,965	249
2027	1,224	14
Totals	\$ 91,607	\$ 2,309

Lessor - The County is involved in twelve agreements as a lessor that qualify as long-term lease agreements. Below is a summary of these agreements. These agreements qualify as long-term lease agreements as the County will not surrender control of the assets at the end of the term and the noncancelable term of the agreements surpasses one year. Total lease revenue for the year ended December 31, 2024 was \$213,889.

Asset Type	Remaining Term of Agreements
Building space	1-11 years
Cell towers	3-19 years
Land	71-72 years
Restaurant	14 years
Underground fuel storage	12 years

Regulated lease agreements - In accordance with GASB No. 87, the Airport does not recognize a lease receivable and a deferred inflow of resources for regulated leases. Regulated leases are certain leases that are subject to external laws, regulations, or legal rulings, e.g. the U.S. Department of Transportation and the Federal Aviation Administration, regulate aviation leases between airports and aeronautical users. The leasing operations of the Airport consist of the leasing of land and hangars. All leases are non-commercial unless there is commercial operating agreement on file. The Airport has 67 land lease agreements. The purpose of the land lease agreements is to construct and/or occupy a hangar building primarily for corporate flight, storage of aircraft, and or other business activity. The Lease allows the Lessee to construct new buildings or structures on the premises as long as they are in accordance with all applicable building codes and pursuant to the building requirements established by the Airport Board.

Asset Type	Remaining Term of Agreements
Land	1 - 19 years

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

10. LEASES (continued)

Minimum future rentals under such non-cancelable lease agreements as of December 31, 2024 are as follows:

Year Ended December 31,	Principal
2025	\$ 110,135
2026	101,128
2027	97,494
2028	75,389
2029	75,861
2030-2034	327,927
2035-2039	287,595
2040-2043	138,843
Totals	<u>\$ 1,214,372</u>

The Airport recognized \$107,572 of rental income for the year ended December 31, 2024.

11. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The County is involved in six arrangements that qualify as long-term subscription-based information technology ("SBITA") arrangements. Below is a summary of the nature of these arrangements. These arrangements qualify as intangible, right-to-use subscription assets as the County has the control of the right to use another party's IT software and the noncancelable term of the arrangement surpasses one year.

Asset Type	Remaining Term of Agreements
Subscription assets	1 year

The right-to-use asset and the related activity are included in Note 6, Capital Assets. The subscription liability and related activity are presented in Note 9, Bonds, Notes and Other Long-term Liabilities.

The net present value of future minimum payments as of December 31, 2024, were as follows:

Year Ended December 31,	Governmental Activities	
	Principal	Interest
2025	<u>\$ 152,652</u>	<u>\$ 4,756</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

12. CONTINGENT LIABILITIES - LIFEWAYS

LifeWays, the mental health authority for Jackson and Hillsdale Counties, approached the County in the fall of 2012 requesting an increase in the County's appropriation. In the past, the County contributed \$70,779 per year based upon an agreement that LifeWays would generate sufficient local match through other means. Those assumptions were not realized and LifeWays requested the full local match of \$560,000 per year to cover the deficit it realized in 2012. The County agreed to this increase in 2012.

Based on an agreement between the Boards of both Jackson and Hillsdale Counties and the LifeWays Board, which has been approved by the State of Michigan, the County will make up its share owed to LifeWays in the amount of \$2,451,369 through annual payments, for a period of ten years. The County began making payments in excess of the normal appropriation by \$250,000 annually beginning in 2015 until the balance is paid in full. During the year ended December 31, 2024, the County repaid \$201,369, resulting in a remaining balance of \$0.

13. NET INVESTMENT IN CAPITAL ASSETS

As of December 31, 2024, the net investment in capital assets was comprised of the following:

	Governmental Activities	Business-type Activities	Component Units
Capital assets not being depreciated/amortized	\$ 44,828,332	\$ 86,391	\$ -
Capital assets being depreciated/amortized, net	248,552,078	14,088,585	2,102,018
	293,380,410	14,174,976	2,102,018
Related debt:			
Bonds payable	113,457,336	4,875,000	-
Leases payable	91,607	-	-
Subscription liabilities	152,652	-	-
Installment purchase agreements	16,451,468	-	-
Less: pension bonds	(53,895,000)	-	-
Issuance discount	(3,388)	-	-
Issuance premium	2,588,727	381,614	-
Deferred charges on refunding	-	(98,008)	-
Construction related payables	478,799	-	-
	79,322,201	5,158,606	-
Net Investment in Capital Assets	\$ 214,058,209	\$ 9,016,370	\$ 2,102,018

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

14. RISK MANAGEMENT / SELF-INSURANCE PROGRAMS

The government manages its risk exposures and provides certain employee benefits through a combination of self insurance programs, risk management pools, and commercial insurance and excess coverage policies. On risks which are commercially insured, settlements have not exceeded insurance coverage in any of the past three years. Following is a summary of the self insurance programs and risk management pool participation.

Liability. The County participates in the Michigan Municipal Risk Management Authority (MMRMA) for general and automobile liability, motor vehicle physical damage and property damage and crime coverages. The MMRMA provides risk management, underwriting, reinsurance and claim review and processing services for all member governments pursuant to its charter.

Under most circumstances, the County’s maximum loss retention per occurrence was as follows:

Type of Risk	Maximum Retention Per Occurrence
General and automobile liability	\$ 100,000
Motor vehicle physical damage	\$15,000 per vehicle \$30,000 per occurrence
Property damage and crime	\$0

The government makes annual contributions to MMRMA based on actuarial studies using historical data and insurance industry statistics. These contributions are paid from the General fund and Jackson County Department of Transportation. Such contributions as received by MMRMA are allocated between its general and member retention funds. Economic resources in the MMRMA’s general fund are expended for reinsurance coverage, claim payments and certain general and administrative costs, whereas resources in the member retention fund are used for loss payments and defense costs up to the members’ self insured retention limits along with certain other member specific costs. Accordingly, the County records an asset for its portion of the unexpended member retention fund. At December 31, 2024, the balance of the County’s member retention fund was \$2,068,932.

	<u>2024</u>	<u>2023</u>
General liability		
Estimated liability, January 1	\$ 862,859	\$ 1,123,898
Estimated claims incurred, including changes in estimates	598,058	138,579
Claim payments	(293,528)	(399,618)
Estimated liability, December 31	\$ 1,167,389	\$ 862,859

County of Jackson Self-Funded Managed Care Insurance. The County operates a self-funding dental and vision insurance program for their employees and retirees. An administrative agent has been hired to monitor claims and ensure that only those meeting the member’s policies are paid. “Stop-Loss” insurance has been obtained, through payment of monthly premiums, to cover the cost of individual claims in excess of \$100,000. This is done to minimize the member’s risk.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

14. RISK MANAGEMENT / SELF-INSURANCE PROGRAMS (continued)

The participating members make monthly cash contributions to the managed care insurance internal service fund. The contribution amounts for 2020 were based upon the cost of obtaining traditional dental and vision insurance. These contributions are expensed by the members when made, and recognized as revenue by the insurance fund upon receipt.

In fiscal year 2020, the County discontinued its self-funding health insurance program significantly decreasing the insurance coverage from prior year. Additionally, there were no insurance settlements have exceeded coverage in the last three years.

Claims payable, including incurred but not reported amounts, which are estimated by management based on projected experience, are reported as liabilities in the internal service fund at December 31, 2024. The change in the claims liability for 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Unpaid claims, beginning of year	\$ 12,596	\$ 13,723
Incurred claims (including change in IBNR provisions)	377,018	379,199
Claims payments	<u>(375,812)</u>	<u>(380,326)</u>
Unpaid claims, end of year	<u>\$ 13,802</u>	<u>\$ 12,596</u>

Workers' Compensation. The government maintains a self insurance program for workers' compensation coverage which is accounted for in an internal service fund (i.e., the self-insured workers compensation fund). The program is administered by a third party administrator who conducts safety inspections and provides claims review and processing services. Premiums are paid into the internal service fund by all other funds based on payrolls and job classifications and are available to pay claims, claim reserves, excess coverage and administrative costs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$400,000 subject to an annual aggregate limit of \$5 million. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The change in the claims liability for 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Unpaid claims, beginning of year	\$ 92,143	\$ 53,831
Incurred claims (including change in IBNR provisions)	411,440	98,673
Claims payments	<u>(286,828)</u>	<u>(60,361)</u>
Unpaid claims, end of year	<u>\$ 216,755</u>	<u>\$ 92,143</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

15. PROPERTY TAXES

Property taxes receivable in governmental funds represent amounts due from taxpayers on the July 1 and December 1 tax levies in the general fund and other governmental funds, respectively. Any amounts outstanding on the July 1 levy after 60 days into the subsequent fiscal year are made whole by the County delinquent tax fund through an effective early tax settlement.

This allows the County's general fund to recognize the full amount of the July 1 tax levy in the current year, regardless of the timing of actual collections. Any unpaid balances as of 60 days into the subsequent fiscal year are transferred to the delinquent tax revolving fund where collection is pursued. A similar process takes place between the delinquent tax fund, the other County funds accounting for property tax levies, and other local taxing authorities within the County's geographical region in March or April.

The assessed and taxable value of real and personal property for the July 1, 2024 levy was \$6,086,744,000. The general operating tax rate for this levy was 5.0660 mills with an additional 0.2476 mills, 0.5966 mills, 0.4947 mills, 0.4954 mills, and 0.2476 mills for the medical care facility, senior services, LifeWays, the parks, and the animal shelter, respectively.

By agreement with various taxing authorities, the County purchases at face value the real property taxes returned delinquent each March 1 and records a corresponding delinquent taxes receivable.

16. TAX ABATEMENTS

The County received reduced property tax revenues during 2024 as a result of industrial facilities tax exemptions (IFT's) and brownfield redevelopment agreements entered into by cities, villages, townships, and authorities within the County.

The IFT's were entered into based upon the Plant Rehabilitation and Industrial Development Districts Act, (known as the Industrial Facilities Exemption), PA 198 of 1974, as amended. IFT's provide a tax incentive to manufacturers to enable renovation and expansion of aging facilities, assist in the building of new facilities, and to promote the establishment of high tech facilities. Properties qualifying for IFT status are taxed at 50% of the millage rate applicable to other real and personal property in the County. The abatements amounted to \$52,860 in reduced County tax revenues for 2024.

Brownfield redevelopment agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties. These agreements were entered into based upon the Brownfield Redevelopment Act, PA 381 of 1996, as amended. Under this act, a municipality may create a brownfield redevelopment authority to develop and implement brownfield projects. Tax increment financing may be used as a tool for property redevelopment. The abatements amounted to \$19,217 in reduced County tax revenues for 2024.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

17. PENSION PLAN

General Information about the Pension Plan

Plan Description. The County administers the Jackson County Employees' Retirement System, (the "Plan"), a single-employer defined benefit plan provided by authority section 12a of Act No. 156 of the Public Acts of 1851, which was adopted and established by the County in accordance with Michigan Compiled Laws Section 46.12a. The plan is included as a pension trust fund in the County's financial statements. Employer and employee contributions and benefit provisions are authorized and may be amended by County Board resolution and benefits may vary pursuant to collective bargaining agreements. Substantially all employees are covered by the Plan. Upon retirement, the plan pays a benefit percentage (depending on group), calculated using the percentage of final average compensation times years of credited service. The Plan issues a publicly available financial report that can be obtained at the County of Jackson, 120 West Michigan Avenue, Jackson, Michigan 49201.

Method Used to Value Investments. Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of applicable boards, with the assistance of a valuation service.

Investment Policy. The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Commissioners. The investment policy has been formulated based on consideration of a wide range of policies and describes the prudent investment process that the Board deems appropriate. The Plan's asset allocation policy is shown on the following pages.

Benefits Provided. Plan members may retire at age 55, 57 or 60 with 8, 10 or 25 years of credited service depending on which group the employee is in. Members are vested after completing 8 - 10 years of credited service. Retirement options that provide for survivor benefits are available to members. The Plan also provides death and disability benefits. If a member leaves employment or dies before vesting, accumulated member contributions plus interest are refunded to the member or designated beneficiary.

Contributions. The contribution requirements of plan members and the County are established and may be amended by the County Board of Commissioners. Plan members are required to contribute 2.50% to 12.00% to the Plan, depending on their bargaining unit and hire date, with the County contributing additional amounts, as necessary, to provide assets sufficient to pay for member benefits.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

17. PENSION PLAN (continued)

<u>Bargaining Unit / Employee Group</u>	<u>Benefits Multiplier</u>	<u>Contribution Percentage</u>
Non-Union, Elected	2.00%-2.50%	2.50%-7.85%
AFSCME	2.00%-2.50%	2.50%-7.85%
Prosecutors	2.00%-2.50%	2.50%-7.85%
Michigan Nurses Association (MNA)	2.00%-2.50%	2.50%-7.85%
Police Officers Labor Council (POLC)	2.00%-2.50%	2.50%-7.85%
Probation Officers	2.00%-2.50%	2.50%-7.85%
Attorney Referee / Magistrate	2.00%-2.50%	2.50%-7.85%
Police Officers Association of Michigan (POAM)	2.50%	10.05%
Federal Order of Police (FOP)	2.25%	6.45%
Command Officers Association of Michigan (COAM):		
Road sergeants	2.50%	11.05%
Corrections supervisors	2.25%	7.50%
Jackson County Medical Care Facility (MCF)	2.00%	2.50%
Jackson County Road Workers Association (JDOT)	2.50%	12.00%

Employees Covered by Benefit Terms. At December 31, 2023, the date of the latest actuarial valuation:

Retirees and beneficiaries receiving benefits	818
Inactive, DROP and non-retired plan members	94
Active plan members	372
Total	1,284

Net Pension Liability (Asset). The County's net pension liability (asset) was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.00%
Price inflation	No specific price inflation used; 2.50% would be consistent with other economic assumptions
Salary increases	3.00% - 7.20% including inflation
Investment rate of return	7.20% a year, compounded annually, net of investment and administrative expenses

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

17. PENSION PLAN (continued)

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The Pub-2010, Amount-Weighted, General Employee Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010.
- Healthy Post-Retirement: The Pub-2010, Amount-Weighted, General Healthy Retiree Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010.
- Disability Retirement: The Pub-2010, Amount-Weighted, General Disabled Retiree Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010.

Long-term Expected Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each asset class. These real ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each asset class that is included in the pension plan's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>	<u>Expected Money-Weighted Rate of Return</u>
Large cap growth equity	15.00%	5.41%	0.81%
Large cap value equity	15.00%	5.50%	0.83%
International equity	17.00%	4.47%	0.76%
S & P 400 mid cap	10.00%	5.78%	0.58%
S & P 500	8.00%	5.50%	0.44%
Core fixed	9.00%	1.30%	0.12%
Intermediate government/credit bonds	9.00%	1.03%	0.09%
Convertible bonds	17.00%	3.26%	0.55%
Cash and cash equivalents	0.00%	0.65%	0.00%
	<u>100.00%</u>		<u>4.18%</u>
Inflation			2.40%
Diversified portfolio additional returns			<u>0.62%</u>
Investment rate of return			<u>7.20%</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

17. PENSION PLAN (continued)

Not only is the time horizon longer for an actuarial valuation relative to the time horizon over which the above projected returns were generated, but also there is an additional correlation resulting from a diversified portfolio that will provide additional returns, as reflected above.

Discount Rate. The discount rate used to measure the total pension liability was 7.20%. The projection of cash flows used to determine the discount rate assumed that System member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension System investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset). The components of the change in the net pension liability (asset) are summarized as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at December 31, 2022	<u>\$ 237,558,795</u>	<u>\$ 235,001,488</u>	<u>\$ 2,557,307</u>
Changes for the year:			
Service cost	1,980,129	-	1,980,129
Interest	16,672,471	-	16,672,471
Differences between expected and actual experience	307,178	-	307,178
Employer contributions	-	641,538	(641,538)
Employee contributions	-	1,101,620	(1,101,620)
Net investment income	-	37,297,966	(37,297,966)
Assumption changes	8,877,200	-	8,877,200
Benefit payments, including refunds of employee contributions	(17,167,474)	(17,167,474)	-
Administrative expense	-	(187,607)	187,607
Net changes	<u>10,669,504</u>	<u>21,686,043</u>	<u>(11,016,539)</u>
Balances at December 31, 2023	<u>\$ 248,228,299</u>	<u>\$ 256,687,531</u>	<u>\$ (8,459,232)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.20%, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower (6.20%) or 1% higher (8.20%) than the current rate:

	1% Decrease (6.20%)	Current Rate Discount Rate (7.20%)	1% Increase (8.20%)
Plan net pension liability - County	\$ 43,086,028	\$ 20,378,597	\$ 1,185,405
Plan net pension asset - Medical Care Facility	<u>(24,644,911)</u>	<u>(28,837,829)</u>	<u>(32,281,907)</u>
Net pension liability (asset)	<u>\$ 18,441,117</u>	<u>\$ (8,459,232)</u>	<u>\$ (31,096,502)</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

17. PENSION PLAN (continued)

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended December 31, 2024, the County recognized pension expense of \$7,260,749. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 716,178	\$ 198,756	\$ 517,422
Changes in assumptions	2,420,835	-	2,420,835
Net difference between projected and actual earnings on pension plan investments(*)	<u>22,758,781</u>	<u>7,498,905</u>	<u>15,259,876</u>
	<u>\$ 25,895,794</u>	<u>\$ 7,697,661</u>	<u>\$ 18,198,133</u>
Employer contributions to the plan subsequent to the measurement date	<u>539,441</u>	<u>-</u>	<u>539,441</u>
	<u>\$ 26,435,235</u>	<u>\$ 7,697,661</u>	<u>\$ 18,737,574</u>

(*) The net of the deferred inflows and outflows related to investments are presented separately for the County and Medical Care Facility pension plans as these plans are accounted for in the governmental and enterprise funds respectively on the government-wide financial statements.

\$539,441 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ending December 31, 2025. Other amounts reported as pension-related deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ended December 31,	Amount
2025	\$ 3,925,809
2026	7,437,577
2027	11,000,001
2028	<u>(4,165,254)</u>
Total	<u>\$ 18,198,133</u>

Payable to the pension plan. At December 31, 2024, the County did not have any outstanding contributions payable to the pension plan for the year then ended.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

17. PENSION PLAN (continued)

Defined Contribution Plan

Effective January 1, 2008, the County established a defined contribution plan, currently administered by MissionSquare, for substantially all new full time employees with fully vested service after 5 years of service. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment gains or losses. Except for the Sheriff Road POAM/COAM groups, employer contributions are a minimum of 1% of eligible compensation and a potential matching of up to 5% of the employee's contribution. The employees are required to contribute a minimum of 1% of eligible compensation, up to the annual contribution limit set by the IRS. The Sheriff Road POAM/COAM groups has a 6% mandatory employee contribution with a 6% employer match. Plan provisions and contribution requirements are established and may be amended by the Board of County Commissioners. For the year ended December 31, 2024, the County and employees contributed \$1,342,875 and \$2,011,220, respectively, to this plan.

18. OTHER POSTEMPLOYMENT BENEFITS

County

Plan Description . The County of Jackson provides health insurance benefits for its retired employees, through a single-employer defined benefit plan, as established by County Board Resolution. The County's plan is closed to new hires. The medical care facility retirees are covered under a separate plan. Health insurance benefits are accounted for in the self-funded managed care insurance internal service fund and then transfers are made to this fund from all other funds of the County based on an allocation of employees that retired from those departments. The plan does not issue a separate stand alone report.

Benefits Provided. The Plan provides medical and prescription drug benefits to both the retiree and their spouse. The retiree must meet the required years of service of 15 years to be eligible to receive benefits. Additionally, all retirees receive life insurance benefits. Life insurance in the amount of \$12,500 is provided if retired before January 1, 2002 and \$15,000 if retired after January 1, 2002.

Contributions. The contribution requirements of retirees and the County are established and may be amended by the County Board of Commissioners. For 2023, retiree contributions were not required and County contributions were intended to be at a level that meets the current cost of benefits. If the retiree's spouse is receiving medical and prescription drug benefits, the retiree must contribute 20% of the spouse's cost of benefits.

Employees Covered by Benefit Terms. At December 31, 2023, the date of the latest actuarial valuation:

Retirees and beneficiaries	589
Inactive, nonretired members	15
Active plan members	111
Total membership	715

Total OPEB Liability. The County's total OPEB liability was measured as of December 31, 2024, and was determined by an annual actuarial valuation as of December 31, 2023.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

18. OTHER POSTEMPLOYMENT BENEFITS (continued)

Actuarial Assumptions. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	4.08%, net of OPEB plan investment expenses
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 7.50% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12. Medicare Healthcare Inflation: Initial trend of 6.25% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

Discount Rate. The discount rate used to measure the total OPEB liability was 4.08%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. As the plan is not funded, the discount rate is equal to the municipal bond rate, which is based on an index of 20-year general obligations bonds with an average AA credit rating as of the measurement date. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Total OPEB Liability of the County. The County is not prefunding the plan and the total OPEB liability at December 31, 2024 was \$80,078,686.

Changes in the Total OPEB Liability. The components of the change in the total OPEB liability are summarized as follows:

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

18. OTHER POSTEMPLOYMENT BENEFITS (continued)

	Total OPEB Liability
Balance at December 31, 2023	<u>\$ 105,212,710</u>
Changes for the year:	
Service cost	780,292
Interest	3,888,243
Difference between expected and actual experience	(27,614,451)
Changes in assumptions	2,744,748
Benefit payments	<u>(4,932,856)</u>
Net changes	(25,134,024)
Balance at December 31, 2024	<u><u>\$ 80,078,686</u></u>

Changes in assumptions include an increase in the single discount rate from 3.77% to 4.08%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, calculated using the discount rate of 4.08%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.08%) or 1% higher (5.08%) than the current rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
County's total OPEB liability	\$ 90,971,983	\$ 80,078,686	\$ 71,178,657

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (6.50% decreasing to 2.50%) or 1% higher (8.50% decreasing to 4.50%) than the current healthcare cost trend rates:

	1% Decrease (6.50% decreasing to 2.50%)	Healthcare Cost Trend Rates (7.50% decreasing to 3.50%)	1% Increase (8.50% decreasing to 4.50%)
County's total OPEB liability	\$ 71,727,261	\$ 80,078,686	\$ 90,215,106

OPEB Expense and Deferred Outflows of Resources Related to OPEB. For the year ended December 31, 2024, the County recognized negative OPEB expense of \$11,919,518. At December 31, 2024, the County reported deferred outflows and inflows of resources related to OPEB from the following sources:

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

18. OTHER POSTEMPLOYMENT BENEFITS (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ -	\$ 6,595,688	\$ (6,595,688)
Changes in assumptions	655,581	-	655,581
Total	\$ 655,581	\$ 6,595,688	\$ (5,940,107)

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended	Amount
December 31,	
2025	\$ 5,940,107

Payable to the OPEB plan. At December 31, 2024, the County did not have any outstanding contributions payable to the OPEB plan for the year then ended.

Medical Care Facility

Plan Description. The Facility provides certain retiree healthcare benefits as other postemployment benefits (OPEB) through the Jackson County Medical Care Facility Retiree Health Benefits Plan (the “OPEB Plan”), a single employer defined benefit healthcare plan, to eligible employees (based on hire date and years of service as described in the OPEB Plan) upon retirement in accordance with their applicable union contract for union employees and past practice for nonunion employees. The OPEB Plan is held with the Michigan Employee’s Retirement System (MERS) and is maintained as a trust fund in the Facility’s financial statements. The Facility issues a publicly available financial report for the Plan that includes financial statements and required supplementary information, as applicable. This financial report may be obtained by writing to the Jackson County Medical Care Facility, 524 Lansing Avenue, Jackson, MI 49201.

Benefits Provided. The OPEB Plan provides medical, prescription, drug, and vision benefits to both the retiree and their spouse. The retiree must be at least 60 years of age to receive retiree benefits. The required years of service ranges from 8 to 20 years, based on their bargaining unit and hire date. Additionally, all retirees who are age 60 with 8 years of service receive life insurance (\$3,000 for union employees and \$5,000 for non-union employees).

Contributions. The contribution requirements of retirees and the Facility are established and may be amended by the County Board of Commissioners. For 2022, retiree contributions were not required and Facility contributions were intended to be at a level that meets the current cost of benefits.

Employees Covered by Benefit Terms. At December 31, 2023, the date of the latest actuarial valuation:

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

18. OTHER POSTEMPLOYMENT BENEFITS (continued)

Retirees and beneficiaries	135
Inactive, nonretired members	31
Active plan members	170
Total membership	336

Net OPEB Liability. The Facility's net OPEB liability was measured as of December 31, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2023, rolled forward to December 31, 2024.

Actuarial Assumptions. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	4.08%, net of OPEB plan investment expense
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 7.50% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12. Medicare Healthcare Inflation: Initial trend of 6.25% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

Discount Rate. The discount rate used to measure the net OPEB liability was 4.08%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Facility contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB Plan's fiduciary net position, at December 31, 2024, are not sufficient to cover projected benefit payments in the first year. Therefore, the single discount rate is equal to the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purposes of determining the Total OPEB Liability as of December 31, 2023, the measurement date, the municipal bond rate is 4.08% (based on the daily rate closes to but not later than the measurement date of the Fidelity "20-year Municipal GO AA Index"). The long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

18. OTHER POSTEMPLOYMENT BENEFITS (continued)

Changes in the Net OPEB Liability. The components of the change in the net OPEB liability are summarized as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at December 31, 2022	\$ 15,707,696	\$ 207,800	\$ 15,499,896
Changes for the year:			
Service cost	207,020	-	207,020
Interest	590,328	-	590,328
Difference between expected and actual experience	1,651,284	-	1,651,284
Changes in assumptions	736,162	-	736,162
Employer contributions	-	340,363	(340,363)
Net investment income	-	16,273	(16,273)
Benefit payments	(305,291)	(305,291)	-
Administrative expense	-	(297)	297
Net changes	<u>2,879,503</u>	<u>51,048</u>	<u>2,828,455</u>
Balance at December 31, 2023	<u>\$ 18,587,199</u>	<u>\$ 258,848</u>	<u>\$ 18,328,351</u>

Changes in assumptions include an increase in the single discount rate to 3.77% from 4.08% and a decrease in healthcare cost trends.

The plan fiduciary net position as a percentage of the total OPEB liability is 1.41%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the Facility, calculated using the discount rate of 4.08%, as well as what the Facility's net OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.08%) or 1% higher (5.08%) than the current rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
Facility's net OPEB liability	\$ 21,905,088	\$ 18,328,351	\$ 15,552,196

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption. The following presents the net OPEB liability of the Facility, as well as what the Facility's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (6.50% decreasing to 2.50%) or 1% higher (8.50% decreasing to 4.50%) than the current healthcare cost trend rates:

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

18. OTHER POSTEMPLOYMENT BENEFITS (continued)

	Healthcare Cost		
	1% Decrease (6.50%) decreasing to 2.50%)	Trend Rates (7.50%) decreasing to 3.50%)	1% Increase (8.50%) decreasing to 4.50%)
	\$	\$	\$
Facility's net OPEB liability	15,496,063	18,328,351	21,972,590

OPEB Expense and Deferred Outflows of Resources Related to OPEB. For the year ended December 31, 2024, the Facility recognized negative OPEB expense of \$995,741. At December 31, 2024, the Facility reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 1,134,820	\$ 910,146	\$ 224,674
Changes in assumptions	1,270,166	3,064,857	(1,794,691)
Net difference between projected and actual earnings on OPEB plan investments	-	4,941	(4,941)
Total	<u>\$ 2,404,986</u>	<u>\$ 3,979,944</u>	<u>\$ (1,574,958)</u>

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended	Amount
December 31,	<u>Amount</u>
2025	\$ (1,553,272)
2026	(112,316)
2027	92,185
2028	(1,555)
Total	<u>\$ (1,574,958)</u>

Payable to the OPEB plan. At December 31, 2024, the Facility did not have any outstanding contributions payable to the OPEB plan for the year then ended.

	Medical Care		
	County	Facility	Total
Total OPEB liability	\$ 80,078,686	\$ -	\$ 80,078,686
Net OPEB liability	-	18,328,351	18,328,351
Deferred outflows of resources	655,581	2,404,986	3,060,567
Deferred inflows of resources	6,595,688	3,979,944	10,575,632
OPEB expense	(11,919,518)	(995,741)	(12,915,259)

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

19. COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies and health care intermediaries, including Medicare and Medicaid, are subject to audit and adjustment by those grantor agencies or intermediaries. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantors or intermediaries cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government and its component units, individually or jointly, are a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government and component unit's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the government. A summary of the more significant matters follow:

Jackson County Landfill. The Michigan Department of Natural Resources (MDNR) has ordered that a cleanup process be undertaken at the site of a former County landfill - McGill Road. The County developed an investigative work plan that was approved by the MDNR. There are no cost estimates available for this project. It is anticipated, however, that the State of Michigan and City of Jackson will share in the costs, as former operators at the cleanup site. It is impossible to predict, however, whether further environmental action will be required by the MDNR or whether the County's portion of related costs would be significant or minimal.

Grant Agreements. Under the terms of various state and federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. However, County management does not believe such disallowances, if any, will be material to the financial position of the County.

20. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The \$199,000 reported within the resource recovery enterprise fund as estimated closure and postclosure monitoring costs at year end represents the estimated costs to perform remaining postclosure care and monitoring through 2028. Included are estimated costs for groundwater monitoring, leachate hauling and disposal, and final cover monitoring in accordance with laws of the State of Michigan Department of Environmental Quality. The County has closed all landfills and ash monofill cells in 1995 and 1996. Actual remaining cost may be higher or lower due to inflation, changes in technology, or changes in regulations.

The following is a summary of changes in this obligation for the year ended December 31, 2024:

Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
<u>\$ 252,000</u>	<u>\$ -</u>	<u>\$ 53,000</u>	<u>\$ 199,000</u>	<u>\$ 53,000</u>

21. FUND BALANCES - GOVERNMENTAL FUNDS

Fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Detailed information on fund balances of governmental funds is as follows:

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

	General	Road	Public Improvement and Building	Nonmajor Governmental Funds	Total
Nonspendable:					
Inventories and prepaid items	\$ 2,047,472	\$2,423,244	\$ -	\$ 310,484	\$ 4,781,200
Endowments	-	-	-	12,481	12,481
Long-term advances	<u>827,500</u>	-	-	-	<u>827,500</u>
Total nonspendable	<u>2,874,972</u>	<u>2,423,244</u>	-	<u>322,965</u>	<u>5,621,181</u>
Restricted					
Roads	-	3,685,752	-	-	3,685,752
Joint narcotics	-	-	-	203,794	203,794
Community development	-	-	-	610	610
Register of deeds automation fund	-	-	-	676,129	676,129
Child care	-	-	-	2,252,553	2,252,553
Health department	-	-	-	2,629,732	2,629,732
Department on aging millage	-	-	-	4,894,292	4,894,292
Falling waters trail	-	-	-	7,235	7,235
Medical care facility millage	-	-	-	2,942,116	2,942,116
Parks millage	-	-	-	836,380	836,380
Animal shelter millage	-	-	-	1,034,617	1,034,617
LifeWays millage	-	-	-	405,585	405,585
911 services	-	-	-	1,029,268	1,029,268
Concealed pistol licenses	-	-	-	255,224	255,224
Indigent defense	-	-	-	71,835	71,835
Opioid	-	-	-	858,467	858,467
Parks donation	-	-	-	389,515	389,515
Animal shelter donation	-	-	-	489,077	489,077
Veterans donation	-	-	-	24,789	24,789
Youth center	-	-	-	6,916	6,916
Sheriff department	-	-	-	22,412	22,412
Sheriff drug enforcement	-	-	-	173	173
Omnibus forfeitures	-	-	-	981	981
Victim rights donation	-	-	-	1,292	1,292
Sheriff department explorer program	-	-	-	2,625	2,625
Debt service - airport	-	-	-	1,311	1,311
Debt service - energy	-	-	-	8	8
Debt service - LifeWays	-	-	-	18,035	18,035
Debt service - radios	-	-	-	2,967	2,967
Debt service - building authority	-	-	-	59,617	59,617
Department on aging endowment	-	-	-	83,067	83,067
Preston endowment	-	-	-	103,587	103,587
Total restricted	-	<u>3,685,752</u>	-	<u>19,304,209</u>	<u>22,989,961</u>
Committed					
Parks commission	-	-	-	307,615	307,615
Cascades preservation	-	-	-	821,390	821,390
Friend of the court	-	-	-	162,445	162,445
Prosecuting attorney drug enforcement	-	-	-	28,333	28,333
County law library	-	-	-	13,541	13,541
Michigan justice training	-	-	-	77,943	77,943
Airport	-	-	-	4,327	4,327
Golf courses	-	-	-	557,866	557,866
Fair	-	-	-	76,046	76,046
Equipment/replacement	-	-	-	1,171,651	1,171,651
Public improvement and building	-	-	4,920,355	-	4,920,355
Total committed	-	-	<u>4,920,355</u>	<u>3,221,157</u>	<u>8,141,512</u>
Unassigned	<u>10,968,349</u>	-	-	-	<u>10,968,349</u>
Total fund balances, governmental funds	<u>\$ 13,843,321</u>	<u>\$ 6,108,996</u>	<u>\$ 4,920,355</u>	<u>\$ 22,848,331</u>	<u>\$ 47,721,003</u>

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

22. OPIOID SETTLEMENT

The County is part of a \$21 billion nationwide settlement reached in July 2021 to resolve all Opioids litigation brought by states and local political subdivisions against the three largest pharmaceutical distributors: McKesson, Cardinal Health, and AmerisourceBergen (Distributors), and a \$5 billion nationwide settlement with manufacturer Janssen Pharmaceuticals, Inc. and its parent company Johnson & Johnson (Janssen). The term of the settlement varies by entity; however, the County expects to receive eighteen (18) installments from the Distributors with the first two installments being paid early in 2023 and the remaining 16 installments expected to be made annually beginning in 2024. Additionally, the County expects to receive eleven (11) installments from Janssen with the first five installments being paid early in 2023 and the remaining installments expected to be made annually beginning in 2026. The County is currently allocated approximately 0.608% of the total State of Michigan local unit settlement and the total amount of the settlement is expected to be \$1,726,580 and \$405,856 from the Distributors and Janssen, respectively.

In 2022, additional settlements with pharmacies and manufacturers were announced, including CVS, Walgreens, Walmart, Allergan, and Teva, and the associated state-subdivision agreement was finalized in 2023. In 2023, additional settlements with Mallinckrodt and Meijer were announced. The term of the settlement varies by pharmacy and manufacturer; however, the County expects to receive installment payments beginning in 2024. The total amount of these settlements is expected to be \$1,826,240. Additional settlements with other pharmacies and manufacturers may be forthcoming as well. However, as of December 31, 2024, the amounts to be allocated to and collected by the County were not able to be determined, and as such, no amounts have been reported related to these settlements in the financial statements.

The receivable for the various settlement agreements was recorded at the net present value, using a discount rate for payments to be received subsequent to 2024 of 3%. The net present value of the combined settlement payments to be received as of December 31, 2024 is \$2,402,645.

23. ACCOUNTABILITY AND COMPLIANCE

For 2024, the County has implemented certain paragraphs from GASB Implementation Guide No. 2021-1, certain paragraphs of GASB Statement No. 99, "*Omnibus 2022*", GASB Statement No. 100, "*Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*", Implementation Guide No. 2023-1 and GASB Statement No. 101, "*Compensated Absences*".

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on balances previously report by the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

GASB Statement No. 100 is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The implementation of GASB Statement No. 100 did not have an effect on the financial statements of the County.

COUNTY OF JACKSON, MICHIGAN
Notes to the Financial Statements
Fiscal Year Ended December 31, 2024

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2023-1 did not have an effect on the financial statements of the County.

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The implementation of GASB Statement No. 101 did not have an effect on the financial statements of the County.

**Required
Supplementary
Information**

County of Jackson, MI
Required Supplementary Information
Employees' Retirement System
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

	Calendar Year Ended December 31,				
	2024	2023	2022	2021	2020
Total pension liability					
Service cost	\$ 1,980,129	\$ 1,849,943	\$ 2,081,634	\$ 2,450,740	\$ 2,690,251
Interest on total pension liability	16,672,471	16,502,013	16,309,647	16,214,150	16,016,666
Benefit changes	-	-	-	-	-
Difference between expected and actual experience	307,178	1,210,419	1,708,709	(470,685)	(409,075)
Changes of assumptions	8,877,200	-	-	-	-
Benefit payments and refunds	(17,167,474)	(17,385,161)	(17,276,474)	(16,108,441)	(14,799,892)
Net change in total pension liability	10,669,504	2,177,214	2,823,516	2,085,764	3,497,950
Total pension liability, beginning of year	237,558,795	235,381,581	232,558,065	230,472,301	226,974,351
Total pension liability, end of year	248,228,299	237,558,795	235,381,581	232,558,065	230,472,301
Plan net position					
Employer contributions	641,538	1,087,618	2,124,262	2,515,953	1,083,993
Employee contributions	1,101,620	1,105,414	1,296,099	1,367,711	1,528,270
Net investment income (loss)	37,297,966	(53,049,393)	39,778,222	41,152,918	48,982,396
Benefit payments and refunds	(17,167,474)	(17,385,161)	(17,276,474)	(16,108,441)	(14,799,892)
Pension plan administrative expense	(187,607)	(193,005)	(148,317)	(158,393)	(152,451)
Net change in plan fiduciary net position	21,686,043	(68,434,527)	25,773,792	28,769,748	36,642,316
Plan fiduciary net position, beginning of year	235,001,488	303,436,015	277,662,223	248,892,475	212,250,159
Plan fiduciary net position, end of year	256,687,531	235,001,488	303,436,015	277,662,223	248,892,475
Net pension liability (asset)	\$ (8,459,232)	\$ 2,557,307	\$ (68,054,434)	\$ (45,104,158)	\$ (18,420,174)
Plan fiduciary net position as a percentage of total pension liability	103.41%	98.92%	128.91%	119.39%	107.99%
Covered payroll	\$ 20,136,452	\$ 17,683,280	\$ 19,858,100	\$ 23,092,509	\$ 24,315,013
Net pension liability (asset) as a percentage of covered payroll	-42.01%	14.46%	-342.70%	-195.32%	-75.76%

See notes to required supplementary information.

County of Jackson, MI
Required Supplementary Information
Employees' Retirement System
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios
(continued)

	Calendar Year Ended December 31,				
	2019	2018	2017	2016	2015
Total pension liability					
Service cost	\$ 2,728,080	\$ 2,905,966	\$ 3,000,424	\$ 2,877,944	\$ 2,988,028
Interest on total pension liability	15,405,940	15,158,830	14,885,546	14,274,789	13,855,007
Benefit changes	-	-	-	-	(33,794)
Difference between expected and actual experience	2,754,980	(224,016)	(171,792)	4,610,816	1,646,055
Changes of assumptions	9,567,363	-	-	-	-
Benefit payments and refunds	(15,061,017)	(13,853,053)	(14,193,299)	(13,169,386)	(12,436,958)
Net change in total pension liability	15,395,346	3,987,727	3,520,879	8,594,163	6,018,338
Total pension liability, beginning of year	211,579,005	207,591,278	204,070,399	195,476,236	189,457,898
Total pension liability, end of year	226,974,351	211,579,005	207,591,278	204,070,399	195,476,236
Plan net position					
Employer contributions	1,647,852	71,127,032	6,250,395	6,049,033	5,855,877
Employee contributions	1,543,438	1,672,802	1,651,784	2,003,526	2,110,414
Net investment income (loss)	(9,842,814)	27,304,453	10,612,888	135,621	9,552,482
Benefit payments and refunds	(15,061,017)	(13,853,053)	(14,193,299)	(13,169,386)	(12,436,958)
Pension plan administrative expense	(201,164)	(200,930)	(187,183)	(201,583)	(157,982)
Net change in plan fiduciary net position	(21,913,705)	86,050,304	4,134,585	(5,182,789)	4,923,833
Plan fiduciary net position, beginning of year	234,163,864	148,113,560	143,978,975	149,161,764	144,237,931
Plan fiduciary net position, end of year	212,250,159	234,163,864	148,113,560	143,978,975	149,161,764
Net pension liability (asset)	\$ 14,724,192	\$ (22,584,859)	\$ 59,477,718	\$ 60,091,424	\$ 46,314,472
Plan fiduciary net position as a percentage of total pension liability	93.51%	110.67%	71.35%	70.55%	76.31%
Covered payroll	\$ 23,750,904	\$ 24,107,474	\$ 25,475,387	\$ 26,353,056	\$ 25,361,437
Net pension liability (asset) as a percentage of covered payroll	61.99%	-93.68%	233.47%	228.02%	182.62%

County of Jackson, Michigan
 Required Supplementary Information
 Employees' Retirement System
 Schedule of Investment Returns

Fiscal Year Ended	Annual Money- Weighted Rate of Return Net of Investment Expense
12/31/24	10.44%
12/31/23	16.27%
12/31/22	-17.98%
12/31/21	14.62%
12/31/20	16.85%
12/31/19	23.61%
12/31/18	-4.39%
12/31/17	18.78%
12/31/16	7.40%
12/31/15	-0.05%

See notes to required supplementary information.

County of Jackson, Michigan
 Required Supplementary Information
 Employees' Retirement System
 Schedule of Contributions

Fiscal Year Ended	Actuarially Valuation Date	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/24	12/31/22	\$ 534,099	\$ 539,441	(5,342)	\$ 25,352,239	2.13%
12/31/23	12/31/21	622,054	641,538	(19,484)	20,136,452	3.19%
12/31/22	12/31/20	1,084,893	1,087,618	(2,725)	17,683,280	6.15%
12/31/21	12/31/19	2,093,774	2,124,262	(30,488)	19,858,100	10.70%
12/31/20	12/31/18	2,469,394	2,515,953	(46,559)	23,092,509	10.90%
12/31/19	12/31/17	1,079,425	1,083,993	(4,568)	24,315,013	4.46%
12/31/18	12/31/16	1,072,009	1,647,852	(575,843)	23,750,904	6.94%
12/31/17	12/31/15	6,636,508	71,127,032	(64,490,524)	24,107,474	295.04%
12/31/16	12/31/14	6,250,395	6,250,395	-	25,475,387	24.54%
12/31/15	12/31/13	6,049,033	6,049,033	-	26,353,056	22.95%

See notes to required supplementary information.

County of Jackson, Michigan
Required Supplementary Information
Other Postemployment Benefits Plan
County
Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,				
	2024	2023	2022	2021	2020
Total OPEB liability					
Service cost	\$ 780,292	\$ 837,644	\$ 2,702,397	\$ 2,576,778	\$ 2,690,593
Interest	3,888,243	3,831,986	3,126,247	3,292,985	4,481,242
Difference between expected and actual experience	(27,614,451)	54,110	(31,126,432)	(183,865)	(19,470,473)
Changes of assumptions	2,744,748	8,732,636	(44,160,494)	4,362,791	18,761,237
Benefit payments	(4,932,856)	(4,883,581)	(4,910,694)	(4,801,319)	(4,620,080)
Net change in total OPEB liability	(25,134,024)	8,572,795	(74,368,976)	5,247,370	1,842,519
Total OPEB liability, beginning of year	105,212,710	96,639,915	171,008,891	165,761,521	163,919,002
Total OPEB liability, end of year	80,078,686	105,212,710	96,639,915	171,008,891	165,761,521
Covered-employee payroll	\$ 8,625,056	\$ 9,373,326	\$ 10,332,944	\$ 11,718,525	\$ 13,420,201
Total OPEB liability as a percentage of covered-employee payroll	928.44%	1122.47%	935.26%	1459.30%	1235.16%

See notes to required supplementary information.

County of Jackson, Michigan
 Required Supplementary Information
 Other Postemployment Benefits Plan
 County
 Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,	
	2019	2018
Total OPEB liability		
Service cost	\$ 2,204,761	\$ 1,744,200
Interest	5,138,929	3,848,044
Difference between expected and actual experience	129,397	-
Changes of assumptions	21,559,263	21,594,352
Benefit payments	(5,053,129)	(5,259,656)
Net change in total OPEB liability	23,979,221	21,926,940
Total OPEB liability, beginning of year	139,939,781	118,012,841
Total OPEB liability, end of year	163,919,002	139,939,781
Covered-employee payroll	\$ 14,824,492	\$ 15,307,279
Total OPEB liability as a percentage of covered-employee payroll	1105.73%	914.20%

County of Jackson, Michigan
Required Supplementary Information
Other Postemployment Benefits Plan
County
Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered- employee Payroll	Contributions as a Percentage of Covered employee Payroll
2024	\$ 6,274,240	\$ 4,932,856	\$ 1,341,384	\$ 8,625,056	57.19%
2023	6,349,442	4,883,581	1,465,861	9,373,326	52.10%
2022	9,699,310	4,910,694	4,788,616	10,332,944	47.52%
2021	9,904,977	4,801,319	5,103,658	11,718,525	40.97%
2020	9,734,307	4,620,080	5,114,227	13,420,201	34.43%
2019	9,873,581	5,053,129	4,820,452	14,824,492	34.09%
2018	8,012,355	5,259,656	2,752,699	15,307,279	34.36%

See notes to required supplementary information.

County of Jackson, Michigan
Required Supplementary Information
Other Postemployment Benefits Plan
Medical Care Facility
Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Calendar Year Ended December 31,				
	2024	2023	2022	2021	2020
Total OPEB liability					
Service cost	\$ 207,020	\$ 236,805	\$ 996,130	\$ 941,462	\$ 659,235
Interest	590,328	545,704	467,151	469,719	712,081
Difference between expected and actual experience	1,651,284	28,855	(2,894,128)	(24,212)	(6,634,721)
Changes in assumptions	736,162	1,700,381	(9,767,907)	840,572	3,091,675
Benefit payments	(305,291)	(319,622)	(352,552)	(351,751)	(402,851)
Net change in total OPEB liability	2,879,503	2,192,123	(11,551,306)	1,875,790	(2,574,581)
Total OPEB liability, beginning of year	15,707,696	13,515,573	25,066,879	23,191,089	25,765,670
Total OPEB liability, end of year	18,587,199	15,707,696	13,515,573	25,066,879	23,191,089
Plan fiduciary net position					
Employer contributions	340,363	354,019	526,552	351,751	402,851
Net investment loss	16,273	17,979	(18,091)	-	-
Benefit payments	(305,291)	(319,622)	(352,552)	(351,751)	(402,851)
Administrative expense	(297)	(208)	(277)	-	-
Other	-	-	-	-	-
Net change in plan fiduciary net position	51,048	52,168	155,632	-	-
Plan fiduciary net position, beginning of year	207,800	155,632	-	-	-
Plan fiduciary net position, end of year	258,848	207,800	155,632	-	-
Net OPEB liability	\$ 18,328,351	\$ 15,499,896	\$ 13,359,941	\$ 25,066,879	\$ 23,191,089
Plan fiduciary net position as a percentage of total OPEB liability	1.39%	1.32%	1.15%	0.00%	0.00%
Covered payroll	\$ 18,268,703	\$ 12,446,730	\$ 10,397,190	\$ 11,574,723	\$ 11,679,016
Net OPEB liability as a percentage of covered payroll	100.33%	124.53%	128.50%	216.57%	198.57%

See notes to required supplementary information.

County of Jackson, Michigan
Required Supplementary Information
Other Postemployment Benefits Plan
Medical Care Facility
Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Calendar Year Ended December 31,	
	2019	2018
Total OPEB liability		
Service cost	\$ 525,407	\$ 455,509
Interest	758,397	521,192
Difference between expected and actual experience	(41,773)	-
Changes in assumptions	4,543,861	4,145,201
Benefit payments	(398,986)	(522,714)
Net change in total OPEB liability	5,386,906	4,599,188
Total OPEB liability, beginning of year	20,378,764	15,779,576
Total OPEB liability, end of year	25,765,670	20,378,764
Plan fiduciary net position		
Employer contributions	398,986	522,714
Net investment loss	-	-
Benefit payments	(398,986)	(522,714)
Administrative expense	-	-
Other	-	-
Net change in plan fiduciary net position	-	-
Plan fiduciary net position, beginning of year	-	-
Plan fiduciary net position, end of year	-	-
Net OPEB liability	\$ 25,765,670	\$ 20,378,764
Plan fiduciary net position as a percentage of total OPEB liability	0.00%	0.00%
Covered payroll	\$ 10,499,337	\$ 8,443,625
Net OPEB liability as a percentage of covered payroll	245.40%	241.35%

County of Jackson, Michigan
 Required Supplementary Information
 Other Postemployment Benefits Plan
 Medical Care Facility
 Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered employee Payroll
2024	\$ 978,759	\$ 340,363	\$ 638,396	\$ 18,268,703	1.86%
2023	998,781	354,019	644,762	12,446,730	2.84%
2022	1,860,426	526,552	1,333,874	12,446,730	4.23%
2021	1,966,724	351,751	1,614,973	11,574,723	3.04%
2020	1,589,266	402,851	1,186,415	11,679,016	3.45%
2019	1,642,181	398,986	1,243,195	10,499,337	3.80%
2018	1,342,191	522,714	819,477	8,443,625	6.19%

See notes to required supplementary information.

COUNTY OF JACKSON, MICHIGAN
Notes to the Required Supplementary Information
Fiscal Year Ended December 31, 2024

Pension Information

Measurement date. The County's net pension liability (asset) is measured as of December 31 of the year preceding the County's fiscal year end.

Notes to Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

The significant changes in benefit terms for each of the fiscal years ended December 31 were as follows:

- 2015:
 - Member contribution rates for three of the four Sheriff Department divisions (POAM and both COAM divisions) increased.
 - Member contribution rates for the Jackson County Department of Transportation members decreased from 14.48% to 12.00% for non-union employees.

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2019:
 - The single discount rate was reduced from 7.50% to 7.25%.
- 2023:
 - The single discount rate was reduced from 7.25% to 7.20%
 - Changes in mortality rates, rates of retirement, rates of turnover, wage inflation, and liability load (increased from 3.00% to 3.50%) due to an experience study completed in December 2022.

In 2018 the County issued pension obligation bonds of \$67,445,000 to finance additional contributions to the System.

COUNTY OF JACKSON, MICHIGAN
Notes to the Required Supplementary Information
Fiscal Year Ended December 31, 2024

Notes to Schedule of Employer Contributions

Valuation Date	Actuarially determined contribution rates are calculated as of December 31 that is 12 months prior to the beginning of the fiscal year for which the contributions are reported.
Other	Balances of DROP accounts are included in the Plan Fiduciary Net Position. The balances of these DROP accounts as of December 31, 2023 were \$1,839,674.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	General county: level dollar Medical Care Facility: level percent of payroll Road fund: level dollar
Remaining amortization period	General county: closed, 21 year period Medical Care Facility: open, 10 year period Road fund: closed, 21 year period
Asset valuation method	4-year smoothed fair value
Wage inflation	3.00%
Price inflation	No specific price inflation used; however, a price inflation assumption of 2.50% would be consistent with other economic assumptions.
Salary increases	3.00% to 7.20% including inflation
Investment rate of return	7.20% net of investment and administrative expenses
Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	The mortality tables used were: 1) Pre-Retirement: The Pub-2010, Amount-Weighted, General Employee Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010. 2) Healthy Post-Retirement: The Pub-2010, Amount-Weighted, General Healthy Retiree Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010. 3) Disability Retirement: The Pub-2010, Amount-Weighted, General Disabled Retiree Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010.

COUNTY OF JACKSON, MICHIGAN
Notes to the Required Supplementary Information
Fiscal Year Ended December 31, 2024

Other Postemployment Benefit Information

GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

The plan has no assets and is not being prefunded therefore the schedule of investment returns is not applicable.

Notes to County's Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2024
 - The single discount rate increased from 3.77% to 4.08%
- 2023:
 - The single discount rate decreased from 4.05% to 3.77%.
- 2022:
 - The single discount rate increased from 1.84% to 4.05%.
 - Wage inflation decreased from 3.50% to 3.25%.
- 2021:
 - The single discount rate decreased from 2.00% to 1.84%.
 - The healthcare cost trend rate changed from 8.5% decreasing to 4.5% as of December 31, 2020, to 8.25% decreasing to 4.5% as of December 31, 2021.
- 2020:
 - The municipal bond rate increased from 2.75% to 2.00%.
 - The single discount rate decreased from 3.71% to 2.75%.
- 2019:
 - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
 - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
 - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.
- 2018:
 - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

COUNTY OF JACKSON, MICHIGAN
Notes to the Required Supplementary Information
Fiscal Year Ended December 31, 2024

Notes to Medical Care Facility's Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2024:
 - The single discount rate increased from 3.77% to 4.08%
- 2023:
 - The single discount rate decreased from 4.05% to 3.77%.
 - The healthcare cost trend rates were decreased.
- 2022:
 - The single discount rate increased from 1.84% to 4.05%.
 - Wage inflation decreased from 3.50% to 3.25%.
- 2021:
 - The single discount rate decreased from 2.00% to 1.84%.
 - The healthcare cost trend rate changed from 8.5% decreasing to 4.5% as of December 31, 2020, to 8.25% decreasing to 4.5% as of December 31, 2021.
- 2020:
 - The municipal bond rate increased from 2.75% to 2.00%.
 - The single discount rate decreased from 3.71% to 2.75%.
- 2019:
 - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
 - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
 - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.
- 2018:
 - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

Supplemental Section

Combining and Individual Fund Financial Statements and Schedules

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

General Fund - By Activity

Fiscal Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance
	Original	Amended		From Final Budget
Revenues				
County clerk	\$ 500,737	\$ 500,737	\$ 419,224	\$ (81,513)
Geographic information systems	75,000	75,000	73,071	(1,929)
Information technology	19,600	19,600	19,560	(40)
Public defender	-	114,619	106,449	(8,170)
Remonumentation	73,000	97,620	106,075	8,455
County treasurer	36,659,251	38,637,149	39,285,607	648,458
Equalization	146,500	146,500	166,972	20,472
Public elections	86,000	278,186	295,736	17,550
Courthouse and grounds	7,866	7,866	7,211	(655)
Northlawn building	59,588	59,588	59,588	-
Tower building	159,872	159,872	180,656	20,784
LifeWays maintenance	218,657	158,657	175,697	17,040
Human resources	99,000	99,000	110,924	11,924
Circuit court	519,619	519,619	536,097	16,478
12th district court	2,207,022	2,212,022	2,395,695	183,673
Prosecuting attorney	17,500	31,580	30,713	(867)
Prosecuting attorney victim/witness program	232,731	232,731	234,189	1,458
Jury commission	40,000	40,000	30,846	(9,154)
County Sheriff	1,440,189	1,515,726	1,447,885	(67,841)
School liaison program	199,000	199,000	171,412	(27,588)
Road patrol	269,244	269,244	224,226	(45,018)
Marine law enforcement	37,500	37,500	21,453	(16,047)
County jail	667,000	669,600	590,971	(78,629)
Community corrections board	230,706	334,980	325,681	(9,299)
Emergency measures	37,500	37,500	13,988	(23,512)
Homeland security	90,000	90,000	75,157	(14,843)
Medical examiner	156,255	156,255	164,612	8,357
Veteran's affairs office	87,231	87,231	-	(87,231)
Register of deeds	1,506,225	1,506,225	1,432,853	(73,372)
Non-departmental	580,685	580,685	631,543	50,858
	<u>46,423,478</u>	<u>48,874,292</u>	<u>49,334,091</u>	<u>459,799</u>

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

General Fund - By Activity

Fiscal Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance From Final Budget
	Original	Amended		
Expenditures				
Current:				
General government				
Board of Commissioners	\$ 196,605	\$ 196,605	\$ 158,709	37,896
Circuit court	2,465,366	2,380,241	2,342,737	37,504
Jury commission	291,723	310,773	247,420	63,353
12th district court	3,585,360	3,444,360	3,433,331	11,029
Adult probation - circuit court	15,316	15,441	15,389	52
Public elections	443,145	704,312	591,692	112,620
County administrator/controller	620,209	590,209	578,381	11,828
County clerk	1,318,475	1,237,475	1,220,007	17,468
Finance	355,015	306,505	299,964	6,541
Equalization	751,365	751,365	726,523	24,842
Geographic information systems	271,585	202,835	178,310	24,525
Human resources	660,120	617,520	608,554	8,966
Prosecuting attorney	2,135,322	2,012,402	2,000,113	12,289
Prosecuting attorney victim/witness program	316,519	302,919	290,489	12,430
Public defender	477,000	591,619	583,604	8,015
Register of deeds	281,945	281,945	275,514	6,431
Remonumentation	75,906	83,806	83,729	77
County treasurer	657,705	518,705	473,973	44,732
MSU co-operative extension	170,017	170,017	154,309	15,708
Information technology	1,818,789	1,536,579	1,427,798	108,781
Courthouse and grounds	669,024	696,524	649,194	47,330
Northlawn building	440,584	363,584	297,259	66,325
Tower building	967,182	1,032,182	1,004,886	27,296
Chanter storage facility	13,650	13,650	11,558	2,092
Human services building	397,584	383,013	376,148	6,865
Drain commissioner	231,463	170,795	159,115	11,680
LifeWays maintenance	215,305	137,305	116,659	20,646
Non-departmental	3,743,364	2,916,558	2,828,013	88,545
Unallocated retiree benefits	237,840	283,240	278,629	4,611
Appropriations:				
Regional planning	689,344	684,076	586,376	97,700
Total general government	24,512,827	22,936,560	21,998,383	938,177

continued...

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

General Fund - By Activity

Fiscal Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance From Final Budget
	Original	Amended		
Expenditures (continued)				
Public safety				
County Sheriff	5,551,480	5,507,180	5,478,505	28,675
School liaison program	171,659	208,859	200,163	8,696
Road patrol	260,808	237,358	222,924	14,434
LAWNET narcotics grant	189,421	189,421	184,516	4,905
Homeland security	90,000	90,000	60,389	29,611
Marine law enforcement	60,089	60,089	20,755	39,334
County jail	7,248,797	7,017,897	7,005,134	12,763
Community corrections board	230,706	334,980	325,956	9,024
Emergency measures	177,959	177,959	165,139	12,820
Total public safety	<u>13,980,919</u>	<u>13,823,743</u>	<u>13,663,481</u>	<u>160,262</u>
Health and welfare				
Medical examiner	1,351,902	1,397,708	1,177,132	220,576
Veteran's burial claims	38,800	38,800	13,136	25,664
Veteran's affairs office	254,668	227,368	136,607	90,761
Total health and welfare	<u>1,645,370</u>	<u>1,663,876</u>	<u>1,326,875</u>	<u>337,001</u>
Total expenditures	<u>40,139,116</u>	<u>38,424,179</u>	<u>36,988,739</u>	<u>1,435,440</u>
Revenues over expenditures	6,284,362	10,450,113	12,345,352	1,895,239
Other financing sources (uses)				
Transfers in	4,068,543	4,363,371	3,115,230	(1,248,141)
Transfers out	(10,352,905)	(14,813,484)	(14,792,018)	21,466
Total other financing sources (uses)	<u>(6,284,362)</u>	<u>(10,450,113)</u>	<u>(11,676,788)</u>	<u>(1,226,675)</u>
Net change in fund balance	-	-	668,564	668,564
Fund balance, beginning of year	<u>13,174,757</u>	<u>13,174,757</u>	<u>13,174,757</u>	-
Fund balance, end of year	<u>\$ 13,174,757</u>	<u>\$ 13,174,757</u>	<u>\$ 13,843,321</u>	<u>\$ 668,564</u>

concluded

COUNTY OF JACKSON, MICHIGAN
 Detail Schedule of Revenues and Other Financing Sources - General Operating Fund
 Road Fund
 For the Year Ended December 31, 2024

Revenues	
Licenses, fees, taxes and permits	\$ 283,431
Federal sources:	
Surface transportation program	522,607
D funds	379,885
Bridge	134,361
Other	<u>2,430,081</u>
Total federal sources	<u>3,466,934</u>
State sources:	
Michigan transportation fund:	
Engineering	10,000
Primary roads	13,071,990
Local roads	6,330,554
Primary urban roads	1,941,240
Local urban roads	<u>795,939</u>
Total Michigan transportation fund	<u>22,149,723</u>
Other	<u>175,000</u>
Total state sources	<u>22,324,723</u>
Local Sources:	
City and village contributions	116,091
Township contributions	3,216,301
Other contributions	<u>1,331,873</u>
Total local sources	<u>4,664,265</u>
Charges for services:	
State maintenance contract	5,736,576
Other services	18,761
Salvage sales	<u>16,735</u>
Total charges for services	<u>5,772,072</u>
Investment earnings and rentals	263,803
Other	69,889
Other financing sources	
Proceeds from sale of capital assets	<u>177,503</u>
Total revenues and other financing sources	<u>\$ 37,022,620</u>

COUNTY OF JACKSON, MICHIGAN
 Detail Schedule of Expenditures - General Operating Fund Road Fund
 For the Year Ended December 31, 2024

Expenditures

Preservation - structural improvements:	
Primary roads and structures	\$ 5,706,062
Local roads and structures	<u>8,902,214</u>
Total preservation - structural improvements	<u>14,608,276</u>
Maintenance - winter and traffic control	
Primary roads and structures	4,162,245
Local roads and structures	<u>5,496,741</u>
Total maintenance - winter and traffic control	<u>9,658,986</u>
Equipment:	
Direct	4,430,975
Indirect	2,929,517
Operating	592,265
Less - equipment rental	<u>(6,217,504)</u>
Total equipment	<u>1,735,253</u>
Administrative	1,093,826
Other - trunkline maintenance, non-maintenance and other	5,720,294
Debt service:	
Principal	4,882,398
Interest and fiscal charges	<u>1,506,742</u>
Total debt service	<u>6,389,140</u>
Capital outlay - net	<u>(2,332,495)</u>
Total expenditures	<u>\$ 36,873,280</u>

COUNTY OF JACKSON, MICHIGAN

Detail Schedule of Revenues, Expenditures and Changes in Fund Balances - General Operating Fund

Road Fund

For the Year Ended December 31, 2024

	Primary Roads	Local Roads	County Roads	Total
Revenues				
Licenses, fees, taxes and permits	\$ -	\$ -	\$ 283,431	\$ 283,431
Intergovernmental:				
Federal sources	3,236,102	-	230,832	3,466,934
State sources	15,194,968	7,129,755	-	22,324,723
Local sources	828,779	3,216,301	619,185	4,664,265
Charges for services	-	-	5,772,072	5,772,072
Investment earnings and rentals	-	-	263,803	263,803
Other	-	-	69,889	69,889
Total revenues	<u>19,259,849</u>	<u>10,346,056</u>	<u>7,239,212</u>	<u>36,845,117</u>
Expenditures				
Current:				
Preservation -				
Structural improvements	5,706,062	8,902,214	-	14,608,276
Maintenance:				
Road and structures	2,719,343	4,255,854	-	6,975,197
Winter	1,255,054	1,073,115	-	2,328,169
Traffic Control	187,847	167,773	-	355,620
Equipment - net	340,513	832,479	562,261	1,735,253
Administrative	444,805	649,021	-	1,093,826
Trunkline maintenance	-	-	3,119,680	3,119,680
Trunkline non-maintenance	-	-	1,101,917	1,101,917
Other	532,888	266,444	699,365	1,498,697
Debt service:				
Principal	912,798	2,560,000	1,409,600	4,882,398
Interest and fiscal charges	149,500	845,000	512,242	1,506,742
Capital outlay-net	-	-	(2,332,495)	(2,332,495)
Total expenditures	<u>12,248,810</u>	<u>19,551,900</u>	<u>5,072,570</u>	<u>36,873,280</u>
Revenues over (under) expenditures	<u>7,011,039</u>	<u>(9,205,844)</u>	<u>2,166,642</u>	<u>(28,163)</u>
Other financing sources (uses)				
Transfers in (out)	(7,509,983)	9,169,607	(1,659,624)	-
Proceeds from sale of capital assets	-	-	177,503	177,503
Total other financing sources (uses)	<u>(7,509,983)</u>	<u>9,169,607</u>	<u>(1,482,121)</u>	<u>177,503</u>
Net change in fund balance	(498,944)	(36,237)	684,521	149,340
Fund balance, beginning of year	<u>760,413</u>	<u>36,237</u>	<u>5,163,006</u>	<u>5,959,656</u>
Fund balance, end of year	<u>\$ 261,469</u>	<u>\$ -</u>	<u>\$ 5,847,527</u>	<u>\$ 6,108,996</u>

COUNTY OF JACKSON, MICHIGAN
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Special Revenue	Debt Service	Capital Projects	Permanent Funds	Total Nonmajor Governmental Funds
Assets					
Cash and pooled investments	\$ 22,823,245	\$ 81,938	\$ 1,325,904	\$ 199,135	\$ 24,430,222
Receivables:					
Accounts	3,081,736	-	-	-	3,081,736
Property taxes	11,930,009	-	-	-	11,930,009
Leases	695,758	-	-	-	695,758
Due from other governments	1,075,020	1,925,000	-	-	3,000,020
Inventories	201,198	-	-	-	201,198
Prepaid items	109,286	-	3,888	-	113,174
Total assets	<u>\$ 39,916,252</u>	<u>\$ 2,006,938</u>	<u>\$ 1,329,792</u>	<u>\$ 199,135</u>	<u>\$ 43,452,117</u>
Liabilities					
Accounts payable	\$ 1,773,278	\$ -	\$ 158,141	\$ -	\$ 1,931,419
Accrued payroll	581,115	-	-	-	581,115
Due to other funds	989	-	-	-	989
Advance from other funds	500,000	-	-	-	500,000
Unearned revenue	234,325	-	-	-	234,325
Total liabilities	<u>3,089,707</u>	<u>-</u>	<u>158,141</u>	<u>-</u>	<u>3,247,848</u>
Deferred Inflows of Resources					
Unavailable revenue - accounts receivable	2,402,645	-	-	-	2,402,645
Unavailable revenue - due from other governments	-	1,925,000	-	-	1,925,000
Taxies levied for a subsequent period	12,332,535	-	-	-	12,332,535
Deferred lease amounts	695,758	-	-	-	695,758
Total deferred inflows of resources	<u>15,430,938</u>	<u>1,925,000</u>	<u>-</u>	<u>-</u>	<u>17,355,938</u>
Fund Balances					
Nonspendable	310,484	-	-	12,481	322,965
Restricted	19,035,617	81,938	-	186,654	19,304,209
Committed	2,049,506	-	1,171,651	-	3,221,157
Total fund balances	<u>21,395,607</u>	<u>81,938</u>	<u>1,171,651</u>	<u>199,135</u>	<u>22,848,331</u>
Total liabilities and fund balances	<u>\$ 39,916,252</u>	<u>\$ 2,006,938</u>	<u>\$ 1,329,792</u>	<u>\$ 199,135</u>	<u>\$ 43,452,117</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Fiscal Year Ended December 31, 2024

	Special Revenue	Debt Service	Capital Projects	Permanent Funds	Total Nonmajor Governmental Funds
Revenues					
Property taxes	\$ 11,416,625	\$ -	\$ -	\$ -	\$ 11,416,625
Licenses, fees, taxes and permits	708,583	-	-	-	708,583
Intergovernmental	15,063,973	723,520	855,817	-	16,643,310
Charges for services	6,944,699	102,225	-	-	7,046,924
Fines and forfeitures	126,185	-	-	-	126,185
Investment earnings	806,938	1,863	-	-	808,801
Rental	599,644	-	-	-	599,644
Donations	-	-	-	52,681	52,681
Reimbursements	2,287,765	-	-	-	2,287,765
Contributions	1,034,171	-	-	-	1,034,171
Other	399,801	-	27,408	2,448	429,657
Total revenues	39,388,384	827,608	883,225	55,129	41,154,346
Expenditures					
Current:					
Judicial	8,296,784	-	-	-	8,296,784
General government	108,354	-	-	-	108,354
Public safety	6,548,566	-	-	-	6,548,566
Health and welfare	17,137,212	-	-	91,492	17,228,704
Recreation and cultural	3,683,717	-	-	-	3,683,717
Community development	536,920	-	-	-	536,920
Debt Service:					
Principal	98,406	3,973,144	291,862	-	4,363,412
Interest and fiscal charges	5,093	2,790,043	6,976	-	2,802,112
Capital outlay	-	-	1,191,290	-	1,191,290
Total expenditures	36,415,052	6,763,187	1,490,128	91,492	44,759,859
Excess (deficiency) of revenues over (under) expenditures	<u>2,973,332</u>	<u>(5,935,579)</u>	<u>(606,903)</u>	<u>(36,363)</u>	<u>(3,605,513)</u>
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	-	-	6,000	-	6,000
Transfers in	7,990,621	5,946,526	1,102,011	-	15,039,158
Transfers out	<u>(9,006,857)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,006,857)</u>
Total other financing sources (uses)	(1,016,236)	5,946,526	1,108,011	-	6,038,301
Net change in fund balances	1,957,096	10,947	501,108	(36,363)	2,432,788
Fund balance, beginning as previously reported	19,438,511	70,991	3,183,437	235,498	22,928,437
Adjustment - change from nonmajor fund to major fund	-	-	(2,512,894)	-	(2,512,894)
Fund balance-beginning of year, as adjusted	<u>19,438,511</u>	<u>70,991</u>	<u>670,543</u>	<u>235,498</u>	<u>20,415,543</u>
Fund balance-end of year	<u>\$ 21,395,607</u>	<u>\$ 81,938</u>	<u>\$ 1,171,651</u>	<u>\$ 199,135</u>	<u>\$ 22,848,331</u>

COUNTY OF JACKSON, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Parks Commission	Cascades Preservation	Friend of the Court	Prosecuting Attorney Drug Enforcement	County Law Library
Assets					
Cash and pooled investments	\$ 463,374	\$ 718,151	\$ 52,680	\$ 28,333	\$ 13,541
Receivables:					
Accounts	-	104,576	-	-	-
Property taxes	-	-	-	-	-
Leases	-	-	-	-	-
Due from other governments	-	-	674,000	-	-
Inventories	128,421	-	-	-	-
Prepaid items	1,110	-	-	-	-
Total assets	<u>\$ 592,905</u>	<u>\$ 822,727</u>	<u>\$ 726,680</u>	<u>\$ 28,333</u>	<u>\$ 13,541</u>
Liabilities					
Accounts payable	\$ 53,886	\$ 348	\$ 241	\$ -	\$ -
Accrued payroll	37,246	-	63,994	-	-
Due to other funds	-	989	-	-	-
Advance from other funds	-	-	500,000	-	-
Unearned revenue	64,627	-	-	-	-
Total liabilities	<u>155,759</u>	<u>1,337</u>	<u>564,235</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue - accounts receivable	-	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-	-
Deferred lease amounts	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	129,531	-	-	-	-
Restricted	-	-	-	-	-
Committed	307,615	821,390	162,445	28,333	13,541
Total fund balances	<u>437,146</u>	<u>821,390</u>	<u>162,445</u>	<u>28,333</u>	<u>13,541</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 592,905</u>	<u>\$ 822,727</u>	<u>\$ 726,680</u>	<u>\$ 28,333</u>	<u>\$ 13,541</u>

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ 79,073	\$ 7,974	\$ 206,760	\$ 610	\$ 676,293	\$ 2,482,402	\$ 567,808
-	22,415	-	-	-	-	-
-	-	-	-	-	-	-
-	399,777	-	-	-	-	-
-	-	-	-	-	55,249	-
-	-	-	-	-	-	72,777
-	6,398	-	-	40,971	7,450	-
<u>\$ 79,073</u>	<u>\$ 436,564</u>	<u>\$ 206,760</u>	<u>\$ 610</u>	<u>\$ 717,264</u>	<u>\$ 2,545,101</u>	<u>\$ 640,585</u>
\$ 1,130	\$ 14,054	\$ 2,966	\$ -	\$ 164	\$ 195,241	\$ 5,424
-	12,008	-	-	-	89,857	4,518
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,130</u>	<u>26,062</u>	<u>2,966</u>	<u>-</u>	<u>164</u>	<u>285,098</u>	<u>9,942</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	399,777	-	-	-	-	-
-	<u>399,777</u>	-	-	-	-	-
-	-	-	-	-	-	-
-	6,398	-	-	40,971	7,450	72,777
-	-	203,794	610	676,129	2,252,553	-
<u>77,943</u>	<u>4,327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>557,866</u>
<u>77,943</u>	<u>10,725</u>	<u>203,794</u>	<u>610</u>	<u>717,100</u>	<u>2,260,003</u>	<u>630,643</u>
<u>\$ 79,073</u>	<u>\$ 436,564</u>	<u>\$ 206,760</u>	<u>\$ 610</u>	<u>\$ 717,264</u>	<u>\$ 2,545,101</u>	<u>\$ 640,585</u>

COUNTY OF JACKSON, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
Assets					
Cash and pooled investments	\$ 116,503	\$ 4,103,108	\$ 4,898,596	\$ 18,590	\$ 3,040,621
Receivables:					
Accounts	-	90	-	-	-
Property taxes	-	-	3,416,650	-	1,417,982
Leases	-	-	-	-	-
Due from other governments	-	29,008	228,399	-	-
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 116,503</u>	<u>\$ 4,132,206</u>	<u>\$ 8,543,645</u>	<u>\$ 18,590</u>	<u>\$ 4,458,603</u>
Liabilities					
Accounts payable	\$ 9,984	\$ 1,279,053	\$ 38,239	\$ 11,355	\$ 49,781
Accrued payroll	1,572	82,624	77,039	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	<u>28,901</u>	<u>140,797</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>40,457</u>	<u>1,502,474</u>	<u>115,278</u>	<u>11,355</u>	<u>49,781</u>
Deferred Inflows of Resources					
Unavailable revenue - accounts receivable	-	-	-	-	-
Taxes levied for a subsequent period	-	-	3,534,075	-	1,466,706
Deferred lease amounts	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>3,534,075</u>	<u>-</u>	<u>1,466,706</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	2,629,732	4,894,292	7,235	2,942,116
Committed	<u>76,046</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>76,046</u>	<u>2,629,732</u>	<u>4,894,292</u>	<u>7,235</u>	<u>2,942,116</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 116,503</u>	<u>\$ 4,132,206</u>	<u>\$ 8,543,645</u>	<u>\$ 18,590</u>	<u>\$ 4,458,603</u>

Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 926,627	\$ 1,138,320	\$ 502,981	\$ 494,424	\$ -	\$ 255,224	\$ 231,521
-	-	-	552,010	-	-	-
2,844,350	1,417,972	2,833,055	-	-	-	-
-	-	-	295,981	-	-	-
-	-	-	88,364	-	-	-
-	-	-	-	-	-	-
-	-	-	8,355	-	-	45,002
<u>\$ 3,770,977</u>	<u>\$ 2,556,292</u>	<u>\$ 3,336,036</u>	<u>\$ 1,439,134</u>	<u>\$ -</u>	<u>\$ 255,224</u>	<u>\$ 276,523</u>
\$ -	\$ 12,891	\$ -	\$ 22,247	\$ -	\$ -	\$ 75,765
-	42,078	-	83,283	-	-	83,921
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	54,969	-	105,530	-	-	159,686
-	-	-	-	-	-	-
2,934,597	1,466,706	2,930,451	-	-	-	-
-	-	-	295,981	-	-	-
<u>2,934,597</u>	<u>1,466,706</u>	<u>2,930,451</u>	<u>295,981</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	8,355	-	-	45,002
836,380	1,034,617	405,585	1,029,268	-	255,224	71,835
-	-	-	-	-	-	-
<u>836,380</u>	<u>1,034,617</u>	<u>405,585</u>	<u>1,037,623</u>	<u>-</u>	<u>255,224</u>	<u>116,837</u>
<u>\$ 3,770,977</u>	<u>\$ 2,556,292</u>	<u>\$ 3,336,036</u>	<u>\$ 1,439,134</u>	<u>\$ -</u>	<u>\$ 255,224</u>	<u>\$ 276,523</u>

COUNTY OF JACKSON, MICHIGAN
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Opioid Remediation	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center
Assets					
Cash and pooled investments	\$ 861,442	\$ 389,515	\$ 489,586	\$ 24,789	\$ 6,916
Receivables:					
Accounts	2,402,645	-	-	-	-
Property taxes	-	-	-	-	-
Leases	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 3,264,087</u>	<u>\$ 389,515</u>	<u>\$ 489,586</u>	<u>\$ 24,789</u>	<u>\$ 6,916</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ 509	\$ -	\$ -
Accrued payroll	2,975	-	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>2,975</u>	<u>-</u>	<u>509</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable revenue - accounts receivable	2,402,645	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-	-
Deferred lease amounts	-	-	-	-	-
Total deferred inflows of resources	<u>2,402,645</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	858,467	389,515	489,077	24,789	6,916
Committed	-	-	-	-	-
Total fund balances	<u>858,467</u>	<u>389,515</u>	<u>489,077</u>	<u>24,789</u>	<u>6,916</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,264,087</u>	<u>\$ 389,515</u>	<u>\$ 489,586</u>	<u>\$ 24,789</u>	<u>\$ 6,916</u>

Sheriff Department Donation	Sheriff Mounted Division	Omnibus Forfeitures	Victim Rights Donation	Sheriff Department Explorer Program	Total Nonmajor Special Revenue Funds
\$ 22,412	\$ 173	\$ 981	\$ 1,292	\$ 2,625	\$ 22,823,245
-	-	-	-	-	3,081,736
-	-	-	-	-	11,930,009
-	-	-	-	-	695,758
-	-	-	-	-	1,075,020
-	-	-	-	-	201,198
-	-	-	-	-	109,286
<u>\$ 22,412</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,292</u>	<u>\$ 2,625</u>	<u>\$ 39,916,252</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,773,278
-	-	-	-	-	581,115
-	-	-	-	-	989
-	-	-	-	-	500,000
-	-	-	-	-	234,325
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,089,707</u>
-	-	-	-	-	2,402,645
-	-	-	-	-	12,332,535
-	-	-	-	-	695,758
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,430,938</u>
-	-	-	-	-	310,484
22,412	173	981	1,292	2,625	19,035,617
-	-	-	-	-	2,049,506
<u>22,412</u>	<u>173</u>	<u>981</u>	<u>1,292</u>	<u>2,625</u>	<u>21,395,607</u>
<u>\$ 22,412</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,292</u>	<u>\$ 2,625</u>	<u>\$ 39,916,252</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

Fiscal Year Ended December 31, 2024

	Parks Commision	Cascades Preservation	Friend of the Court	Prosecuting Attorney Drug Enforcement	County Law Library
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	-	-	3,185,337	-	-
Charges for services	784,245	-	208,573	-	-
Fines and Foreitures	-	-	-	-	-
Investment earnings	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	-	-	-	-	-
Other	506	154,536	-	-	6,500
Total revenues	<u>784,751</u>	<u>154,536</u>	<u>3,393,910</u>	<u>-</u>	<u>6,500</u>
Expenditures					
Current:					
Judicial	-	-	3,695,594	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Recreation and cultural	2,160,050	87,545	-	-	-
Community development	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>2,160,050</u>	<u>87,545</u>	<u>3,695,594</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,375,299)</u>	<u>66,991</u>	<u>(301,684)</u>	<u>-</u>	<u>6,500</u>
Other Financing Sources (Uses)					
Transfers in	1,768,791	100,000	1,022,513	-	-
Transfers out	(381,053)	-	(587,395)	-	-
Total other financing sources (uses)	<u>1,387,738</u>	<u>100,000</u>	<u>435,118</u>	<u>-</u>	<u>-</u>
Net change in fund balances	12,439	166,991	133,434	-	6,500
Fund balance-beginning of year	<u>424,707</u>	<u>654,399</u>	<u>29,011</u>	<u>28,333</u>	<u>7,041</u>
Fund balance-end of year	<u>\$ 437,146</u>	<u>\$ 821,390</u>	<u>\$ 162,445</u>	<u>\$ 28,333</u>	<u>\$ 13,541</u>

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	17,637	-	-	-	-	-
110,762	-	47,653	-	-	2,025,736	-
-	16,390	-	-	110,720	923	937,274
-	-	126,185	-	-	-	-
-	12,928	11,242	-	33,740	-	-
-	229,499	-	-	-	370,145	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
25,199	22,060	-	-	-	5	-
<u>135,961</u>	<u>298,514</u>	<u>185,080</u>	<u>-</u>	<u>144,460</u>	<u>2,396,809</u>	<u>937,274</u>
-	-	97,369	-	-	413,223	-
-	-	-	-	72,135	-	-
71,490	-	-	-	-	2,716,114	-
-	-	-	-	-	1,928,235	-
-	-	-	-	-	-	712,427
-	536,920	-	-	-	-	-
-	-	-	-	4,200	-	63,547
-	-	-	-	672	-	1,934
<u>71,490</u>	<u>536,920</u>	<u>97,369</u>	<u>-</u>	<u>77,007</u>	<u>5,057,572</u>	<u>777,908</u>
<u>64,471</u>	<u>(238,406)</u>	<u>87,711</u>	<u>-</u>	<u>67,453</u>	<u>(2,660,763)</u>	<u>159,366</u>
-	333,128	-	-	-	2,560,407	-
-	(93,988)	(70,341)	-	-	(385,353)	(89,481)
-	239,140	(70,341)	-	-	2,175,054	(89,481)
64,471	734	17,370	-	67,453	(485,709)	69,885
<u>13,472</u>	<u>9,991</u>	<u>186,424</u>	<u>610</u>	<u>649,647</u>	<u>2,745,712</u>	<u>560,758</u>
<u>\$ 77,943</u>	<u>\$ 10,725</u>	<u>\$ 203,794</u>	<u>\$ 610</u>	<u>\$ 717,100</u>	<u>\$ 2,260,003</u>	<u>\$ 630,643</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

Fiscal Year Ended December 31, 2024

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
Revenues					
Property taxes	\$ -	\$ -	\$ 3,321,239	\$ -	\$ 1,376,569
Licenses, fees, taxes and permits	-	593,818	-	-	-
Intergovernmental	-	5,185,825	1,657,171	-	-
Charges for services	630,177	340,623	6,545	-	-
Fines and Foreitures	-	-	-	-	-
Investment earnings	2,079	-	271,640	-	161,782
Rental	-	-	-	-	-
Reimbursements	-	2,287,765	-	-	-
Contributions	-	-	151,226	-	-
Other	88,851	3,351	8,317	11,500	-
Total revenues	<u>721,107</u>	<u>8,411,382</u>	<u>5,416,138</u>	<u>11,500</u>	<u>1,538,351</u>
Expenditures					
Current:					
Judicial	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	8,804,305	3,231,894	-	552,385
Recreation and cultural	613,947	-	-	109,748	-
Community development	-	-	-	-	-
Debt Service:					
Principal	-	8,827	-	-	-
Interest and fiscal charges	-	1,504	-	-	-
Total expenditures	<u>613,947</u>	<u>8,814,636</u>	<u>3,231,894</u>	<u>109,748</u>	<u>552,385</u>
Excess (deficiency) of revenues over (under) expenditures	<u>107,160</u>	<u>(403,254)</u>	<u>2,184,244</u>	<u>(98,248)</u>	<u>985,966</u>
Other Financing Sources (Uses)					
Transfers in	-	1,048,950	-	98,258	-
Transfers out	(31,433)	(1,345,502)	(712,489)	-	(113,309)
Total other financing sources (uses)	<u>(31,433)</u>	<u>(296,552)</u>	<u>(712,489)</u>	<u>98,258</u>	<u>(113,309)</u>
Net change in fund balances	75,727	(699,806)	1,471,755	10	872,657
Fund balance-beginning of year	319	3,329,538	3,422,537	7,225	2,069,459
Fund balance-end of year	<u>\$ 76,046</u>	<u>\$ 2,629,732</u>	<u>\$ 4,894,292</u>	<u>\$ 7,235</u>	<u>\$ 2,942,116</u>

Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 2,760,314	\$ 1,375,762	\$ 2,582,394	\$ -	\$ 347	\$ -	\$ -
-	-	-	-	-	97,128	-
4,624	18,311	4,617	-	-	-	2,823,937
-	424,495	-	2,850,130	-	-	-
-	-	-	-	-	-	-
96,831	83,768	25,456	9,460	25,805	-	72,207
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	36,449	-	-	-	-	-
-	44,189	-	34,787	-	-	-
<u>2,861,769</u>	<u>1,982,974</u>	<u>2,612,467</u>	<u>2,894,377</u>	<u>26,152</u>	<u>97,128</u>	<u>2,896,144</u>
-	-	-	-	-	8,675	4,081,923
-	-	-	-	-	-	-
-	1,487,378	-	2,260,895	-	-	-
-	-	2,430,667	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	21,832
-	-	-	-	-	-	983
-	<u>1,487,378</u>	<u>2,430,667</u>	<u>2,260,895</u>	-	<u>8,675</u>	<u>4,104,738</u>
<u>2,861,769</u>	<u>495,596</u>	<u>181,800</u>	<u>633,482</u>	<u>26,152</u>	<u>88,453</u>	<u>(1,208,594)</u>
-	-	-	486,799	-	-	571,775
<u>(2,658,791)</u>	<u>(286,975)</u>	-	<u>(1,063,130)</u>	<u>(939,129)</u>	<u>(67,680)</u>	-
<u>(2,658,791)</u>	<u>(286,975)</u>	-	<u>(576,331)</u>	<u>(939,129)</u>	<u>(67,680)</u>	<u>571,775</u>
202,978	208,621	181,800	57,151	(912,977)	20,773	(636,819)
<u>633,402</u>	<u>825,996</u>	<u>223,785</u>	<u>980,472</u>	<u>912,977</u>	<u>234,451</u>	<u>753,656</u>
<u>\$ 836,380</u>	<u>\$ 1,034,617</u>	<u>\$ 405,585</u>	<u>\$ 1,037,623</u>	<u>\$ -</u>	<u>\$ 255,224</u>	<u>\$ 116,837</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

Fiscal Year Ended December 31, 2024

	Opioid Remediation	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center
Revenues					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	634,604	-	-	-	-
Fines and Foreitures	-	-	-	-	-
Investment earnings	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	-	535,416	295,591	1,200	490
Other	-	-	-	-	-
Total revenues	<u>634,604</u>	<u>535,416</u>	<u>295,591</u>	<u>1,200</u>	<u>490</u>
Expenditures					
Current:					
Judicial	-	-	-	-	-
General government	-	-	34,000	-	2,219
Public safety	-	-	-	-	-
Health and welfare	189,726	-	-	-	-
Recreation and cultural	-	-	-	-	-
Community development	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>189,726</u>	<u>-</u>	<u>34,000</u>	<u>-</u>	<u>2,219</u>
Excess (deficiency) of revenues over (under) expenditures	<u>444,878</u>	<u>535,416</u>	<u>261,591</u>	<u>1,200</u>	<u>(1,729)</u>
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers out	-	(180,808)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(180,808)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	444,878	354,608	261,591	1,200	(1,729)
Fund balance-beginning of year	<u>413,589</u>	<u>34,907</u>	<u>227,486</u>	<u>23,589</u>	<u>8,645</u>
Fund balance-end of year	<u>\$ 858,467</u>	<u>\$ 389,515</u>	<u>\$ 489,077</u>	<u>\$ 24,789</u>	<u>\$ 6,916</u>

Sheriff Department Donation	Sheriff Mounted Division	Omnibus Forfeitures	Victim Rights Donation	Sheriff Department Explorer Program	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,416,625
-	-	-	-	-	708,583
-	-	-	-	-	15,063,973
-	-	-	-	-	6,944,699
-	-	-	-	-	126,185
-	-	-	-	-	806,938
-	-	-	-	-	599,644
-	-	-	-	-	2,287,765
10,288	-	-	1,292	2,219	1,034,171
-	-	-	-	-	399,801
<u>10,288</u>	<u>-</u>	<u>-</u>	<u>1,292</u>	<u>2,219</u>	<u>39,388,384</u>
-	-	-	-	-	8,296,784
-	-	-	-	-	108,354
11,689	-	-	-	1,000	6,548,566
-	-	-	-	-	17,137,212
-	-	-	-	-	3,683,717
-	-	-	-	-	536,920
-	-	-	-	-	98,406
-	-	-	-	-	5,093
<u>11,689</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>36,415,052</u>
<u>(1,401)</u>	<u>-</u>	<u>-</u>	<u>1,292</u>	<u>1,219</u>	<u>2,973,332</u>
-	-	-	-	-	7,990,621
-	-	-	-	-	(9,006,857)
-	-	-	-	-	(1,016,236)
(1,401)	-	-	1,292	1,219	1,957,096
<u>23,813</u>	<u>173</u>	<u>981</u>	<u>-</u>	<u>1,406</u>	<u>19,438,511</u>
<u>\$ 22,412</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,292</u>	<u>\$ 2,625</u>	<u>\$ 21,395,607</u>

COUNTY OF JACKSON, MICHIGAN
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
Fiscal Year Ended December 31, 2024

	Amended Budget	Parks Commission Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	863,037	784,245	(78,792)
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	1,000	506	(494)
Total revenues	864,037	784,751	(79,286)
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	2,257,661	2,160,050	97,611
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	2,257,661	2,160,050	97,611
Revenues over (under) expenditures	(1,393,624)	(1,375,299)	(176,897)
Other financing sources (uses)			
Transfers in	(1,768,791)	1,768,791	3,537,582
Transfers out	(381,055)	(381,053)	2
Total other financing sources (uses)	(2,149,846)	1,387,738	3,537,584
Net change in fund balances	(3,543,470)	12,439	3,555,909
Fund balance-beginning of year	424,707	424,707	-
Fund balance-end of year	\$ (3,118,763)	\$ 437,146	\$ 3,555,909

Cascades Preservation			Friend of the Court		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	3,738,171	3,185,337	(552,834)
-	-	-	275,744	208,573	(67,171)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	154,536	154,536	-	-	-
-	154,536	154,536	4,013,915	3,393,910	(620,005)
-	-	-	-	-	-
-	-	-	4,145,489	3,695,594	449,895
-	-	-	-	-	-
-	-	-	-	-	-
100,000	87,545	12,455	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
100,000	87,545	12,455	4,145,489	3,695,594	449,895
(100,000)	66,991	142,081	(131,574)	(301,684)	(1,069,900)
(100,000)	100,000	200,000	(722,513)	1,022,513	1,745,026
-	-	-	(589,439)	(587,395)	2,044
(100,000)	100,000	200,000	(1,311,952)	435,118	1,747,070
(200,000)	166,991	366,991	(1,443,526)	133,434	1,576,960
654,399	654,399	-	29,011	29,011	-
\$ 454,399	\$ 821,390	\$ 366,991	\$ (1,414,515)	\$ 162,445	\$ 1,576,960

COUNTY OF JACKSON, MICHIGAN
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Nonmajor Special Revenue Funds
 Fiscal Year Ended December 31, 2024

	Prosecuting Attorney Drug Enforcement		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	-	-	-
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	-	-	-
Revenues over (under) expenditures	-	-	-
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance-beginning of year	28,333	28,333	-
Fund balance-end of year	\$ 28,333	\$ 28,333	\$ -

County Law Library			Michigan Justice Training		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	41,700	110,762	69,062
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,500	6,500	-	47,400	25,199	(22,201)
<u>6,500</u>	<u>6,500</u>	<u>-</u>	<u>89,100</u>	<u>135,961</u>	<u>46,861</u>
6,500	-	6,500	-	-	-
-	-	-	-	-	-
-	-	-	89,100	71,490	17,610
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,500</u>	<u>-</u>	<u>6,500</u>	<u>89,100</u>	<u>71,490</u>	<u>17,610</u>
-	6,500	(6,500)	-	64,471	29,251
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	6,500	6,500	-	64,471	64,471
7,041	7,041	-	13,472	13,472	-
<u>\$ 7,041</u>	<u>\$ 13,541</u>	<u>\$ 6,500</u>	<u>\$ 13,472</u>	<u>\$ 77,943</u>	<u>\$ 64,471</u>

COUNTY OF JACKSON, MICHIGAN
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
Fiscal Year Ended December 31, 2024

	Amended Budget	Airport Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	19,450	17,637	(1,813)
Intergovernmental	-	-	-
Charges for services	21,000	16,390	(4,610)
Fines and forfeitures	-	-	-
Investment earnings	12,325	12,928	603
Rental	236,085	229,499	(6,586)
Reimbursement	-	-	-
Contributions	-	-	-
Other	25,800	22,060	(3,740)
Total revenues	<u>314,660</u>	<u>298,514</u>	<u>(16,146)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	565,513	536,920	28,593
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>565,513</u>	<u>536,920</u>	<u>28,593</u>
Revenues over (under) expenditures	<u>(250,853)</u>	<u>(238,406)</u>	<u>(44,739)</u>
Other financing sources (uses)			
Transfers in	(333,128)	333,128	666,256
Transfers out	<u>(96,175)</u>	<u>(93,988)</u>	<u>2,187</u>
Total other financing sources (uses)	<u>(429,303)</u>	<u>239,140</u>	<u>668,443</u>
Net change in fund balances	(680,156)	734	680,890
Fund balance-beginning of year	9,991	9,991	-
Fund balance-end of year	<u>\$ (670,165)</u>	<u>\$ 10,725</u>	<u>\$ 680,890</u>

Joint Narcotics			Community Development Block Grant		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
61,800	47,653	(14,147)	-	-	-
-	-	-	-	-	-
120,000	126,185	6,185	-	-	-
8,600	11,242	2,642	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>190,400</u>	<u>185,080</u>	<u>(5,320)</u>	<u>-</u>	<u>-</u>	<u>-</u>
120,000	97,369	22,631	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>120,000</u>	<u>97,369</u>	<u>22,631</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>70,400</u>	<u>87,711</u>	<u>(27,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>(70,400)</u>	<u>(70,341)</u>	<u>59</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(70,400)</u>	<u>(70,341)</u>	<u>59</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	17,370	17,370	-	-	-
<u>186,424</u>	<u>186,424</u>	<u>-</u>	<u>610</u>	<u>610</u>	<u>-</u>
<u>\$ 186,424</u>	<u>\$ 203,794</u>	<u>\$ 17,370</u>	<u>\$ 610</u>	<u>\$ 610</u>	<u>\$ -</u>

COUNTY OF JACKSON, MICHIGAN
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Nonmajor Special Revenue Funds
 Fiscal Year Ended December 31, 2024

	Register of Deeds Automation		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	148,500	110,720	(37,780)
Fines and forfeitures	-	-	-
Investment earnings	(10,500)	33,740	44,240
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>138,000</u>	<u>144,460</u>	<u>6,460</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	149,000	72,135	76,865
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	4,200	(4,200)
Interest and fiscal charges	-	672	(672)
Total expenditures	<u>149,000</u>	<u>77,007</u>	<u>71,993</u>
Revenues over (under) expenditures	<u>(11,000)</u>	<u>67,453</u>	<u>(65,533)</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(11,000)	67,453	78,453
Fund balance-beginning of year	649,647	649,647	-
Fund balance-end of year	<u>\$ 638,647</u>	<u>\$ 717,100</u>	<u>\$ 78,453</u>

Child Care			Golf Courses		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
2,527,985	2,025,736	(502,249)	-	-	-
30,000	923	(29,077)	931,015	937,274	6,259
-	-	-	-	-	-
-	-	-	-	-	-
386,610	370,145	(16,465)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	5	5	-	-	-
<u>2,944,595</u>	<u>2,396,809</u>	<u>(547,786)</u>	<u>931,015</u>	<u>937,274</u>	<u>6,259</u>
444,000	413,223	30,777	-	-	-
-	-	-	-	-	-
3,354,122	2,716,114	638,008	-	-	-
2,018,192	1,928,235	89,957	-	-	-
-	-	-	813,701	712,427	101,274
-	-	-	-	-	-
-	-	-	-	63,547	(63,547)
-	-	-	-	1,934	(1,934)
<u>5,816,314</u>	<u>5,057,572</u>	<u>758,742</u>	<u>813,701</u>	<u>777,908</u>	<u>35,793</u>
<u>(2,871,719)</u>	<u>(2,660,763)</u>	<u>(1,306,528)</u>	<u>117,314</u>	<u>159,366</u>	<u>(29,534)</u>
(2,560,407)	2,560,407	5,120,814	-	-	-
<u>(385,354)</u>	<u>(385,353)</u>	<u>1</u>	<u>(99,763)</u>	<u>(89,481)</u>	<u>10,282</u>
<u>(2,945,761)</u>	<u>2,175,054</u>	<u>5,120,815</u>	<u>(99,763)</u>	<u>(89,481)</u>	<u>10,282</u>
(5,817,480)	(485,709)	5,331,771	17,551	69,885	52,334
<u>2,745,712</u>	<u>2,745,712</u>	<u>-</u>	<u>560,758</u>	<u>560,758</u>	<u>-</u>
<u>\$ (3,071,768)</u>	<u>\$ 2,260,003</u>	<u>\$ 5,331,771</u>	<u>\$ 578,309</u>	<u>\$ 630,643</u>	<u>\$ 52,334</u>

COUNTY OF JACKSON, MICHIGAN
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
Fiscal Year Ended December 31, 2024

	Amended Budget	Fair Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	674,835	630,177	(44,658)
Fines and forfeitures	-	-	-
Investment earnings	2,075	2,079	4
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	50,000	88,851	38,851
Total revenues	<u>726,910</u>	<u>721,107</u>	<u>(5,803)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	651,031	613,947	37,084
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>651,031</u>	<u>613,947</u>	<u>37,084</u>
Revenues over (under) expenditures	<u>75,879</u>	<u>107,160</u>	<u>(42,887)</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	<u>(33,074)</u>	<u>(31,433)</u>	<u>1,641</u>
Total other financing sources (uses)	<u>(33,074)</u>	<u>(31,433)</u>	<u>1,641</u>
Net change in fund balances	42,805	75,727	32,922
Fund balance-beginning of year	319	319	-
Fund balance-end of year	<u>\$ 43,124</u>	<u>\$ 76,046</u>	<u>\$ 32,922</u>

Health Department			Senior Services Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ 2,860,000	\$ 3,321,239	\$ 461,239
602,722	593,818	(8,904)	-	-	-
5,624,983	5,185,825	(439,158)	1,660,146	1,657,171	(2,975)
341,580	340,623	(957)	6,950	6,545	(405)
-	-	-	-	-	-
-	-	-	-	271,640	271,640
-	-	-	-	-	-
3,507,791	2,287,765	(1,220,026)	-	-	-
-	-	-	159,260	151,226	(8,034)
-	3,351	3,351	8,215	8,317	102
<u>10,077,076</u>	<u>8,411,382</u>	<u>(1,665,694)</u>	<u>4,694,571</u>	<u>5,416,138</u>	<u>721,567</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,677,627	8,804,305	1,873,322	3,335,413	3,231,894	103,519
-	-	-	-	-	-
-	-	-	-	-	-
800	8,827	(8,027)	-	-	-
-	1,504	(1,504)	-	-	-
<u>10,678,427</u>	<u>8,814,636</u>	<u>1,863,791</u>	<u>3,335,413</u>	<u>3,231,894</u>	<u>103,519</u>
<u>(601,351)</u>	<u>(403,254)</u>	<u>(3,529,485)</u>	<u>1,359,158</u>	<u>2,184,244</u>	<u>618,048</u>
(1,048,950)	1,048,950	2,097,900	-	-	-
<u>(1,345,502)</u>	<u>(1,345,502)</u>	<u>-</u>	<u>(717,411)</u>	<u>(712,489)</u>	<u>4,922</u>
<u>(2,394,452)</u>	<u>(296,552)</u>	<u>2,097,900</u>	<u>(717,411)</u>	<u>(712,489)</u>	<u>4,922</u>
(2,995,803)	(699,806)	2,295,997	641,747	1,471,755	830,008
<u>3,329,538</u>	<u>3,329,538</u>	<u>-</u>	<u>3,422,537</u>	<u>3,422,537</u>	<u>-</u>
<u>\$ 333,735</u>	<u>\$ 2,629,732</u>	<u>\$ 2,295,997</u>	<u>\$ 4,064,284</u>	<u>\$ 4,894,292</u>	<u>\$ 830,008</u>

COUNTY OF JACKSON, MICHIGAN
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
Fiscal Year Ended December 31, 2024

	Falling Waters Trail		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	11,740	11,500	(240)
Total revenues	<u>11,740</u>	<u>11,500</u>	<u>(240)</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	110,000	109,748	252
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>110,000</u>	<u>109,748</u>	<u>252</u>
Revenues over (under) expenditures	<u>(98,260)</u>	<u>(98,248)</u>	<u>(492)</u>
Other financing sources (uses)			
Transfers in	(98,260)	98,258	196,518
Transfers out	-	-	-
Total other financing sources (uses)	<u>(98,260)</u>	<u>98,258</u>	<u>196,518</u>
Net change in fund balances	(196,520)	10	196,530
Fund balance-beginning of year	7,225	7,225	-
Fund balance-end of year	<u>\$ (189,295)</u>	<u>\$ 7,235</u>	<u>\$ 196,530</u>

Medical Care Facility Millage			Parks Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 1,248,000	\$ 1,376,569	\$ 128,569	\$ 2,490,000	\$ 2,760,314	\$ 270,314
-	-	-	-	-	-
-	-	-	-	4,624	4,624
-	-	-	-	-	-
-	-	-	-	-	-
-	161,782	161,782	-	96,831	96,831
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,248,000</u>	<u>1,538,351</u>	<u>290,351</u>	<u>2,490,000</u>	<u>2,861,769</u>	<u>371,769</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
597,500	552,385	45,115	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>597,500</u>	<u>552,385</u>	<u>45,115</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>650,500</u>	<u>985,966</u>	<u>245,236</u>	<u>2,490,000</u>	<u>2,861,769</u>	<u>371,769</u>
-	-	-	-	-	-
(650,500)	(113,309)	537,191	(2,658,791)	(2,658,791)	-
<u>(650,500)</u>	<u>(113,309)</u>	<u>537,191</u>	<u>(2,658,791)</u>	<u>(2,658,791)</u>	<u>-</u>
-	872,657	872,657	(168,791)	202,978	371,769
2,069,459	2,069,459	-	633,402	633,402	-
<u>\$ 2,069,459</u>	<u>\$ 2,942,116</u>	<u>\$ 872,657</u>	<u>\$ 464,611</u>	<u>\$ 836,380</u>	<u>\$ 371,769</u>

COUNTY OF JACKSON, MICHIGAN
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Nonmajor Special Revenue Funds
 Fiscal Year Ended December 31, 2024

	Animal Shelter Millage		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ 1,332,132	\$ 1,375,762	\$ 43,630
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	16,000	18,311	2,311
Charges for services	404,000	424,495	20,495
Fines and forfeitures	-	-	-
Investment earnings	-	83,768	83,768
Rental	-	-	-
Reimbursement	-	-	-
Contributions	30,000	36,449	6,449
Other	43,000	44,189	1,189
Total revenues	<u>1,825,132</u>	<u>1,982,974</u>	<u>157,842</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	1,489,721	1,487,378	2,343
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>1,489,721</u>	<u>1,487,378</u>	<u>2,343</u>
Revenues over (under) expenditures	<u>335,411</u>	<u>495,596</u>	<u>155,499</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	<u>(287,411)</u>	<u>(286,975)</u>	<u>436</u>
Total other financing sources (uses)	<u>(287,411)</u>	<u>(286,975)</u>	<u>436</u>
Net change in fund balances	48,000	208,621	160,621
Fund balance-beginning of year	<u>825,996</u>	<u>825,996</u>	<u>-</u>
Fund balance-end of year	<u>\$ 873,996</u>	<u>\$ 1,034,617</u>	<u>\$ 160,621</u>

LifeWays Millage			911 Service Fund		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 2,430,670	\$ 2,582,394	\$ 151,724	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	4,617	4,617	-	-	-
-	-	-	2,845,680	2,850,130	4,450
-	-	-	-	-	-
-	25,456	25,456	-	9,460	9,460
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	66,538	34,787	(31,751)
<u>2,430,670</u>	<u>2,612,467</u>	<u>181,797</u>	<u>2,912,218</u>	<u>2,894,377</u>	<u>(17,841)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,322,918	2,260,895	62,023
2,430,670	2,430,667	3	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,430,670</u>	<u>2,430,667</u>	<u>3</u>	<u>2,322,918</u>	<u>2,260,895</u>	<u>62,023</u>
-	181,800	181,794	589,300	633,482	(79,864)
-	-	-	(486,799)	486,799	973,598
-	-	-	(1,076,099)	(1,063,130)	12,969
-	-	-	(1,562,898)	(576,331)	986,567
-	181,800	181,800	(973,598)	57,151	1,030,749
223,785	223,785	-	980,472	980,472	-
<u>\$ 223,785</u>	<u>\$ 405,585</u>	<u>\$ 181,800</u>	<u>\$ 6,874</u>	<u>\$ 1,037,623</u>	<u>\$ 1,030,749</u>

COUNTY OF JACKSON, MICHIGAN
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Nonmajor Special Revenue Funds
Fiscal Year Ended December 31, 2024

	Amended Budget	Jail Millage Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ 347	\$ 347
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	25,805	25,805
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>-</u>	<u>26,152</u>	<u>26,152</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>26,152</u>	<u>26,152</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	<u>(939,129)</u>	<u>(939,129)</u>	<u>-</u>
Total other financing sources (uses)	<u>(939,129)</u>	<u>(939,129)</u>	<u>-</u>
Net change in fund balances	(939,129)	(912,977)	26,152
Fund balance-beginning of year	912,977	912,977	-
Fund balance-end of year	<u>\$ (26,152)</u>	<u>\$ -</u>	<u>\$ 26,152</u>

Concealed Pistol Licenses			Indigent Defense		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
76,380	97,128	20,748	-	-	-
-	-	-	4,201,016	2,823,937	(1,377,079)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	72,207	72,207
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>76,380</u>	<u>97,128</u>	<u>20,748</u>	<u>4,201,016</u>	<u>2,896,144</u>	<u>(1,304,872)</u>
8,700	8,675	25	4,767,791	4,081,923	685,868
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	21,832	(21,832)
-	-	-	-	983	(983)
<u>8,700</u>	<u>8,675</u>	<u>25</u>	<u>4,767,791</u>	<u>4,104,738</u>	<u>663,053</u>
<u>67,680</u>	<u>88,453</u>	<u>20,723</u>	<u>(566,775)</u>	<u>(1,208,594)</u>	<u>(1,967,925)</u>
-	-	-	(571,775)	571,775	1,143,550
<u>(67,680)</u>	<u>(67,680)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(67,680)</u>	<u>(67,680)</u>	<u>-</u>	<u>(571,775)</u>	<u>571,775</u>	<u>1,143,550</u>
-	20,773	20,773	(1,138,550)	(636,819)	501,731
234,451	234,451	-	753,656	753,656	-
<u>\$ 234,451</u>	<u>\$ 255,224</u>	<u>\$ 20,773</u>	<u>\$ (384,894)</u>	<u>\$ 116,837</u>	<u>\$ 501,731</u>

COUNTY OF JACKSON, MICHIGAN
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Nonmajor Special Revenue Funds
 Fiscal Year Ended December 31, 2024

	Opioid Remediation		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	240,945	634,604	393,659
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>240,945</u>	<u>634,604</u>	<u>393,659</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	217,145	189,726	27,419
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>217,145</u>	<u>189,726</u>	<u>27,419</u>
Revenues over (under) expenditures	<u>23,800</u>	<u>444,878</u>	<u>366,240</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	23,800	444,878	421,078
Fund balance-beginning of year	413,589	413,589	-
Fund balance-end of year	<u>\$ 437,389</u>	<u>\$ 858,467</u>	<u>\$ 421,078</u>

Amended Budget	Parks Donation		Amended Budget	Animal Shelter Donation	
	Actual	Over (Under) Budget		Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
180,808	535,416	354,608	231,130	295,591	64,461
-	-	-	-	-	-
<u>180,808</u>	<u>535,416</u>	<u>354,608</u>	<u>231,130</u>	<u>295,591</u>	<u>64,461</u>
-	-	-	-	-	-
-	-	-	34,500	34,000	500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	34,500	34,000	500
180,808	535,416	354,608	196,630	261,591	63,961
-	-	-	-	-	-
(180,808)	(180,808)	-	-	-	-
(180,808)	(180,808)	-	-	-	-
-	354,608	354,608	196,630	261,591	64,961
34,907	34,907	-	227,486	227,486	-
<u>\$ 34,907</u>	<u>\$ 389,515</u>	<u>\$ 354,608</u>	<u>\$ 424,116</u>	<u>\$ 489,077</u>	<u>\$ 64,961</u>

COUNTY OF JACKSON, MICHIGAN
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Nonmajor Special Revenue Funds
 Fiscal Year Ended December 31, 2024

	Amended Budget	Veterans Donation Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursement	-	-	-
Contributions	1,000	1,200	200
Other	-	-	-
Total revenues	<u>1,000</u>	<u>1,200</u>	<u>200</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>1,000</u>	<u>1,200</u>	<u>200</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,000	1,200	200
Fund balance-beginning of year	23,589	23,589	-
Fund balance-end of year	<u>\$ 24,589</u>	<u>\$ 24,789</u>	<u>\$ 200</u>

Youth Center			Sheriff Department Donation		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,000	490	(4,510)	11,700	10,288	(1,412)
-	-	-	-	-	-
<u>5,000</u>	<u>490</u>	<u>(4,510)</u>	<u>11,700</u>	<u>10,288</u>	<u>(1,412)</u>
-	-	-	-	-	-
5,000	2,219	2,781	-	-	-
-	-	-	11,700	11,689	11
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,000</u>	<u>2,219</u>	<u>2,781</u>	<u>11,700</u>	<u>11,689</u>	<u>11</u>
-	(1,729)	(7,291)	-	(1,401)	(1,423)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(1,729)	(1,729)	-	(1,401)	(1,401)
8,645	8,645	-	23,813	23,813	-
<u>\$ 8,645</u>	<u>\$ 6,916</u>	<u>\$ (1,729)</u>	<u>\$ 23,813</u>	<u>\$ 22,412</u>	<u>\$ (1,401)</u>

COUNTY OF JACKSON, MICHIGAN
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Nonmajor Special Revenue Funds
 Fiscal Year Ended December 31, 2024

	Sheriff Mounted Division		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursement	-	-	-
Contributions	-	-	-
Other	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balance-beginning of year	<u>173</u>	<u>173</u>	<u>-</u>
Fund balance-end of year	<u>\$ 173</u>	<u>\$ 173</u>	<u>\$ -</u>

Omnibus Forfeitures			Victim Rights Donation		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,000	1,292	(3,708)
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>1,292</u>	<u>(3,708)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,000	1,292	(3,708)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,000	1,292	(3,708)
981	981	-	-	-	-
<u>\$ 981</u>	<u>\$ 981</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 1,292</u>	<u>\$ (3,708)</u>

COUNTY OF JACKSON, MICHIGAN
 Schedule of Revenues, Expenditures and Changes in Fund Balances
 Budget and Actual - Nonmajor Special Revenue Funds
 Fiscal Year Ended December 31, 2024

	Sheriff Department Explorer Program		
	Amended Budget	Actual	Over (Under) Budget
Revenues			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursement	-	-	-
Contributions	1,000	2,219	1,219
Other	-	-	-
Total revenues	<u>1,000</u>	<u>2,219</u>	<u>1,219</u>
Expenditures			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	1,000	1,000	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>1,219</u>	<u>1,219</u>
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	1,219	1,219
Fund balance-beginning of year	<u>1,406</u>	<u>1,406</u>	<u>-</u>
Fund balance-end of year	<u>\$ 1,406</u>	<u>\$ 2,625</u>	<u>\$ 1,219</u>

COUNTY OF JACKSON, MICHIGAN
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2024

	Series 2015C Airport	Series 2015A Energy	Series 2015B LifeWays	Series 2017B Radios
Assets				
Cash and pooled investments	\$ 1,311	\$ 8	\$ 18,035	\$ 2,967
Due from other governments	-	-	965,000	-
Total assets	<u>\$ 1,311</u>	<u>\$ 8</u>	<u>\$ 983,035</u>	<u>\$ 2,967</u>
Deferred inflows of resources				
Unavailable revenue - due from other governments	\$ -	\$ -	\$ 965,000	\$ -
Fund Balances				
Restricted	<u>1,311</u>	<u>8</u>	<u>18,035</u>	<u>2,967</u>
Total deferred inflows of resources and fund balances	<u>\$ 1,311</u>	<u>\$ 8</u>	<u>\$ 983,035</u>	<u>\$ 2,967</u>

Series 2018B Fair	Series 2017 Pension	Building Authority	Brownfield Loan	Total Nonmajor Debt Service Funds
\$ -	\$ -	\$ 59,617	\$ -	\$ 81,938
<u>-</u>	<u>-</u>	<u>960,000</u>	<u>-</u>	<u>1,925,000</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,019,617</u>	<u>\$ -</u>	<u>\$ 2,006,938</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 960,000</u>	<u>\$ -</u>	<u>\$ 1,925,000</u>
<u>-</u>	<u>-</u>	<u>59,617</u>	<u>-</u>	<u>81,938</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,019,617</u>	<u>\$ -</u>	<u>\$ 2,006,938</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

Fiscal Year Ended December 31, 2024

	Series 2015C <u>Airport</u>	Series 2015A <u>Energy</u>	Series 2015B <u>LifeWays</u>	Series 2017B <u>Radios</u>
Revenues				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	102,225	-
Investment earnings	-	-	1,362	388
Total revenues	<u>-</u>	<u>-</u>	<u>103,587</u>	<u>388</u>
Expenditures				
Debt Service:				
Principal	505,000	115,000	70,000	480,000
Interest and fiscal charges	<u>31,519</u>	<u>53,498</u>	<u>32,225</u>	<u>138,700</u>
Total expenditures	<u>536,519</u>	<u>168,498</u>	<u>102,225</u>	<u>618,700</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(536,519)</u>	<u>(168,498)</u>	<u>1,362</u>	<u>(618,312)</u>
Other Financing Sources				
Transfers in	<u>536,119</u>	<u>168,006</u>	<u>-</u>	<u>617,700</u>
Net change in fund balances	(400)	(492)	1,362	(612)
Fund balance-beginning of year	<u>1,711</u>	<u>500</u>	<u>16,673</u>	<u>3,579</u>
Fund balance-end of year	<u>\$ 1,311</u>	<u>\$ 8</u>	<u>\$ 18,035</u>	<u>\$ 2,967</u>

Series 2018B Fair	Series 2017 Pension	Building Authority	Brownfield Loan	Total Nonmajor Debt Service Funds
\$ -	\$ -	\$ 723,520	\$ -	\$ 723,520
-	-	-	-	102,225
-	-	113	-	1,863
-	-	723,633	-	827,608
155,000	2,100,000	460,000	88,144	3,973,144
121,800	2,150,075	252,544	9,682	2,790,043
276,800	4,250,075	712,544	97,826	6,763,187
(276,800)	(4,250,075)	11,089	(97,826)	(5,935,579)
276,800	4,250,075	-	97,826	5,946,526
-	-	11,089	-	10,947
-	-	48,528	-	70,991
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,617</u>	<u>\$ -</u>	<u>\$ 81,938</u>

COUNTY OF JACKSON, MICHIGAN
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	<u>Equipment / Replacement</u>	<u>Major this year Public Improvement and Building</u>	<u>Total Nonmajor Capital Projects Funds</u>
Assets			
Cash and pooled investments	\$ 1,325,904	\$ -	\$ 1,325,904
Prepaid Items	3,888	-	3,888
Total assets	<u>\$ 1,329,792</u>	<u>\$ -</u>	<u>\$ 1,329,792</u>
Liabilities			
Accounts payable	\$ 158,141	\$ -	\$ 158,141
Total liabilities	<u>158,141</u>	<u>-</u>	<u>158,141</u>
Fund Balances			
Committed	<u>1,171,651</u>	<u>-</u>	<u>1,171,651</u>
Total fund balances	<u>1,171,651</u>	<u>-</u>	<u>1,171,651</u>
Total liabilities and fund balances	<u>\$ 1,329,792</u>	<u>\$ -</u>	<u>\$ 1,329,792</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

Fiscal Year Ended December 31, 2024

	<u>Equipment / Replacement</u>	<u>Major this year Public Improvement and Building</u>	<u>Total Nonmajor Capital Projects Funds</u>
Revenues			
Intergovernmental	\$ 855,817	\$ -	\$ 855,817
Other	27,408	-	27,408
Total revenues	<u>883,225</u>	<u>-</u>	<u>883,225</u>
Expenditures			
Debt Service:			
Principal	291,862	-	291,862
Interest and fiscal charges	6,976	-	6,976
Capital outlay	1,191,290	-	1,191,290
Total expenditures	<u>1,490,128</u>	<u>-</u>	<u>1,490,128</u>
Excess of revenues over expenditures	<u>(606,903)</u>	<u>-</u>	<u>(606,903)</u>
Other Financing Sources (uses)			
Proceeds from sale of capital assets	6,000	-	6,000
Transfers in	1,102,011	-	1,102,011
Total other financing sources (uses)	<u>1,108,011</u>	<u>-</u>	<u>1,108,011</u>
Net change in fund balances	501,108	-	501,108
Fund balance, beginning of year, as previously reported	670,543	2,512,894	3,183,437
Adjustment - change from nonmajor fund to major fund	-	(2,512,894)	(2,512,894)
Fund balance, beginning of year, as adjusted	<u>670,543</u>	<u>-</u>	<u>670,543</u>
Fund balance-end of year	<u>\$ 1,171,651</u>	<u>\$ -</u>	<u>\$ 1,171,651</u>

COUNTY OF JACKSON, MICHIGAN
 Combining Balance Sheet
 Nonmajor Permanent Funds
 December 31, 2024

	Department on Aging Endowment	Preston Endowment	Total Nonmajor Permanent Funds
Assets			
Cash and pooled investments	\$ 83,067	\$ 116,068	\$ 199,135
Total assets	<u>\$ 83,067</u>	<u>\$ 116,068</u>	<u>\$ 199,135</u>
Fund Balances			
Nonspendable	-	12,481	12,481
Restricted	<u>83,067</u>	<u>103,587</u>	<u>186,654</u>
Total fund balances	<u>83,067</u>	<u>116,068</u>	<u>199,135</u>
Total fund balances	<u>\$ 83,067</u>	<u>\$ 116,068</u>	<u>\$ 199,135</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Funds

Fiscal Year Ended December 31, 2024

	Department on Aging Endowment	Preston Endowment	Total Nonmajor Permanent Funds
Revenues			
Donations	\$ 52,681	\$ -	\$ 52,681
Other	-	2,448	2,448
Total revenues	<u>52,681</u>	<u>2,448</u>	<u>55,129</u>
Expenditures			
Current:			
Health and welfare	<u>91,492</u>	<u>-</u>	<u>91,492</u>
Total expenditures	<u>91,492</u>	<u>-</u>	<u>91,492</u>
Net change in fund balances	(38,811)	2,448	(36,363)
Fund balance-beginning of year	<u>121,878</u>	<u>113,620</u>	<u>235,498</u>
Fund balance-end of year	<u>\$ 83,067</u>	<u>\$ 116,068</u>	<u>\$ 199,135</u>

COUNTY OF JACKSON, MICHIGAN
Statement of Net Position
Nonmajor Enterprise Funds
December 31, 2024

	Business-Type Activities - Enterprise Funds			Total
	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	
Assets				
Current assets:				
Cash and pooled investments	\$ -	\$ 198,974	\$ -	\$ 198,974
Total current assets	-	198,974	-	198,974
Noncurrent assets:				
Restricted cash and investments	609,642	-	-	609,642
Land held for resale	-	-	1,676,912	1,676,912
Total noncurrent assets	609,642	-	1,676,912	2,286,554
Total assets	609,642	198,974	1,676,912	2,485,528
Liabilities				
Current liabilities:				
Negative equity in pooled cash and investments	332,975	-	-	332,975
Accounts payable	32,050	519	-	32,569
Accrued Payroll	1,028	-	-	1,028
Current portion of estimated closure and postclosure monitoring costs	53,000	-	-	53,000
Total current liabilities	419,053	519	-	419,572
Noncurrent liabilities:				
Estimated closure and postclosure monitoring costs, net of current portion	146,000	-	-	146,000
Total noncurrent liabilities	146,000	-	-	146,000
Total liabilities	565,053	519	-	565,572
Net Position				
Unrestricted	44,589	198,455	1,676,912	1,919,956
Total net position	\$ 44,589	\$ 198,455	\$ 1,676,912	\$ 1,919,956

See accompanying notes to the basic financial statements.

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenses and Change in Fund Net Position

Nonmajor Enterprise Funds

Fiscal Year Ended December 31, 2024

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
Operating Revenues:				
Interest on taxes	\$ -	\$ 5,686	\$ -	\$ 5,686
Charges for services	-	464	1,626,486	1,626,950
Other	-	-	3,000	3,000
Total operating revenues	<u>-</u>	<u>6,150</u>	<u>1,629,486</u>	<u>1,635,636</u>
Operating Expenses:				
Personnel services	29,176	-	-	29,176
Cost of services	157,817	-	-	157,817
Administration	44,592	1,708	729,367	775,667
Total operating expenses	<u>231,585</u>	<u>1,708</u>	<u>729,367</u>	<u>962,660</u>
Operating income (loss)	<u>(231,585)</u>	<u>4,442</u>	<u>900,119</u>	<u>672,976</u>
Nonoperating Revenues:				
Investment earnings	<u>27,738</u>	<u>9,720</u>	<u>-</u>	<u>37,458</u>
Income (loss) before transfers	(203,847)	14,162	900,119	710,434
Transfers in	212,673	-	-	212,673
Transfers out	<u>(9,188)</u>	<u>(5,979)</u>	<u>(899,802)</u>	<u>(914,969)</u>
Change in net position	(362)	8,183	317	8,138
Net position-beginning of year	<u>44,951</u>	<u>190,272</u>	<u>1,676,595</u>	<u>1,911,818</u>
Net position-end of year	<u>\$ 44,589</u>	<u>\$ 198,455</u>	<u>\$ 1,676,912</u>	<u>\$ 1,919,956</u>

COUNTY OF JACKSON, MICHIGAN
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Fiscal Year Ended December 31, 2024

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total Nonmajor Enterprise Funds
<i>Cash Flows from Operating Activities</i>				
Cash received from customers, residents and users	\$ -	\$ 5,964	\$ 1,629,169	\$ 1,635,133
Cash paid to employees	(28,887)	-	-	(28,887)
Cash paid to suppliers	(181,705)	-	-	(181,705)
Payments for interfund services used	(44,592)	(1,708)	(729,367)	(775,667)
Net cash flows from operating activities	<u>(255,184)</u>	<u>4,256</u>	<u>899,802</u>	<u>648,874</u>
<i>Cash Flows from Noncapital Financing Activities</i>				
Transfers from other funds	212,673	-	-	212,673
Transfers to other funds	(9,188)	(5,979)	(899,802)	(914,969)
Net cash flows from noncapital financing activities	<u>203,485</u>	<u>(5,979)</u>	<u>(899,802)</u>	<u>(702,296)</u>
<i>Cash Flows from Investing Activities</i>				
Interest earnings on investments	27,738	9,720	-	37,458
Net change in cash and pooled investments	(23,961)	7,997	-	(15,964)
Cash and pooled investments beginning of year	300,628	190,977	-	491,605
Cash and pooled investments end of year	<u>\$ 276,667</u>	<u>\$ 198,974</u>	<u>\$ -</u>	<u>\$ 475,641</u>
Statement of Net Position Classifications				
Cash and pooled investments	\$ -	\$ 198,974	\$ -	\$ 198,974
Restricted cash and investments	609,642	-	-	609,642
Negative equity in cash and pooled investments	(332,975)	-	-	(332,975)
Total	<u>\$ 276,667</u>	<u>\$ 198,974</u>	<u>\$ -</u>	<u>\$ 475,641</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (231,585)	\$ 4,442	\$ 900,119	\$ 672,976
Adjustments to reconcile operating income (loss) to net cash from operating activities:				
Changes in assets and liabilities:				
Land held for resale	-	-	(317)	(317)
Accounts payable	29,112	(186)	-	28,926
Accrued payroll	289	-	-	289
Estimated closure and postclosure monitoring costs	(53,000)	-	-	(53,000)
Net cash flows from operating activities	<u>\$ (255,184)</u>	<u>\$ 4,256</u>	<u>\$ 899,802</u>	<u>\$ 648,874</u>

COUNTY OF JACKSON, MICHIGAN
Combining Statement of Net Position
Internal Service Funds
December 31, 2024

	<u>Self-Insured Workers Compensation</u>	<u>Self-Funded Managed Care Insurance</u>	<u>Land Use Planning</u>	<u>Graphic Information Systems</u>	<u>Total Internal Service Funds</u>
Assets					
Current assets:					
Cash and pooled investments	\$ 233,892	\$ 2,501,413	\$ 23,662	\$ 3,771	\$ 2,762,738
Prepaid items	<u>102,500</u>	<u>127,152</u>	<u>-</u>	<u>-</u>	<u>229,652</u>
Total assets	<u>336,392</u>	<u>2,628,565</u>	<u>23,662</u>	<u>3,771</u>	<u>2,992,390</u>
Liabilities					
Current liabilities:					
Accounts payable	-	2,758	-	-	2,758
Estimated claims payable	<u>216,755</u>	<u>13,802</u>	<u>-</u>	<u>-</u>	<u>230,557</u>
Total liabilities	<u>216,755</u>	<u>16,560</u>	<u>-</u>	<u>-</u>	<u>233,315</u>
Net Position					
Unrestricted	<u>119,637</u>	<u>2,612,005</u>	<u>23,662</u>	<u>3,771</u>	<u>2,759,075</u>
Total net position	<u>\$ 119,637</u>	<u>\$ 2,612,005</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ 2,759,075</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Revenues, Expenses and Change in Net Position

Internal Service Funds

Fiscal Year Ended December 31, 2024

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total Internal Service Funds
Operating Revenues:					
Charges for services	\$ 101,999	\$ 11,814,885	\$ -	\$ -	\$ 11,916,884
Total operating revenues	<u>101,999</u>	<u>11,814,885</u>	<u>-</u>	<u>-</u>	<u>11,916,884</u>
Operating Expenses:					
Cost of services	-	11,882,627	-	-	11,882,627
Administration	403,910	444,567	-	-	848,477
Total operating expenses	<u>403,910</u>	<u>12,327,194</u>	<u>-</u>	<u>-</u>	<u>12,731,104</u>
Operating loss	<u>(301,911)</u>	<u>(512,309)</u>	<u>-</u>	<u>-</u>	<u>(814,220)</u>
Nonoperating Revenues:					
Investment earnings	10,464	-	-	-	10,464
Total nonoperating revenues	<u>10,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,464</u>
Loss before transfers	(291,447)	(512,309)	-	-	(803,756)
Transfers out	-	(6,760)	-	-	(6,760)
Transfers in	<u>125,000</u>	<u>1,176,066</u>	<u>-</u>	<u>-</u>	<u>1,301,066</u>
Change in net position	(166,447)	656,997	-	-	490,550
Net position-beginning of year	<u>286,084</u>	<u>1,955,008</u>	<u>23,662</u>	<u>3,771</u>	<u>2,268,525</u>
Net position-end of year	<u>\$ 119,637</u>	<u>\$ 2,612,005</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ 2,759,075</u>

COUNTY OF JACKSON, MICHIGAN
Combining Statement of Cash Flows
Internal Service Funds
Fiscal Year Ended December 31, 2024

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total Internal Service Funds
Cash Flows from Operating Activities					
Cash received from customers, residents and users	\$ 101,999	\$ 11,814,885	\$ -	\$ -	\$ 11,916,884
Cash payments to suppliers for goods and services	(286,828)	(11,606,844)	-	-	(11,893,672)
Net cash flows from operating activities	(184,829)	208,041	-	-	23,212
Cash Flows from Noncapital Financing Activities					
Cash received from transfers in	125,000	1,176,066	-	-	1,301,066
Cash payments for transfers out	-	(6,760)	-	-	(6,760)
Net cash flows from noncapital financing activities	125,000	1,169,306	-	-	1,294,306
Cash Flows from Investing Activities					
Investment earnings	10,464	-	-	-	10,464
Net change in cash and pooled investments	(49,365)	1,377,347	-	-	1,327,982
Cash and pooled investments beginning of year	283,257	1,124,066	23,662	3,771	1,434,756
Cash and pooled investments end of year	\$ 233,892	\$ 2,501,413	\$ 23,662	\$ 3,771	\$ 2,762,738
Reconciliation of operating loss to net cash flows from operating activities:					
Operating loss	\$ (301,911)	\$ (512,309)	\$ -	\$ -	\$ (814,220)
Adjustments to reconcile operating loss to net cash from operating activities:					
Changes in assets and liabilities:					
Prepaid items	(7,530)	735,288	-	-	727,758
Accounts payable	-	(16,144)	-	-	(16,144)
Claims payable	124,612	1,206	-	-	125,818
Net cash flows from operating activities	\$ (184,829)	\$ 208,041	\$ -	\$ -	\$ 23,212

COUNTY OF JACKSON, MICHIGAN
Combining Statement of Fiduciary Net Position
Pension and Other Employee Benefit Trust Funds
December 31, 2024

	Pension Trust Fund	Other Postemployment Benefit Trust Fund	Total
Assets			
Cash and pooled investments	\$ 846,667	\$ -	\$ 846,667
Investments, at fair value:			
Domestic equities	137,250,601	-	137,250,601
International equities	49,068,220	-	49,068,220
U.S. treasuries	15,285,104	-	15,285,104
U.S. agencies	10,330,693	-	10,330,693
Corporate domestic securities	38,387,194	-	38,387,194
Collateralized mortgage obligations	235,585	-	235,585
International securities	3,562,544	-	3,562,544
Money market funds	12,391,935	258,848	12,650,783
Receivables			
Interest receivables	522,095	-	522,095
Total assets	<u>267,880,638</u>	<u>258,848</u>	<u>268,139,486</u>
Liabilities			
Accrued expenses	294,452	-	294,452
Total liabilities	<u>294,452</u>	<u>-</u>	<u>294,452</u>
Net Position			
Restricted for:			
Pension benefits	267,586,186	-	267,586,186
Other postemployment benefits	-	258,848	258,848
Total net position	<u>\$ 267,586,186</u>	<u>\$ 258,848</u>	<u>\$ 267,845,034</u>

COUNTY OF JACKSON, MICHIGAN

Combining Statement of Changes in Fiduciary Net Position

Pension and Other Employee Benefit Trust funds

For the Year Ended December 31, 2024

	Pension Trust Fund	Other Postemployment Benefit Trust Fund	Total
Additions			
Contributions			
Employer	\$ 539,441	\$ 340,363	879,804
Employee	<u>1,147,439</u>	<u>-</u>	<u>1,147,439</u>
Total contributions	<u>1,686,880</u>	<u>340,363</u>	<u>2,027,243</u>
Investment income:			
Interest and dividends	5,389,495	-	5,389,495
Net change in fair value of investments	22,033,358	16,273	22,049,631
Less investment expenses	<u>(1,115,964)</u>	<u>-</u>	<u>(1,115,964)</u>
Net investment income	<u>26,306,889</u>	<u>16,273</u>	<u>26,323,162</u>
Total additions	<u>27,993,769</u>	<u>356,636</u>	<u>28,350,405</u>
Deductions			
Pension benefit payments, including refunds of employee contributions	16,857,232	305,291	17,162,523
Administrative expense	<u>237,882</u>	<u>297</u>	<u>238,179</u>
Total deductions	<u>17,095,114</u>	<u>305,588</u>	<u>17,400,702</u>
Change in net position	10,898,655	51,048	10,949,703
Net position-beginning of year	<u>256,687,531</u>	<u>207,800</u>	<u>256,895,331</u>
Net position-end of year	<u>\$ 267,586,186</u>	<u>\$ 258,848</u>	<u>\$ 267,845,034</u>

COUNTY OF JACKSON, MICHIGAN
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	<u>General</u>	<u>Library</u>	<u>12th District Court Escrow</u>	<u>Circuit Court Trust</u>
Assets				
Cash and pooled investments	\$ 1,837,270	\$ 29,666	\$ 20,424	\$ 204,650
Prepays	6,245	-	-	-
Receivables:				
Accounts	<u>240,025</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 2,083,540</u>	<u>\$ 29,666</u>	<u>\$ 20,424</u>	<u>\$ 204,650</u>
Liabilities				
Accounts payable	\$ 27,430	\$ 29,666	\$ -	\$ 17,687
Undistributed receipts	604,766	-	-	181,679
Due to other governments	840,611	-	-	-
Escrow payable	<u>-</u>	<u>-</u>	<u>20,424</u>	<u>5,284</u>
Total liabilities	<u>1,472,807</u>	<u>29,666</u>	<u>20,424</u>	<u>204,650</u>
Net position				
Restricted for individuals, organizations and other governments	<u>\$ 610,733</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>LifeWays</u>	<u>Sheriff Canteen</u>	<u>Total</u>
\$ 1,795	\$ 181,627	\$ 2,275,432
-	-	6,245
-	-	240,025
<u>\$ 1,795</u>	<u>\$ 181,627</u>	<u>\$ 2,521,702</u>
\$ -	\$ 9,617	\$ 84,400
1,795	-	788,240
-	-	840,611
-	-	25,708
<u>1,795</u>	<u>9,617</u>	<u>1,738,959</u>
<u>\$ -</u>	<u>\$ 172,010</u>	<u>\$ 782,743</u>

COUNTY OF JACKSON, MICHIGAN
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2024

	General	Library	12th District Court Escrow	Circuit Court Trust
Additions				
Collection of taxes for other governments	\$ 60,154,568	\$ -	\$ -	\$ -
Collection of fees for other governments	1,407,548	517,591	-	943,525
Collection from other entities	<u>457,879</u>	<u>-</u>	<u>133,568</u>	<u>-</u>
Total additions	<u>\$ 62,019,995</u>	<u>\$ 517,591</u>	<u>\$ 133,568</u>	<u>\$ 943,525</u>
Deductions				
Payment of taxes to other governments	\$ 60,154,568	\$ -	\$ -	\$ -
Payment of fees for other governments	1,407,548	517,591	-	943,525
Payment for other entities	<u>288,138</u>	<u>-</u>	<u>133,568</u>	<u>-</u>
Total deductions	<u>61,850,254</u>	<u>517,591</u>	<u>133,568</u>	<u>943,525</u>
Change in net position	169,741	-	-	-
Net position, beginning of year	<u>440,992</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position, end of year	<u>\$ 610,733</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>LifeWays</u>	<u>Sheriff Canteen</u>	<u>Total</u>
\$ 2,430,667	\$ -	\$ 62,585,235
-	-	2,868,664
-	<u>1,488,238</u>	<u>2,079,685</u>
<u>\$ 2,430,667</u>	<u>\$ 1,488,238</u>	<u>\$ 67,533,584</u>

\$ 2,430,667	\$ -	\$ 62,585,235
-	-	2,868,664
-	<u>1,401,682</u>	<u>1,823,388</u>
<u>2,430,667</u>	<u>1,401,682</u>	<u>67,277,287</u>

-	86,556	256,297
-	<u>85,454</u>	<u>526,446</u>
<u>\$ -</u>	<u>\$ 172,010</u>	<u>\$ 782,743</u>

COUNTY OF JACKSON, MICHIGAN
Statement of Net Position and Governmental Fund Balance Sheet
Economic Development Corporation
December 31, 2024

	Governmental Fund Balance Sheet			Adjustments	Statement of Net Position
	Operating Fund	EDA Revolving Loan Fund	Fund Total		
Assets					
Cash and pooled investments	\$ 195,728	\$ 485,160	\$ 680,888	\$ -	\$ 680,888
Total assets	<u>\$ 195,728</u>	<u>\$ 485,160</u>	<u>\$ 680,888</u>	<u>\$ -</u>	<u>\$ 680,888</u>
Fund Balances					
Restricted fund balance	\$ 103,964	\$ 485,160	\$ 589,124	\$ (589,124)	\$ -
Unassigned fund balance	<u>91,764</u>	<u>-</u>	<u>91,764</u>	<u>(91,764)</u>	<u>-</u>
Total fund balance	<u>195,728</u>	<u>485,160</u>	<u>680,888</u>	<u>(680,888)</u>	<u>-</u>
Net Position					
Restricted				589,124	589,124
Unrestricted				<u>91,764</u>	<u>91,764</u>
Total net position				<u>\$ 680,888</u>	<u>\$ 680,888</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances

Economic Development Corporation

Fiscal Year Ended December 31, 2024

	Governmental Fund Balance Sheet			Adjustments	Statement of Activities
	Operating Fund	EDA Revolving Loan Fund	Fund Total		
Revenues					
Interest income - loans	-	78	78	-	78
Interest income - bank	8,622	7,175	15,797	-	15,797
Total revenues	<u>8,622</u>	<u>7,253</u>	<u>15,875</u>	-	<u>15,875</u>
Expenditures / Expenses					
Administrative fees	-	30	30	-	30
Management fees	-	3,000	3,000	-	3,000
Professional services	-	5,500	5,500	-	5,500
Total expenditures / expenses	<u>-</u>	<u>8,530</u>	<u>8,530</u>	-	<u>8,530</u>
Change in fund balance/net position	8,622	(1,277)	7,345	-	7,345
Fund balances/net position-beginning of year	<u>187,106</u>	<u>486,437</u>	<u>673,543</u>	-	<u>673,543</u>
Fund balances/net position-end of year	<u>\$ 195,728</u>	<u>\$ 485,160</u>	<u>\$ 680,888</u>	<u>\$ -</u>	<u>\$ 680,888</u>

COUNTY OF JACKSON, MICHIGAN
Statement of Net Position
Land Bank Authority Component Unit
December 31, 2024

Assets

Cash and pooled investments	\$	211,131
Land held for resale		<u>850</u>
Total assets/unrestricted net position	\$	<u><u>211,981</u></u>

COUNTY OF JACKSON, MICHIGAN

Statement of Revenues, Expenditures and Changes in Fund Net Position

Land Bank Authority Component Unit

Fiscal Year Ended December 31, 2024

Operating revenues

Charges for services	\$ <u>300</u>
Total operating revenues	<u>300</u>

Operating expenses

Community development	5,572
Net change in net position	(5,272)
Net position-beginning of year	<u>217,253</u>
Net position-end of year	<u>\$ 211,981</u>

COUNTY OF JACKSON, MICHIGAN
Statement of Cash Flows
Land Bank Authority Component Unit
Fiscal Year Ended December 31, 2024

Cash flows from operating activities

Cash received from customers, residents and users	\$ 300
Cash paid to employees, suppliers and claimants	<u>(5,572)</u>

Net change in cash and pooled investments (5,272)

Cash and pooled investments, beginning of year 216,403

Cash and pooled investments, end of year \$ 211,131

Reconciliation of operating loss to net cash used in operating activities

Operating loss	(5,272)
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Adjustments to reconcile operating loss to net cash used in
operating activities:

Change in:

Land held for resale	<u>-</u>
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Net cash used in operating activities \$ (5,272)

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Fund Balance Sheet

Drain Commission Component Unit

December 31, 2024

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and pooled investments	\$ 3,922	\$ 1,354,824	\$ 69,725
Special assessments receivable, net	-	126,387	-
Prepays	-	3,275	-
Due from other funds	-	-	134,344
Capital assets being depreciated, net	-	-	-
Total assets	<u>\$ 3,922</u>	<u>\$ 1,484,486</u>	<u>\$ 204,069</u>
Liabilities			
Accounts payable	\$ -	\$ 1,808	\$ 3,921
Due to other funds	-	134,741	-
Advance from primary government	-	-	200,000
Total liabilities	-	136,549	203,921
Deferred inflows of resources			
Unavailable revenue	-	126,387	-
Fund Balances			
Restricted for construction	<u>3,922</u>	<u>1,221,550</u>	<u>148</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 3,922</u>	<u>\$ 1,484,486</u>	<u>\$ 204,069</u>
Net Position			
Investment in capital assets			
Restricted for capital projects			
Total net position			

Capital Project Funds					
Lake Level Districts	Lake Level Revolving	Sunset Drive Drain Construction	Total Governmental Funds	Adjustments	Statement of Net Position
\$ 40,525	\$ (1,188)	\$ 36,676	\$ 1,504,484	\$ -	\$ 1,504,484
16,480	-	-	142,867	-	142,867
-	-	-	3,275	-	3,275
-	15,969	-	150,313	(150,313)	-
-	-	-	-	2,102,018	2,102,018
<u>\$ 57,005</u>	<u>\$ 14,781</u>	<u>\$ 36,676</u>	<u>\$ 1,800,939</u>	<u>1,951,705</u>	<u>3,752,644</u>
\$ 439	\$ 901	\$ 5,197	\$ 12,266	-	12,266
15,572	-	-	150,313	(150,313)	-
-	10,000	-	210,000	-	210,000
16,011	10,901	5,197	372,579	(150,313)	222,266
16,480	-	-	142,867	(142,867)	-
24,514	3,880	31,479	1,285,493	(1,285,493)	-
<u>\$ 57,005</u>	<u>\$ 14,781</u>	<u>\$ 36,676</u>	<u>\$ 1,800,939</u>		
				2,102,018	2,102,018
				1,428,360	1,428,360
				<u>\$ 3,530,378</u>	<u>\$ 3,530,378</u>

COUNTY OF JACKSON, MICHIGAN

Reconciliation Fund Balances of Governmental Funds to Net Position of
Drain Commission Component Unit
December 31, 2024

Fund balances - governmental funds 1,285,493

Amounts reported for governmental activities in the statement
of net position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds. 2,102,018

Unavailable revenue is not a current financial resource and therefore
is not reported as revenue in the governmental funds 142,867

Net position of governmental activities \$ 3,530,378

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance
 Drain Commission Component Unit
 Fiscal Year Ended December 31, 2024

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Intergovernmental revenue	-	130,558	-
Investment earnings	<u>190</u>	<u>70,795</u>	<u>-</u>
Total revenues	<u>190</u>	<u>201,353</u>	<u>-</u>
Expenditures / Expenses			
Current operations:			
Public works	-	98,205	-
Depreciation expense	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures / expenses	<u>-</u>	<u>98,205</u>	<u>-</u>
Change in fund balance/net position	190	103,148	-
Fund balances/net position-beginning of year	<u>3,732</u>	<u>1,118,402</u>	<u>148</u>
Fund balances/net position-end of year	<u>\$ 3,922</u>	<u>\$ 1,221,550</u>	<u>\$ 148</u>

Lake Level Districts	Capital Project Funds		Total Governmental Funds	Adjustments	Statement of Activities
	Lake Level Revolving	Sunset Drive Drain Construction			
5,951	-	155,454	291,963	55,821	347,784
<u>2,020</u>	<u>-</u>	<u>-</u>	<u>73,005</u>	<u>-</u>	<u>73,005</u>
<u>7,971</u>	<u>-</u>	<u>155,454</u>	<u>364,968</u>	<u>55,821</u>	<u>420,789</u>
8,884	-	123,975	231,064	(180,000)	51,064
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>134,762</u>	<u>134,762</u>
<u>8,884</u>	<u>-</u>	<u>123,975</u>	<u>231,064</u>	<u>(45,238)</u>	<u>185,826</u>
(913)	-	31,479	133,904	101,059	234,963
<u>25,427</u>	<u>3,880</u>	<u>-</u>	<u>1,151,589</u>	<u>2,143,826</u>	<u>3,295,415</u>
<u>\$ 24,514</u>	<u>\$ 3,880</u>	<u>\$ 31,479</u>	<u>\$ 1,285,493</u>	<u>\$ 2,244,885</u>	<u>\$ 3,530,378</u>

COUNTY OF JACKSON, MICHIGAN

Reconciliation Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Drain Commission Component Unit
For the Year Ended December 31, 2024

Net change in fund balances - governmental funds 133,904

Amounts reported for governmental activities in the statement
of activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated
over their estimated useful lives and reported as depreciation expense.

Acquisition/construction of capital assets	180,000
Depreciation expense	(134,762)

Governmental funds report payments received by other municipalities
for principal debt service as revenue
but the statement of activities does not.

Change in special assessments receivable	<u>55,821</u>
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Change in net position of governmental activities \$ 234,963

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Fund Balance Sheet

Brownfield Redevelopment Authority Component Unit

December 31, 2024

	Brownfield Redevelopment Authority	Adjustments	Statement of Net Position
Assets			
Cash and pooled investments	\$ 500,745	\$ -	\$ 500,745
Accounts receivable	35,537	-	35,537
Loans receivable	352,406	-	352,406
Total assets	<u>\$ 888,688</u>	<u>\$ -</u>	<u>888,688</u>
Liabilities			
Accounts payable	\$ 4,148	-	4,148
Advance from primary government	117,500	-	117,500
Total liabilities	<u>121,648</u>	<u>-</u>	<u>121,648</u>
Fund Balance			
Restricted	<u>767,040</u>	<u>-</u>	<u>767,040</u>
Total liabilities and fund balance	<u>\$ 888,688</u>		
Net Position			
Restricted for loans		<u>\$ 767,040</u>	<u>\$ 767,040</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balance
 Brownfield Redevelopment Authority Component Unit
 Fiscal Year Ended December 31, 2024

	Brownfield Redevelopment Authority	Adjustments	Statement of Activities
Revenues			
Contributions	\$ 201,292	\$ -	\$ 201,292
Investment earnings	1,506	-	1,506
Total revenues	<u>202,798</u>	<u>-</u>	<u>202,798</u>
Expenditures/expenses			
Current operations:			
Public works	<u>216,854</u>	<u>-</u>	<u>216,854</u>
Net change in fund balances	(14,056)	14,056	-
Change in net position		(14,056)	(14,056)
Net position-beginning of year	<u>781,096</u>	<u>-</u>	<u>781,096</u>
Net position-end of year	<u>\$ 767,040</u>	<u>\$ -</u>	<u>\$ 767,040</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position and Governmental Fund Balance Sheet

Board of Public Works Component Unit

December 31, 2024

	Debt Service Funds		
	Wolf Lake Section	Lake Columbia Section	Village of Parma - LDFA
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and pooled investments	\$ 2,218	\$ 10,337	\$ 5,176
Due from other governments	-	-	-
Total assets	<u>\$ 2,218</u>	<u>\$ 10,337</u>	<u>\$ 5,176</u>
Liabilities			
Accrued liabilities	\$ -	\$ -	\$ -
Long-term debt:			
Due in one year	-	-	-
Due in more than one year	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred inflows of resources			
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Restricted for debt service	2,218	10,337	5,176
Restricted for construction	-	-	-
Total fund balances	<u>2,218</u>	<u>10,337</u>	<u>5,176</u>
Total liabilities and fund balance	<u>\$ 2,218</u>	<u>\$ 10,337</u>	<u>\$ 5,176</u>

Debt Service Funds					
Grass Lake Section SER 2002B	Vineyard Lake Area Section	Round/ Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
\$ 4,740	\$ 4,409	\$ 12,835	\$ 14,322	\$ 1,035	\$ -
-	-	-	425,000	515,250	951,598
<u>\$ 4,740</u>	<u>\$ 4,409</u>	<u>\$ 12,835</u>	<u>\$ 439,322</u>	<u>\$ 516,285</u>	<u>\$ 951,598</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
-	-	-	425,000	515,250	951,598
4,740	4,409	12,835	14,322	1,035	-
-	-	-	-	-	-
<u>4,740</u>	<u>4,409</u>	<u>12,835</u>	<u>14,322</u>	<u>1,035</u>	<u>-</u>
<u>\$ 4,740</u>	<u>\$ 4,409</u>	<u>\$ 12,835</u>	<u>\$ 439,322</u>	<u>\$ 516,285</u>	<u>\$ 951,598</u>

Capital Projects Funds							
Vineyard Lake Area Section	Round/ Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Total	Adjustments	Statement of Net Position	
\$ 478	\$ 159	\$ 1,591	\$ 73	\$ 57,373	\$ -	\$ 57,373	
-	-	-	-	1,891,848	(37,819)	1,854,029	
<u>\$ 478</u>	<u>\$ 159</u>	<u>\$ 1,591</u>	<u>\$ 73</u>	<u>\$ 1,949,221</u>	<u>(37,819)</u>	<u>1,911,402</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	19,554	19,554	
-	-	-	-	-	600,000	600,000	
-	-	-	-	-	1,291,848	1,291,848	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,911,402</u>	<u>1,911,402</u>	
-	-	-	-	1,891,848	(1,891,848)	-	
-	-	-	-	55,072	(55,072)	-	
478	159	1,591	73	2,301	(2,301)	-	
<u>478</u>	<u>159</u>	<u>1,591</u>	<u>73</u>	<u>57,373</u>	<u>(57,373)</u>	<u>-</u>	
<u>\$ 478</u>	<u>\$ 159</u>	<u>\$ 1,591</u>	<u>\$ 73</u>	<u>\$ 1,949,221</u>			

COUNTY OF JACKSON, MICHIGAN

Reconciliation Fund Balances of Governmental Funds to Net Position of
Board of Public Works Component Unit
December 31, 2024

Fund balances - governmental funds	\$ 57,373
Amounts reported for governmental activities in the statement of net position are different because:	
Bonds payable of various municipalities are to be repaid by the municipality, and the amount due is not reported as receivable in the funds	(37,819)
Because the focus of governmental funds is on short-term financing some assets will not be available to pay current expenditures. Those assets (i.e. due from other governments) are offset by deferred inflows of resources in the governmental funds	1,891,848
Liabilities are not due and payable in the current period and are not reported in the funds:	
Bonds payable	(1,891,848)
Interest payable	<u>(19,554)</u>
Net position of governmental activities	<u>\$ -</u>

COUNTY OF JACKSON, MICHIGAN

Statement of Activities and Governmental Fund Revenues, Expenditures
and Changes in Fund Balances

Board of Public Works Component Unit

Fiscal Year Ended December 31, 2024

	Debt Service Funds		
	Wolf Lake Section	Lake Columbia Section	Village of Parma - LDFA
Revenues			
Intergovernmental revenue	-	416,656	-
Investment earnings	-	<u>1,753</u>	<u>250</u>
Total revenues	-	<u>418,409</u>	<u>250</u>
Expenditures / Expenses			
Debt service:			
Principal	-	410,000	-
Interest and fiscal charges	-	<u>6,406</u>	-
Total expenditures / expenses	-	<u>416,406</u>	-
Change in net position	-	2,003	250
Fund balances/net position-beginning of year	<u>2,218</u>	<u>8,334</u>	<u>4,926</u>
Fund balances/net position-end of year	<u>\$ 2,218</u>	<u>\$ 10,337</u>	<u>\$ 5,176</u>

Debt Service Funds					
Grass Lake Section SER 2002B	Vineyard Lake Area Section	Round/ Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
-	-	-	428,625	378,456	170,602
<u>229</u>	<u>205</u>	<u>621</u>	<u>2,114</u>	<u>182</u>	<u>-</u>
<u>229</u>	<u>205</u>	<u>621</u>	<u>430,739</u>	<u>378,638</u>	<u>170,602</u>
-	-	-	400,000	370,820	145,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>37,625</u>	<u>7,636</u>	<u>25,602</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>437,625</u>	<u>378,456</u>	<u>170,602</u>
229	205	621	(6,886)	182	-
<u>4,511</u>	<u>4,204</u>	<u>12,214</u>	<u>21,208</u>	<u>853</u>	<u>-</u>
<u>\$ 4,740</u>	<u>\$ 4,409</u>	<u>\$ 12,835</u>	<u>\$ 14,322</u>	<u>\$ 1,035</u>	<u>\$ -</u>

Vineyard Lake Area Section	Capital Projects Funds			Rives Sanitary Sewer	Total	Adjustments	Statement of Activities
	Round/ Farewell Lake Section	Southern Regional Interceptor					
-	-	-	-	-	1,394,339	(1,335,473)	58,866
<u>23</u>	<u>8</u>	<u>77</u>	<u>3</u>	<u>3</u>	<u>5,465</u>	<u>-</u>	<u>5,465</u>
<u>23</u>	<u>8</u>	<u>77</u>	<u>3</u>	<u>3</u>	<u>1,399,804</u>	<u>(1,335,473)</u>	<u>64,331</u>
-	-	-	-	-	1,325,820	(1,325,820)	-
-	-	-	-	-	<u>77,269</u>	<u>(12,938)</u>	<u>64,331</u>
-	-	-	-	-	<u>1,403,089</u>	<u>(1,338,758)</u>	<u>64,331</u>
23	8	77	3		(3,285)	3,285	-
<u>455</u>	<u>151</u>	<u>1,514</u>	<u>70</u>		<u>60,658</u>	<u>(60,658)</u>	<u>-</u>
<u>\$ 478</u>	<u>\$ 159</u>	<u>\$ 1,591</u>	<u>\$ 73</u>		<u>\$ 57,373</u>	<u>\$ (57,373)</u>	<u>\$ -</u>

COUNTY OF JACKSON, MICHIGAN

Reconciliation Net Changes in Fund Balances of Governmental Funds
to Change in Net Position of Board of Public Works Component Unit
December 31, 2024

Net change in fund balances - governmental funds	(3,285)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report payments received by other municipalities for principal debt service as revenue, but the statement of activities does not.	
Debt assessments received in the current year	(1,335,473)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Change in accrued interest on bonds payable	12,938
Repayment of debt principal is an expenditure in the funds but not in the statement of activities.	
Bonds principal payments	<u>1,325,820</u>
Change in net position of governmental activities	<u><u>\$ -</u></u>

STATISTICAL SECTION

Statistical Section (Unaudited)

This part of the County of Jackson's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends (Tables 1 thru 5)	
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	201
Revenue Capacity (Tables 6 thru 10)	
These schedules contain information to help the reader assess the government's most significant local sources: property taxes, State shared revenues and water and wastewater usage fees.	211
Debt Capacity (Tables 11 thru 13)	
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	218
Demographic and Economic Information (Tables 14 thru 15)	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	223
Operating Information (Tables 16 thru 18)	
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	225

Source: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

County of Jackson, MI
Net Position by Component
Last Ten Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019
Governmental Activities:					
Net Investment in Capital Assets	\$ 80,763,955	\$ 75,849,154	\$ 102,545,547	\$ 107,550,702	\$ 128,593,178
Restricted	16,954,611	18,778,078	19,893,219	27,513,421	13,161,420
Unrestricted (Deficit)	(43,192,276)	(52,963,576)	(63,436,135)	(175,381,280)	(187,394,428)
Total governmental activities net position	\$ 54,526,290	\$ 41,663,656	\$ 59,002,631	\$ (40,317,157)	\$ (45,639,830)
Business-type activities					
Net Investment in Capital Assets	\$ 3,412,622	\$ 4,428,475	\$ 4,746,956	\$ 8,482,719	\$ 8,550,465
Restricted	-	-	9,834,247	10,378,037	10,052,492
Unrestricted	33,682,508	32,545,842	18,975,759	2,693,483	(1,940,275)
Total business-type activities net position	\$ 37,095,130	\$ 36,974,317	\$ 33,556,962	\$ 21,554,239	\$ 16,662,682
Primary government					
Net Investment in Capital Assets	\$ 84,176,577	\$ 80,277,629	\$ 107,292,503	\$ 116,033,421	\$ 137,143,643
Restricted	16,954,611	18,778,078	29,727,466	37,891,458	23,213,912
Unrestricted (Deficit)	(9,509,768)	(20,417,734)	(44,460,376)	(172,687,797)	(189,334,703)
Total primary government net position	\$ 91,621,420	\$ 78,637,973	\$ 92,559,593	\$ (18,762,918)	\$ (28,977,148)

Notes:

GASB Statement No. 68 was implemented for the fiscal year ended December 31, 2015. This resulted in presentation of the County's net pension liability (asset) on the statement of net position. Prior years were not restated.

GASB Statement No. 75 was implemented for the fiscal year ended December 31, 2018. This resulted in presentation of the County's net other postemployment benefit ("OPEB") liability on the statement of net position. Prior years were not restated.

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.

Source: Jackson County Finance Department

County of Jackson, MI
Net Position by Component
Last Ten Years
(accrual basis of accounting)
(continued)

	2020	2021	2022	2023	2024
Governmental Activities:					
Net Investment in Capital Assets	\$ 164,314,365	\$ 168,863,468	\$ 180,632,480	\$ 198,941,738	\$ 214,058,209
Restricted	18,122,919	25,104,903	75,656,156	33,213,463	20,443,784
Unrestricted (Deficit)	(213,876,401)	(216,448,589)	(203,988,738)	(129,698,392)	(100,551,634)
Total governmental activities net position	\$ (31,439,117)	\$ (22,480,218)	\$ 52,299,898	\$ 102,456,809	\$ 133,950,359
Business-type activities					
Net Investment in Capital Assets	\$ 8,517,314	\$ 8,379,214	\$ 8,483,669	\$ 8,719,087	\$ 9,016,370
Restricted	10,491,235	12,535,036	23,386,121	23,004,082	28,837,829
Unrestricted	(3,977,783)	(242,026)	(5,186,142)	2,348,960	(620,437)
Total business-type activities net position	\$ 15,030,766	\$ 20,672,224	\$ 26,683,648	\$ 34,072,129	\$ 37,233,762
Primary government					
Net Investment in Capital Assets	\$ 172,831,679	\$ 177,242,682	\$ 189,116,149	\$ 207,660,825	\$ 223,074,579
Restricted	28,614,154	37,639,939	99,042,277	56,217,545	49,281,613
Unrestricted (Deficit)	(217,854,184)	(216,690,615)	(209,174,880)	(127,349,432)	(101,172,071)
Total primary government net position	\$ (16,408,351)	\$ (1,807,994)	\$ 78,983,546	\$ 136,528,938	\$ 171,184,121

County of Jackson, MI
Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019
Expenses					
Governmental activities:					
Judicial	\$ 3,704,190	\$ 3,974,952	\$ 4,683,821	\$ 3,565,922	\$ 5,245,904
General Government	24,853,910	27,468,022	28,793,948	29,309,335	38,559,541
Public Safety	19,761,116	20,053,033	22,968,477	22,423,866	24,026,029
Public Works	18,498,264	24,231,602	22,754,594	33,203,536	30,335,846
Health and welfare	13,801,527	16,541,687	18,191,270	15,673,497	26,116,979
Recreation and cultural	2,162,591	2,363,668	3,511,322	2,652,375	4,209,254
Community development	3,377,913	2,894,354	2,855,259	1,592,328	1,890,785
Interest on long-term debt	769,992	637,296	2,098,842	4,731,872	5,120,468
Total governmental activities expenses	86,929,503	98,164,614	105,857,533	113,152,731	135,504,806
Business-type activities:					
Delinquent tax revolving	\$ 2,191,806	\$ 1,020,128	\$ 1,383,260	\$ 836,356	\$ 582,936
Medical care facility	19,075,813	19,706,896	20,197,137	20,531,079	25,120,343
Resource recovery	126,738	147,612	117,391	128,257	153,085
Personal property tax	1,565	2,392	3,150	2,292	82,891
Foreclosure tax administration	876,550	919,789	604,246	876,567	601,305
Total business-type activities expenses	22,272,472	21,796,817	22,305,184	22,374,551	26,540,560
Total primary government expenses	109,201,975	119,961,431	128,162,717	135,527,282	162,045,366
Program Revenues					
Governmental activities:					
Charges for Services	14,265,623	12,464,814	13,834,598	13,920,594	14,191,871
Operating Grants and Contributions	37,314,600	37,337,694	46,133,784	58,357,306	65,403,916
Capital Grants and Contributions	1,143,175	2,013,993	29,253,340	3,625,507	8,664,722
Total governmental activities program revenues	52,723,398	51,816,501	89,221,722	75,903,407	88,260,509
Business-type activities:					
Charges for Services	20,899,090	19,962,409	18,263,271	17,909,249	19,608,542
Operating Grants and Contributions	4,295,869	5,649,772	3,813,233	4,833,488	4,739,702
Total business-type activities program revenues	25,194,959	25,612,181	22,076,504	22,742,737	24,348,244
Total primary government program revenues	77,918,357	77,428,682	111,298,226	98,646,144	112,608,753
Net (Expense)/Revenue					
Governmental activities					
	(34,206,105)	(46,348,113)	(16,635,811)	(37,249,324)	(47,244,297)
Business-type activities					
	2,922,487	3,815,364	(228,680)	368,186	(2,192,316)
Total primary government net expense	(31,283,618)	(42,532,749)	(16,864,491)	(36,881,138)	(49,436,613)
General Revenues					
Governmental activities:					
Property Taxes	25,555,482	25,634,598	26,277,253	27,087,232	33,530,609
Unrestricted state shared revenue	4,549,491	4,030,817	4,049,764	4,087,077	4,132,627
Other	823,063	105,984	366,463	416,134	613,802
Transfers	2,175,219	3,714,080	3,281,306	850,501	3,369,381
Total governmental activities	33,103,255	33,485,479	33,974,786	32,440,944	41,646,419
Business-type activities - Transfers	(2,225,180)	(3,936,177)	(3,188,675)	(422,066)	(2,699,241)
Total primary government	30,878,075	29,549,302	30,786,111	32,018,878	38,947,178
Change in Net Position					
Governmental activities					
	(1,102,850)	(12,862,634)	17,338,975	(4,808,380)	(5,597,878)
Business-type activities					
	697,307	(120,813)	(3,417,355)	(53,880)	(4,891,557)
Total primary government	\$ (405,543)	\$ (12,983,447)	\$ 13,921,620	\$ (4,862,260)	\$ (10,489,435)

Source: Jackson County Finance Department

County of Jackson, MI
Changes in Net Position
Last Ten Years
(accrual basis of accounting)
(continued)

	2020	2021	2022	2023	2024
Expenses					
Governmental activities:					
Judicial	\$ 6,004,695	\$ 5,586,704	\$ 5,617,017	\$ 7,797,007	\$ 9,221,440
General Government	26,583,237	25,399,614	13,357,052	14,880,731	19,824,479
Public Safety	21,686,972	20,312,424	10,428,518	14,137,269	18,892,150
Public Works	37,790,609	31,623,053	13,130,899	27,067,787	26,736,520
Health and welfare	15,042,924	16,360,886	8,974,169	10,827,496	15,712,539
Recreation and cultural	3,844,920	4,589,865	2,497,326	3,439,564	5,168,586
Community development	1,826,831	662,862	376,398	1,360,789	1,622,338
Interest on long-term debt	5,264,380	4,983,884	4,730,991	4,927,068	4,136,069
Total governmental activities expenses	118,044,568	109,519,292	59,112,370	84,437,711	101,314,121
Business-type activities:					
Delinquent tax revolving	\$ 425,900	\$ 616,225	\$ 574,425	\$ 485,502	\$ 535,736
Medical care facility	25,579,283	23,068,492	18,795,493	21,720,094	26,284,272
Resource recovery	228,135	91,459	188,671	213,892	231,585
Personal property tax	124,194	8,961	24,627	1,130	1,708
Foreclosure tax administration	537,242	500,664	541,661	419,042	729,367
Total business-type activities expenses	26,894,754	24,285,801	20,124,877	22,839,660	27,782,668
Total primary government expenses	144,939,322	133,805,093	79,237,247	107,277,371	129,096,789
Program Revenues					
Governmental activities:					
Charges for Services	14,551,684	18,422,641	16,426,691	15,681,388	17,217,505
Operating Grants and Contributions	70,878,481	55,707,263	63,405,514	61,256,286	62,798,682
Capital Grants and Contributions	6,158,470	1,255,222	7,228,502	10,926,399	3,466,934
Total governmental activities program revenues	91,588,635	75,385,126	87,060,707	87,864,073	83,483,121
Business-type activities:					
Charges for Services	20,142,460	19,214,868	18,529,429	29,797,186	29,941,272
Operating Grants and Contributions	7,035,892	11,063,961	7,760,134	868,470	1,411,449
Total business-type activities program revenues	27,178,352	30,278,829	26,289,563	30,665,656	31,352,721
Total primary government program revenues	118,766,987	105,663,955	113,350,270	118,529,729	114,835,842
Net (Expense)/Revenue					
Governmental activities	(26,455,933)	(34,134,166)	27,948,337	3,426,362	(17,831,000)
Business-type activities	283,598	5,993,028	6,164,686	7,825,996	3,570,053
Total primary government net expense	(26,172,335)	(28,141,138)	34,113,023	11,252,358	(14,260,947)
General Revenues					
Governmental activities:					
Property Taxes	34,430,821	37,109,083	38,657,091	38,696,092	41,448,938
Unrestricted state shared revenue	3,362,269	4,213,754	4,332,846	4,809,050	5,068,686
Other	294,953	31,905	2,131,777	2,103,054	2,036,613
Transfers	2,568,603	1,738,323	1,710,065	1,122,353	770,313
Total governmental activities	40,656,646	43,093,065	46,831,779	46,730,549	49,324,550
Business-type activities - Transfers	(1,915,514)	(351,570)	(153,262)	(437,515)	(408,405)
Total primary government	38,741,132	42,741,495	46,678,517	46,293,034	48,916,145
Change in Net Position					
Governmental activities	14,200,713	8,958,899	74,780,116	50,156,911	31,493,550
Business-type activities	(1,631,916)	5,641,458	6,011,424	7,388,481	3,161,648
Total primary government	\$ 12,568,797	\$ 14,600,357	\$ 80,791,540	\$ 57,545,392	\$ 34,655,198

Table 3
Unaudited

County of Jackson, MI
Fund Balances - Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2015	2016	2017	2018
General Fund				
Nonspendable	\$ 889,529	\$ 1,034,492	\$ 947,593	\$ 1,544,320
Committed	-	-	-	-
Assigned	705,443	1,275,869	624,014	-
Unassigned	10,278,607	7,328,672	8,000,271	7,327,676
Total General Fund	<u>11,873,579</u>	<u>9,639,033</u>	<u>9,571,878</u>	<u>8,871,996</u>
All Other Governmental Funds				
Nonspendable	2,052,590	2,260,062	2,232,363	5,466,999
Restricted	15,015,207	16,561,231	35,931,194	20,856,397
Committed	4,103,415	3,390,613	4,747,404	6,354,763
Unassigned (deficit)	-	-	-	-
Total All Other Governmental Funds	<u>21,171,212</u>	<u>22,211,906</u>	<u>42,910,961</u>	<u>32,678,159</u>
Total Governmental Funds	<u>\$ 33,044,791</u>	<u>\$ 31,850,939</u>	<u>\$ 52,482,839</u>	<u>\$ 41,550,155</u>

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.
Source: Jackson County Finance Department

Table 3
Unaudited

2019	2020	2021	2022	2023	2024
\$ 1,075,588	\$ 1,510,838	\$ 1,746,263	\$ 1,776,833	\$ 2,413,146	\$ 2,874,972
-	-	-	-	-	-
-	-	-	-	-	-
7,811,452	7,399,625	9,098,016	9,774,713	10,761,611	10,968,349
8,887,040	8,910,463	10,844,279	11,551,546	13,174,757	13,843,321
6,779,950	3,398,461	3,098,259	2,758,331	2,575,596	2,746,209
19,366,808	5,894,646	11,906,522	19,097,369	21,616,705	22,989,961
1,926,334	3,025,168	4,057,063	4,406,129	4,695,792	8,141,512
-	-	(2,551,669)	-	-	-
28,073,092	12,318,275	16,510,175	26,261,829	28,888,093	33,877,682
\$ 36,960,132	\$ 21,228,738	\$ 27,354,454	\$ 37,813,375	\$ 42,062,850	\$ 47,721,003

County of Jackson, MI
Changes in Fund Balances - Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2015	2016	2017	2018	2019
Revenues					
Property taxes	\$ 25,555,482	\$ 25,634,598	\$ 26,277,253	\$ 27,087,232	\$ 33,530,609
Licenses, fees, taxes and permits	631,450	635,428	607,896	599,918	627,408
Intergovernmental	35,162,155	36,520,651	40,969,848	54,475,737	63,748,593
Charges for services	10,850,745	11,189,247	12,040,633	13,920,594	14,191,871
Fines and forfeitures	1,456,750	651,421	938,047	579,271	619,642
Investment earnings	812,505	94,678	587,809	790,313	926,805
Rental, donations, and other	7,669,019	8,227,171	10,768,863	8,320,888	5,560,011
Total Revenues	82,138,106	82,953,194	92,190,349	105,773,953	119,204,939
Expenditures					
Current:					
Judicial	3,737,954	3,902,705	4,191,727	3,462,360	4,905,677
General government	17,239,021	18,153,632	17,827,675	17,775,916	17,611,737
Public safety	17,681,048	18,005,725	17,792,184	17,161,661	17,922,077
Public works	12,341,964	23,653,781	31,375,125	42,433,637	55,070,922
Health and welfare	12,658,535	15,454,312	13,798,980	12,909,641	15,970,730
Recreation and cultural	1,822,130	1,633,829	2,621,599	1,894,131	2,740,401
Community development	1,065,995	791,815	685,379	706,193	698,832
Fair	1,309,611	1,418,233	1,456,247	1,405,798	1,292,715
Other functions	6,650,035	6,583,834	5,960,345	5,110,704	5,406,761
Debt service:					
Principal	1,289,064	1,920,479	2,775,000	7,171,253	8,615,338
Interest and fiscal charges	854,075	581,304	1,714,378	4,859,143	5,103,311
Issuance costs	139,792	-	63,506	51,320	138,966
Capital outlay	11,029,567	11,156,420	16,632,443	13,046,907	20,024,966
Total Expenditures	87,818,791	103,256,069	116,894,588	127,988,664	155,502,433
Revenues over (under) expenditures	(5,680,685)	(20,302,875)	(24,704,239)	(22,214,711)	(36,297,494)
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	18,967	27,869	32,097	54,896	9,518
Issuance of bond, notes and other					
long-term liabilities	8,935,000	15,190,000	40,725,000	11,095,862	26,521,250
Payment to refunding bond escrow agent	-	-	-	-	-
Premium on issuance of long-term debt	147,286	61,174	1,261,836	325,938	2,481,981
Discount on issuance of long-term debt	-	-	-	-	-
Transfers in	12,238,395	15,307,436	15,540,157	17,146,462	20,115,166
Transfers out	(10,027,276)	(11,477,456)	(12,222,951)	(17,341,131)	(17,695,649)
Total Other Financing Sources (Uses)	11,312,372	19,109,023	45,336,139	11,282,027	31,432,266
Net Change in Fund Balances	\$ 5,631,687	\$ (1,193,852)	\$ 20,631,900	\$ (10,932,684)	\$ (4,865,228)
<i>Debt Service as a percentage of noncapital expenditures</i>	<u>2.60%</u>	<u>2.90%</u>	<u>3.84%</u>	<u>15.65%</u>	<u>13.14%</u>

Source: Jackson County Finance Department

County of Jackson, MI
Changes in Fund Balances - Governmental Funds
Last Ten Years
(modified accrual basis of accounting)
(continued)

	2020	2021	2022	2023	2024
Revenues					
Property taxes	\$ 34,430,821	\$ 37,109,083	\$ 38,657,091	\$ 38,696,092	\$ 41,448,938
Licenses, fees, taxes and permits	721,805	1,116,291	1,613,067	1,697,329	1,933,128
Intergovernmental	76,808,445	54,497,850	65,624,950	68,502,676	62,902,101
Charges for services	14,521,417	18,268,674	16,274,784	14,465,981	17,451,536
Fines and forfeitures	604,335	429,808	362,878	426,670	435,899
Investment earnings	387,748	32,175	532,723	2,302,973	2,223,089
Rental, donations, and other	4,667,208	5,795,717	8,227,744	7,060,453	6,799,644
Total Revenues	132,141,779	117,249,598	131,293,237	133,152,174	133,194,335
Expenditures					
Current:					
Judicial	5,943,174	5,968,562	6,160,950	6,856,260	8,296,784
General government	17,937,082	21,428,933	22,195,272	22,599,271	22,106,737
Public safety	18,140,517	18,084,238	18,765,829	19,445,963	20,212,047
Public works	68,201,147	30,213,450	32,400,089	40,010,140	32,782,110
Health and welfare	13,157,269	15,525,278	16,057,443	16,677,723	18,517,562
Recreation and cultural	2,339,286	4,058,019	4,403,842	4,294,179	3,683,717
Community development	673,618	665,001	581,079	545,627	536,920
Fair	132,237	-	-	-	-
Other functions	4,363,360	-	-	-	-
Debt service:					
Principal	9,761,417	10,161,791	10,077,404	9,286,633	9,541,680
Interest and fiscal charges	5,674,907	5,397,329	5,070,562	4,771,544	4,470,682
Issuance costs	-	-	-	-	-
Capital outlay	3,655,676	1,143,391	6,445,713	9,727,424	17,127,146
Total Expenditures	149,979,690	112,645,992	122,158,183	134,214,764	137,275,385
Revenues over (under) expenditures	(17,837,911)	4,603,606	9,135,054	(1,062,590)	(4,081,050)
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	23,154	74,189	52,219	280,104	12,500
Issuance of bond, notes and other long-term liabilities	147,083	886,581	660,102	5,070,640	10,250,696
Payment to refunding bond escrow agent	-	-	-	-	-
Premium on issuance of long-term debt	-	-	-	-	-
Discount on issuance of long-term debt	-	-	-	-	-
Transfers in	21,000,601	20,974,273	23,272,172	19,817,786	23,274,882
Transfers out	(19,064,321)	(20,412,933)	(22,660,626)	(19,856,465)	(23,798,875)
Total Other Financing Sources (Uses)	2,106,517	1,522,110	1,323,867	5,312,065	9,739,203
Net Change in Fund Balances	\$ (15,731,394)	\$ 6,125,716	\$ 10,458,921	\$ 4,249,475	\$ 5,658,153
<i>Debt Service as a percentage of noncapital expenditures</i>	<u>16.58%</u>	<u>16.08%</u>	<u>15.45%</u>	<u>14.19%</u>	<u>11.70%</u>

County of Jackson, MI
Changes in Fund Balances - General Fund
Last Ten Years
(modified accrual basis of accounting)

	2015	2016	2017	2018	2019
Revenues					
Property taxes	\$ 21,882,537	\$ 21,861,653	\$ 22,115,685	\$ 22,838,115	\$ 23,613,011
Licenses, fees, taxes and permits	176,633	110,735	95,219	66,425	69,173
Intergovernmental	9,845,236	10,493,103	10,736,570	10,484,282	10,984,795
Charges for services	5,634,251	5,577,341	5,726,892	5,629,027	5,771,809
Fines and forfeitures	680,240	632,107	582,324	513,877	535,372
Investment earnings	804,259	63,411	305,663	339,815	472,324
Rental	203,379	190,627	192,207	207,421	212,234
Other	1,897,529	1,825,893	2,228,910	1,500,388	1,340,097
Total Revenues	41,124,064	40,754,870	41,983,470	41,579,350	42,998,815
Expenditures					
Current:					
General government	17,099,912	18,088,676	17,634,708	17,662,088	17,510,326
Public safety	14,563,759	14,973,279	14,633,635	12,259,662	13,157,804
Health and welfare	3,302,188	3,418,765	3,499,499	3,423,963	3,388,046
Other functions	6,618,646	6,559,160	5,960,345	5,110,704	5,406,761
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	41,584,505	43,039,880	41,728,187	38,456,417	39,462,937
Revenues over (under) expenditures	(460,441)	(2,285,010)	255,283	3,122,933	3,535,878
Other Financing Sources (Uses)					
Issuance of bond, notes and other long-term liabilities	-	-	-	-	-
Transfers in	4,254,545	5,671,618	5,250,032	3,742,381	3,658,198
Transfers out	(5,007,195)	(5,621,154)	(5,572,470)	(7,565,196)	(7,179,032)
Total Other Financing Sources (Uses)	(752,650)	50,464	(322,438)	(3,822,815)	(3,520,834)
Net Change in Fund Balances	\$ (1,213,091)	\$ (2,234,546)	\$ (67,155)	\$ (699,882)	\$ 15,044

Source: Jackson County Finance Department

County of Jackson, MI
Changes in Fund Balances - General Fund
Last Ten Years
(modified accrual basis of accounting)
(continued)

	2020	2021	2022	2023	2024
Revenues					
Property taxes	\$ 24,301,531	\$ 24,941,124	\$ 26,163,847	\$ 28,029,212	\$ 30,032,313
Licenses, fees, taxes and permits	61,236	284,106	681,608	735,065	948,644
Intergovernmental	11,082,249	12,115,915	10,266,947	10,319,534	10,312,945
Charges for services	5,143,518	5,592,250	5,003,777	4,348,918	4,658,809
Fines and forfeitures	367,888	365,598	341,581	311,682	309,714
Investment earnings	258,715	30,292	446,127	1,266,307	1,111,380
Rental	222,701	218,745	198,205	216,452	243,828
Other	932,962	1,055,953	2,841,959	1,366,494	1,716,458
Total Revenues	42,370,800	44,603,983	45,944,051	46,593,664	49,334,091
Expenditures					
Current:					
General government	17,834,260	21,360,367	21,991,477	22,514,763	21,998,383
Public safety	12,620,929	12,315,601	12,737,605	13,074,533	13,663,481
Health and welfare	622,872	1,050,381	1,205,925	1,209,582	1,288,858
Other functions	4,363,360	-	-	-	-
Debt service:					
Principal	-	-	6,343	21,893	35,870
Interest and fiscal charges	-	-	1,216	982	2,147
Total Expenditures	35,441,421	34,726,349	35,942,566	36,821,753	36,988,739
Revenues over (under) expenditures	6,929,379	9,877,634	10,001,485	9,771,911	12,345,352
Other Financing Sources (Uses)					
Issuance of bond, notes and other long-term liabilities	-	-	15,137	-	-
Transfers in	2,844,869	2,864,135	3,767,043	3,195,787	3,115,230
Transfers out	(9,750,825)	(10,807,953)	(13,076,398)	(11,344,487)	(14,792,018)
Total Other Financing Sources (Uses)	(6,905,956)	(7,943,818)	(9,294,218)	(8,148,700)	(11,676,788)
Net Change in Fund Balances	\$ 23,423	\$ 1,933,816	\$ 707,267	\$ 1,623,211	\$ 668,564

County of Jackson, MI
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years
(amounts expressed in thousands)

Taxable Value by Property Type						
Fiscal Year	Real Property					Personal Property
	Residential	Commercial	Industrial	Agricultural	Other	
2015	2,915,486	524,771	149,366	193,463	3,129	530,649
2016	2,947,731	533,023	147,960	193,871	3,333	450,796
2017	3,015,927	543,997	148,052	193,097	2,368	458,389
2018	3,117,251	561,923	152,353	198,949	2,166	455,219
2019	3,247,858	590,887	132,749	202,796	1,041	495,657
2020	3,378,238	612,980	135,886	208,515	-	506,081
2021	3,513,410	623,891	137,522	206,125	-	515,064
2022	3,738,137	649,315	142,071	214,317	159	532,364
2023	4,033,045	656,575	158,095	222,619	-	571,745
2024	4,374,682	693,982	167,876	235,519	-	614,685

Source: County Equalization Department, exclusive of commercial facility tax and prior to any Board of Review

Table 6
Unaudited

	Total	Assessed State Equalized Value	Industrial Facilities Taxable Value	Total Direct Tax Rate
\$	4,316,864	4,985,868	193,803	5.9936
\$	4,276,714	5,144,216	71,794	6.1038
\$	4,361,830	5,327,136	25,827	6.1038
\$	4,487,861	5,466,480	26,556	7.3538
\$	4,670,988	5,802,613	44,803	7.3438
\$	4,841,700	6,229,424	40,832	7.6957
\$	4,996,012	6,529,204	38,828	7.6707
\$	5,276,363	6,966,019	40,832	7.1479
\$	5,642,079	7,650,733	21,645	7.1479
\$	6,086,744	8,509,437	14,790	7.1479

action

County of Jackson, MI
Property Tax Rates - Direct and Overlapping
Last Ten Years
(rate per \$1,000 of taxable value)

	2015	2016	2017	2018	2019	2020
County direct rates						
Operating	5.1187	5.1187	5.1187	5.1187	5.1120	5.1120
Medical Care Facility	0.1398	0.2500	0.2500	0.2500	0.2496	0.2500
Jail	0.4851	0.4851	0.4851	0.4851	0.4844	0.4844
Senior services	0.2500	0.2500	0.2500	0.2500	0.2496	0.6000
LifeWays	-	-	-	0.5000	0.4993	0.4993
Parks	-	-	-	0.5000	0.4993	0.5000
Animal shelter	-	-	-	0.2500	0.2496	0.2500
Total direct rate	\$ 5.9936	\$ 6.1038	\$ 6.1038	\$ 7.3538	\$ 7.3438	\$ 7.6957
Overlapping rates						
Cities -						
Jackson	16.0329	18.0389	18.1889	18.3389	20.0940	20.3940
Townships (average)	2.0468	2.0734	2.2992	2.4933	2.7775	2.7353
Villages (average)	12.9995	12.9614	13.2439	10.2941	10.8810	10.3950
School districts (average)	23.4993	23.2770	23.1699	22.9873	23.2637	23.0720
Intermediate school district (average)	6.0612	6.3073	6.3006	6.3001	6.2959	6.4861
Community College:	1.1446	1.1446	1.1446	1.1446	1.1431	1.1390
District library	1.2593	1.2593	1.7593	1.7593	1.7570	1.7508
Operating Tax Rate Limitations						
	2012-2015		2016-2017			
	Millage	Maximum	Millage	Maximum		
	Authorized	Allowable	Authorized	Allowable		
		after Rollback		after Rollback		
Operating		5.9500	5.1187	5.9500	5.1187	
Medical Care Facility		0.1500	0.1398	0.2500	0.2500	
Jail debt		0.5000	0.4851	0.5000	0.4851	
Senior services		0.2500	0.2500	0.2500	0.2500	
	2018-2019		2020		2021	
	Millage	Maximum	Millage	Maximum	Millage	Maximum
	Authorized	Allowable	Authorized	Allowable	Authorized	Allowable
		after Rollback		after Rollback		after Rollback
Operating	5.9500	5.1187	5.9500	5.1120	5.9500	5.0941
Medical Care Facility	0.2500	0.2500	0.2500	0.2500	0.2500	0.2491
Jail debt	0.5000	0.4851	0.5000	0.4844	0.5000	0.4827
Senior services	0.2500	0.2500	0.6000	0.6000	0.6000	0.6000
LifeWays	0.5000	0.5000	0.5000	0.4993	0.5000	0.4975
Parks	0.5000	0.5000	0.5000	0.5000	0.5000	0.4982
Animal shelter	0.2500	0.2500	0.2500	0.2500	0.2500	0.2491
	2022		2023		2024	
	Millage	Maximum	Millage	Maximum	Millage	Maximum
	Authorized	Allowable	Authorized	Allowable	Authorized	Allowable
		after Rollback		after Rollback		after Rollback
Operating	5.9500	5.0660	5.9500	5.0660	5.9500	5.0660
Medical Care Facility	0.2500	0.2476	0.2500	0.2476	0.2500	0.2476
Senior services	0.6000	0.5966	0.6000	0.5966	0.6000	0.5966
LifeWays	0.5000	0.4947	0.5000	0.4947	0.5000	0.4947
Parks	0.5000	0.4954	0.5000	0.4954	0.5000	0.4954
Animal shelter	0.2500	0.2476	0.2500	0.2476	0.2500	0.2476

County of Jackson, MI
Property Tax Rates - Direct and Overlapping
Last Ten Years
(rate per \$1,000 of taxable value)
(continued)

	2021	2022	2023	2024
County direct rates				
Operating	5.0941	5.0660	5.0660	5.0660
Medical Care Facility	0.2491	0.2476	0.2476	0.2476
Jail	0.4827	-	-	-
Senior services	0.6000	0.5966	0.5966	0.5966
LifeWays	0.4975	0.4947	0.4947	0.4947
Parks	0.4982	0.4954	0.4954	0.4954
Animal shelter	0.2491	0.2476	0.2476	0.2476
Total direct rate	\$ 7.6707	\$ 7.1479	\$ 7.1479	\$ 7.1479
Overlapping rates				
Cities -				
Jackson	20.2440	20.2416	20.2416	20.1497
Townships (average)	2.7501	2.6149	2.6149	2.5713
Villages (average)	9.7749	10.2348	10.2335	10.3892
School districts (average)	23.0178	22.8579	22.8579	22.8042
Intermediate school district (average)	6.4631	6.4518	6.4518	6.4418
Community College:	1.1351	1.1327	1.1327	1.1327
District library	1.7448	1.7411	1.7411	1.7411

Table 8
Unaudited

County of Jackson, MI
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2024			2015		
	Taxable Value	Rank	Percent of Total Taxable Value	Taxable Value	Rank	Percent of Total Taxable Value
Consumers Energy	\$ 377,125,239	1	69.28%	\$ 184,293,903	1	32.53%
Enbridge Energy LTD	35,970,213	2	6.61%	50,892,417	4	8.98%
Michigan Electric Transmission	32,668,368	3	6.00%	13,004,390	10	2.30%
Cement City Solar, LLC	18,204,500	4	3.34%			
Enbridge Energy LP 18902	16,954,100	5	3.11%			
Meijer Inc	16,638,954	6	3.06%			
Letts Creek Solar LLC	15,207,300	7	2.79%			
ADCO Products Inc	12,312,954	8	2.26%			
Enbridge Pipelines (Toledo) Inc	10,587,600	9	1.95%			
Edward Rose Development	8,669,875	10	1.59%			
DPC Juniper LLC				79,388,024	3	14.01%
MACI				143,873,943	2	25.40%
Gerdau MAC Steel				29,961,532	5	5.29%
TAC Manufacturing				21,402,620	6	3.78%
Ramco Jackson LTD				15,447,723	7	2.73%
West Bay Exploration				14,630,489	8	2.58%
Tenneco/Walker				13,570,324	9	2.40%
	<u>\$ 544,339,103</u>		100.00%	<u>\$ 566,465,365</u>		100.00%

Source: Jackson County Equalization Department

Table 9
Unaudited

County of Jackson, MI
Property Tax Levies and Collections
Last Ten Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
2015	\$ 25,036,427	\$ 23,738,308	94.82%	\$ 1,298,120	\$ 25,036,428	100.00%
2016	25,362,592	24,098,873	95.02%	1,263,720	25,362,593	100.00%
2017	25,868,879	24,567,953	94.97%	1,300,927	25,868,880	100.00%
2018	29,974,335	28,394,731	94.73%	1,579,603	29,974,334	100.00%
2019	31,100,570	29,577,370	95.10%	1,523,199	31,100,569	100.00%
2020	34,564,222	32,230,584	93.25%	1,605,566	33,836,150	97.89%
2021	34,812,191	23,810,212	68.40%	1,496,307	25,306,519	72.69%
2022	34,082,179	24,934,899	73.16%	1,406,234	26,341,133	77.29%
2023	36,512,041	26,562,736	72.75%	1,632,322	28,195,058	77.22%
2024	39,164,268	28,280,872	72.21%	1,847,803	30,128,675	76.93%

Source: Jackson County Treasurer's Office

County of Jackson, MI
State Revenue Sharing Payments
Last Ten Years

Fiscal Year	Total Tax Levy
2015	\$ 3,366,891
2016	3,382,698
2017	3,415,941
2018	3,445,116
2019	3,476,589
2020	2,701,206
2021	3,547,671
2022	3,661,524
2023	3,872,161
2024	4,124,464

Source: Jackson County Finance Department

County of Jackson, MI
Ratios of Outstanding Debt by Type
Last Ten Years

Governmental Activities				
Fiscal Year	General Obligation Bonds	Leases Payable	Subscriptions Payable	Direct Borrowings
2015	\$ 21,163,643	\$ -	\$ -	\$ 45,479
2016	34,530,214	-	-	-
2017	137,948,369	-	-	3,225,000
2018	142,261,588	-	-	3,059,609
2019	161,914,409	-	-	3,670,521
2020	152,726,769	-	-	2,959,013
2021	143,347,661	303,762	-	2,778,097
2022	133,707,289	258,398	-	2,761,717
2023	124,985,633	176,361	316,719	6,835,487
2024	116,042,675	91,607	152,652	16,451,468

Source: Jackson County Finance Department

Table 11a
Unaudited

Business-type Activities				
General Obligation Bonds	Revenue Bonds and Direct Borrowings	Total Primary Government	% of Personal Income	Per Capita
\$ 10,225,000	\$ -	\$ 31,434,122	5.71%	197.09
10,620,432	-	45,150,646	7.77%	284.93
10,041,830	-	151,215,199	24.90%	953.20
9,443,228	-	154,764,425	25.63%	975.57
8,819,626	-	174,404,556	27.57%	1,098.11
8,171,024	-	163,856,806	25.60%	1,031.69
7,502,635	9,898,000	163,830,155	23.22%	1,032.38
6,783,927	2,000,000	145,511,331	19.15%	907.71
6,035,217	-	138,349,417	18.62%	867.81
5,256,615	-	137,995,017	17.73%	861.21

County of Jackson, MI
*Ratios of Net General Bonded Debt Outstanding
 Last Ten Fiscal Years*

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	% of Personal Income	% of Ad Valorem Taxable Value of Property	Per Capita
2015	\$ 32,342,677	\$ -	\$ 32,342,677	5.87%	0.75%	\$ 202.78
2016	34,530,214	-	34,530,214	5.95%	0.81%	218
2017	147,990,199	95,089	147,895,110	24.35%	3.39%	932
2018	151,704,816	-	151,704,816	25.12%	3.38%	956
2019	170,734,035	-	170,734,035	26.99%	3.66%	1,075
2020	160,897,793	9,145,963	151,751,830	23.70%	3.14%	955
2021	150,850,296	8,510,491	142,339,805	20.21%	2.85%	899
2022	140,491,216	7,769,825	132,721,391	17.46%	2.52%	827
2023	131,020,850	6,547,649	124,473,201	16.76%	2.21%	781
2024	121,299,290	81,938	121,217,352	15.58%	2.00%	757

Source: Jackson County Finance Department

County of Jackson, MI
Computation of Direct and Overlapping Debt
December 31, 2024

Governmental Unit	Net General Obligation Debt	Estimated Percentage Applicable to County	Estimated Share of Direct and Overlapping Debt
City of Jackson	47,195,500	100.00%	47,195,500
Blackman Township	14,430,000	100.00%	14,430,000
Columbia Township	1,180,000	100.00%	1,180,000
Henrietta Township	880,000	100.00%	880,000
Leoni Township	425,000	100.00%	425,000
Rives Township	765,000	100.00%	765,000
Spring Arbor Township	5,950,000	100.00%	5,950,000
Summit Township	17,128,579	100.00%	17,128,579
Brooklyn Village	1,181,165	100.00%	1,181,165
Concord Village	65,000	100.00%	65,000
Grass Lake Village	336,000	100.00%	336,000
Parma Village	2,536,598	100.00%	2,536,598
Springport Village	320,000	100.00%	320,000
Addison School District	7,870,000	0.05%	3,935
Chelsea School District	44,805,943	4.36%	1,953,539
Columbia School District	25,610,000	80.42%	20,595,562
Concord School District	13,330,000	100.00%	13,330,000
East Jackson School District	25,862,397	100.00%	25,862,397
Grass Lake School District	7,692,064	99.37%	7,643,604
Hanover-Horton School District	4,717,000	86.31%	4,071,243
Homer School District	13,706,331	1.49%	204,224
Jackson School District	87,160,000	100.00%	87,160,000
Jonesville School District	13,536,301	0.61%	82,571
Leslie School District	4,527,087	13.83%	626,096
Manchester School District	47,292,844	0.74%	349,967
Marshall School District	36,800,000	1.91%	702,880
Michigan Center School District	9,820,000	100.00%	9,820,000
Napoleon School District	17,610,000	99.95%	17,601,195
Northwest School District	39,105,000	99.76%	39,011,148
Springport School District	4,882,400	74.34%	3,629,576
Stockbridge School District	17,280,000	17.80%	3,075,840
Vandercook Lake School district	2,895,000	100.00%	2,895,000
Western School District	68,710,404	100.00%	68,710,404
Hillsdale Intermediate School District	163,000	0.48%	782
Ingham Intermediate School district	9,989,000	1.23%	122,865
Jackson Intermediate School District	5,835,000	95.28%	5,559,588
Washtenaw Intermediate School District	29,240,000	0.26%	76,024
Jackson College	24,465,000	100.00%	24,465,000
Subtotal, overlapping debt			429,946,283
County direct debt, governmental activities			132,738,402
Total direct and overlapping debt			562,684,685

Overlapping debt is calculated for an entity, based upon assessed values received from the State of Michigan, which determines the issuer's proportionate share of the debt of other local governmental units that either overlap it (the issuer is located either wholly or partly within the geographic limits of the other units) or underlie it (the other units are located within the geographic limits of the issuer). The debt is apportioned based upon relative assessed values.

Source: Jackson County Finance Department

County of Jackson, MI
Legal Debt Margin
Last Ten Years

Legal debt margin calculation for 2024	
Assessed value	<u>\$ 8,982,875,524</u>
Debt limit (10% of state equalized value)	\$ 898,287,552
Debt applicable to limit - gross direct bonds	<u>\$ (137,750,758)</u>
Legal debt margin	<u>\$ 760,536,794</u>

Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit As % of Debt Limit Ratio
2015	\$ 498,586,785	\$ 49,116,940	\$ 449,469,845	9.85%
2016	532,713,624	59,694,848	473,018,776	11.21%
2017	546,648,071	159,385,848	387,262,223	29.16%
2018	580,261,313	160,886,848	419,374,465	27.73%
2019	622,942,435	174,404,556	448,537,879	28.00%
2020	652,920,346	163,856,806	489,063,540	25.10%
2021	696,601,904	153,628,393	542,973,511	22.05%
2022	765,073,388	143,511,331	621,562,057	18.76%
2023	850,943,667	137,750,758	713,192,909	16.19%
2024	898,287,552	137,750,758	760,536,794	15.33%

Source: Jackson County Finance Department

Table 14
Unaudited

County of Jackson, MI
Demographic and Economic Statistics
Last Ten Years

Fiscal Year	Population	Labor Force	Employment	Unemployment	Unemployment Rate	Total Personal Income (000's)	Per Capita Income
2015	159,494	\$ 73,020	69,836	3,184	4.4%	5,509,407	\$ 34,543
2016	158,460	73,700	70,600	3,100	4.2%	5,807,699	36,651
2017	158,640	74,530	71,460	3,070	4.1%	6,073,885	38,287
2018	158,640	73,125	70,525	2,600	3.6%	6,039,314	38,069
2019	158,823	74,307	71,893	2,414	3.2%	6,326,183	39,831
2020	158,823	69,900	66,200	3,700	5.3%	6,401,733	40,387
2021	158,398	72,000	68,700	3,300	4.6%	7,043,944	44,889
2022	160,402	72,600	69,568	3,032	4.2%	7,602,801	47,398
2023	159,424	75,900	73,200	2,700	3.6%	7,428,423	46,595
2024	160,233	76,800	73,400	3,400	4.4%	7,782,809	48,572

Source: Jackson County Finance Department

Table 15
Unaudited

County of Jackson, MI
Principal Employers
Current Year and Nine Years Ago

Employer	2024			2015		
	Total Employees	Rank	% of Total County Labor Force	Total Employees	Rank	% of Total County Labor Force
Henry Ford Allegiance Health System	4,100	1	5.97%	3,620	1	5.18%
Consumers Energy	2,400	2	3.49%	2,400	2	3.44%
Michigan Department of Corrections	2,040	3	2.97%	2,040	3	2.92%
Great Lakes Home Health/Hospice	1,118	4	1.63%	1,118	4	1.60%
Michigan Automotive Compressor (MACI)	1,100	5	1.60%	1,100	5	1.06%
TAC Manufacturing	990	6	1.44%	-		0.00%
Local Government	870	7	1.27%	870	6	1.25%
Jackson Public Schools	782	8	1.14%	782	7	1.12%
Meijer Inc.	755	9	1.10%	755	8	1.08%
Eaton Corporation	700	10	1.02%	636	10	0.86%
Jackson College				650	9	0.93%
	<u>14,855</u>		<u>21.63%</u>	<u>13,971</u>		<u>19.44%</u>

Source: The Enterprise Group, Jackson County.

County of Jackson, MI
Full-Time Equivalent County Government Employees by Function/Program
By Function/Program
Last Ten Years

Function/Program	Fiscal Year Ended December 31,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Legislative:										
Board of Commissioners	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Judicial:										
Circuit court	28.0	28.0	28.0	28.2	28.0	28.0	25.0	25.0	25.7	25.7
District court	49.5	49.5	49.5	46.0	44.7	44.7	43.3	45.2	45.2	43.2
Friend of the court	44.0	44.0	44.0	43.0	44.0	44.0	44.0	44.0	47.0	47.0
General government and elections:										
*County Administration	2.5	2.5	3.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Finance	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Information & Tech Systems	11.0	11.0	11.0	10.0	12.0	12.0	12.0	12.0	12.0	12.0
*Human Resources	5.8	5.8	5.8	5.7	5.5	4.2	4.8	4.8	4.8	4.8
Equalization	7.0	7.0	7.0	8.0	9.0	10.0	10.0	9.0	9.0	8.0
GIS	2.0	2.0	2.0	2.0	2.0	3.0	2.0	2.0	2.0	3.0
Facilities Management	15.8	15.8	15.8	19.0	15.5	16.5	15.5	18.5	18.5	18.5
Clerk	18.8	18.8	18.8	20.2	20.2	20.2	20.0	20.0	20.0	20.5
Register of Deeds	5.0	5.0	5.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Treasurer	0.5	0.5	0.5	0.5	0.5	7.0	7.0	7.0	7.0	7.0
MSU Extension	1.0	1.0	1.0	1.2	1.0	1.0	1.0	1.0	1.0	1.0
Drain Commissioner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Retirement Board	-	-	-	-	1.3	1.3	1.2	1.2	1.2	1.2
Public safety:										
Prosecuting attorney	25.6	25.6	25.6	24.5	25.6	25.2	25.2	25.2	22.7	23.7
Public Defender					6.0	14.0	21.0	25.0	26.0	27.0
Sheriff	58.0	58.0	58.0	53.0	53.0	53.5	50.5	52.5	55.0	55.0
Emergency dispatch	19.0	22.0	22.0	23.0	24.7	24.7	24.7	24.7	25.0	25.0
***Emergency Management					1.0	1.0	1.0	1.0	1.0	1.0
Jail	54.0	53.0	53.0	55.0	55.0	54.0	55.0	55.0	55.0	55.0
Youth center	32.3	32.3	32.3	29.0	33.0	33.3	35.3	37.3	37.3	37.3
Health and welfare:										
Environmental Health	8.2	8.2	8.2	9.0	8.2	7.2	7.2	7.2	7.2	7.2
Public Health	49.4	49.4	49.4	49.4	49.4	46.0	53.1	57.7	58.3	58.1
Medical Examiner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.7
Department On Aging	27.7	27.7	27.7	29.0	29.7	29.9	31.7	31.7	31.7	31.0
Veterans Services	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
**Animal Shelter and Control	3.5	3.5	3.5	5.0	10.5	10.5	11.5	13.0	13.0	15.4
Cultural and recreation:										
Parks & Recreation	5.7	5.7	5.7	9.0	13.0	10.0	10.0	10.0	10.0	10.0
Golf Course	2.8	2.8	2.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Fair	1.3	1.3	1.3	1.0	1.3	1.2	1.2	1.2	1.2	1.2
Other:										
Airport	3.5	3.5	3.5	3.7	3.5	3.5	3.5	3.5	3.5	3.5
Transportation	75.0	79.0	120.0	116.0	120.0	120.0	120.0	120.0	120.0	120.0
Enterprise funds	6.5	6.5	6.5	6.5	6.5	-	-	-	-	-
Total	581.9	587.9	629.9	625.2	652.4	654.2	665.0	683.0	688.6	691.3

Source: Jackson County Finance Department

* Human Resources was combined with Administrative Services in 2009 and 2010

County of Jackson, MI
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Safety										
Sheriff:										
Complaints	29,563	32,199	28,520	27,625	28,306	23,967	23,116	25,176	26,337	24,639
Dispatches	129,036	132,981	143,454	139,458	147,281	137,330	144,896	148,164	150,431	147,659
Arrests	2,175	2,277	1,837	1,829	2,041	1,295	1,175	1,293	1,243	1,324
Bookings	7,047	7,364	7,238	7,317	6,608	3,759	3,114	3,034	3,477	4,284
Health										
Public health:										
Immunizations administered	5,609	5,629	4,713	5,669	4,609	2,104	17,601	5,994	2,098	1,617
WIC participants	5,442	5,150	4,903	4,620	4,588	4,411	4,609	4,259	4,295	5,640
Vision/hearing screenings	22,321	17,936	18,325	17,497	17,071	12,898	8,206	14,928	15,630	15,191
Cultural and recreation										
Parks and recreation:										
Special events participation	240,000	229,000	215,000	237,377	216,980	5,000	220,000	217,000	225,000	202,000
Cascades Falls participation	27,307	32,222	35,857	31,108	31,988	11,501	27,089	25,798	33,375	22,014
Rounds of golf	28,000	34,188	35,000	32,650	35,136	39,550	38,281	35,383	35,591	35,946
Camper participation	10,742	11,601	8,590	2,600	2,439	3,733	3,830	3,457	3,914	4,464

Source: Jackson County Finance Department, Sheriff, Health, and Parks and Recreation Departments

County of Jackson, MI
Capital Asset Statistics by Function/Program
Last Ten Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public safety										
Corrections facility capacities	426	426	426	426	426	426	426	426	426	426
Vehicle:										
Sheriff	35	35	35	38	38	39	44	37	37	38
Animal control	-	-	-	-	2	2	3	4	4	4
Culture and recreation										
Parks:										
County	16	16	16	16	16	16	16	16	17	17
Acreage	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,124	1,124
Picnic areas	17	17	17	17	17	17	17	17	17	17
Buildings:										
Restaurant/meeting	1	1	1	1	1	1	1	1	1	1
County recreation center	1	1	1	1	1	1	1	1	1	1
Picnic shelter/pavilions	15	15	15	15	15	15	15	15	15	15
Concession	4	4	4	4	4	4	4	4	4	4
Swimming beach areas	12	12	12	12	12	12	12	12	12	12
Golf courses:										
18 hole course	1	1	1	1	1	1	1	1	1	1
Par 3 course	1	1	1	1	1	1	1	1	1	1
Driving range	1	1	1	1	1	1	1	1	1	1
Trails/paths/sidewalks	4	4	4	4	4	4	4	4	4	4
Playgrounds	10	10	10	10	10	10	10	10	11	11
Boat launch	8	8	8	8	8	8	8	8	8	8
Campgrounds	2	2	2	2	2	2	2	2	2	2
Public works										
Miles of streets:										
Paved primary	544	544	544	547	547	547	547	547	547	547
Paved local	811	811	811	792	792	792	792	792	792	792
Gravel	229	229	229	244	244	244	244	244	244	244